

The Functions and Responsibilities of TS Holdings' Board of Directors

According to Article 31 of Articles of Incorporation, the functions and responsibilities of the Board of Directors:

1. Review and approval of business policies and plans.
2. Review and approval of the budget and final accounts.
3. Review or approval on the establishment and amendment of important policies and regulations.
4. Pass resolutions on the issuance of new shares.
5. Determine proposals on the distribution of earnings or make-up of deficits.
6. Pass resolutions on the issuance of corporate bonds.
7. Pass resolutions on plans for redeeming shares of the Company.
8. Review or approval on investments, as well as the acquisition, disposal, and lease of assets or other rights.
9. Review or approval on important contracts.
10. Appoint, dismiss, and determine the remuneration of managers, chief auditor, and other employees of equal job level.
11. Convene the Shareholders' Meetings and submit the agenda and reports for the meeting.
12. Execute the resolutions of the Shareholder's Meeting.
13. Matters requiring resolution in the Board of Directors' meeting pursuant to the "Guidelines Governing the Division of Job Responsibilities" of the Company.
14. Appoint, dismiss, and approve remuneration for the Company's CPA.
15. Appoint directors and supervisors of subsidiaries.
16. Review of matters assigned by the Chairman or proposed by the President.
17. Resolve other important matters commissioned.
18. Other matters to be executed by the Board of Directors as required by law or authorized by the Shareholders' Meeting.