



2023年第二季 營運說明會
2023年08月22日

公司聲明

This presentation may include forward looking statements. All statements (other than statements of historical facts) that address activities, events, or developments that Taishin Financial Holding Co. Ltd. (“Taishin”) expects or anticipates will or may occur in the future are forward-looking statements. Taishin’s actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond Taishin’s control. In addition, Taishin makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

營運概況

1H23 金控營運概況

- 上半年稅後淨利為89億元，去年同期為45億元，YoY成長98.4%
- 每股淨值為13.56元，每股盈餘為0.63元，年化股東權益報酬率為9.94%
- 資本結構穩健，金控、銀行、證券及人壽資本適足率分別為132.3%、14.6%、301%及338%

1H23 銀行營運概況

- 淨利息收入124億元，較去年同期成長5.4%，第二季NIM為1.20%，放款較去年同期成長6.5%
- 淨手續費收入較去年同期減少2.7%，主要因銷售動能受市場波動影響保險經紀手續費收入衰退
- 營業費用127億元，較去年同期增加11.1%
- 逾放比為0.12%，覆蓋率為1088.3%

1H23 非銀行子公司

台新證券

- 上半年稅後損益為9億元，去年同期為2億元，受到投資收益回復、經紀及承銷業務成長，YoY成長283.0%
- 經紀業務第二季市佔率較去年同期成長由2.17%成長至2.21%

台新人壽

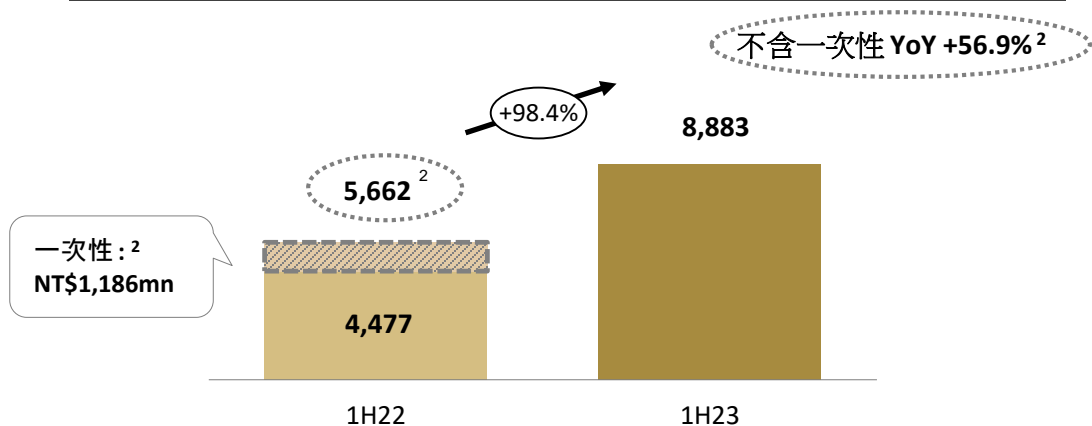
- 上半年初年度保費達64.9億元，累積初年度保費收入市佔1.86%，業界排名12，均較去年底成長(2022年底市佔1.70%，業界排名14)
- 上半年負債成本持續下降，由去年同期3.96%下降至3.85%

目錄

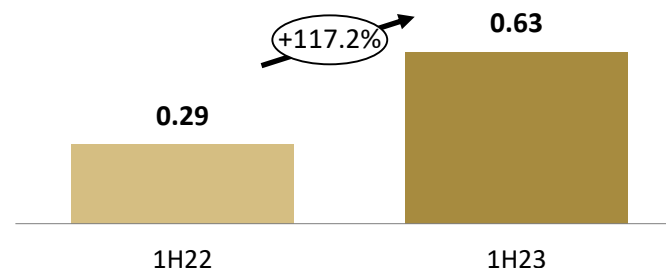
- 2023年上半年金控財務數字
- 2023年上半年銀行獲利動能
- 2023年上半年人壽營運概況

金控財務數字

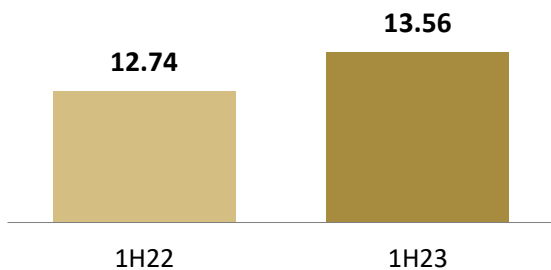
稅後淨利 (NT\$m)



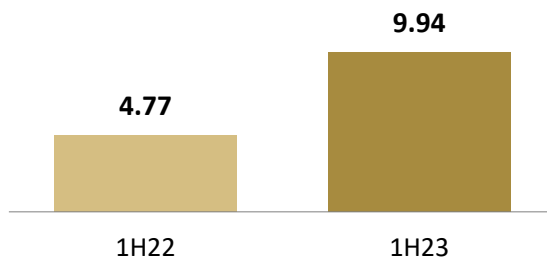
每股盈餘¹ (NT\$)



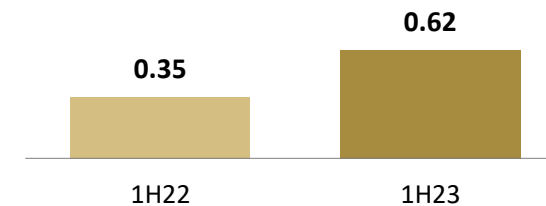
每股淨值¹ (NT\$)



股東權益報酬率¹ (%)



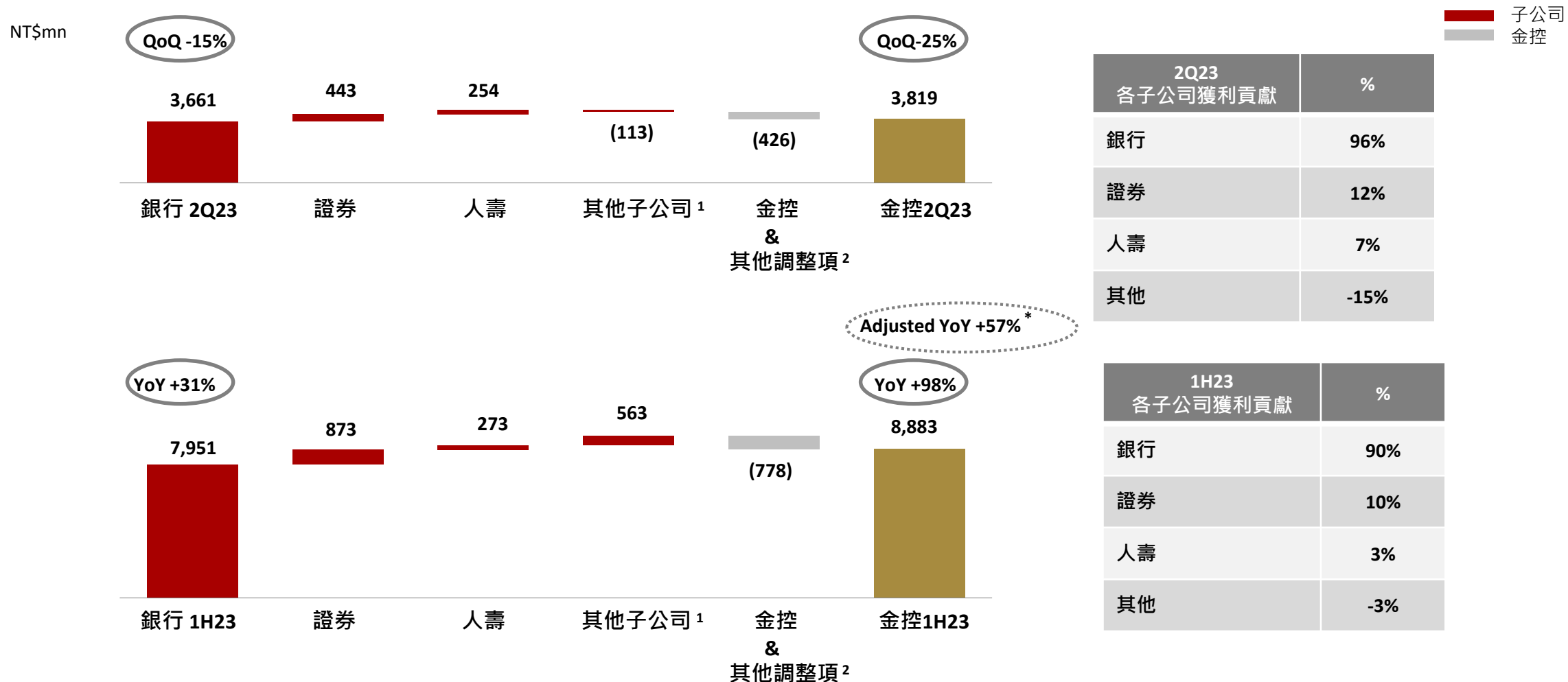
資產報酬率 (%)



Note

1. EPS, BVPS, and ROE are calculated for common shares only.
2. Adjusted one-time item in 1H22: \$1,186mn of MTM adjustment of contingent consideration on POT acquisition.

金控各子公司獲利表現



Note:

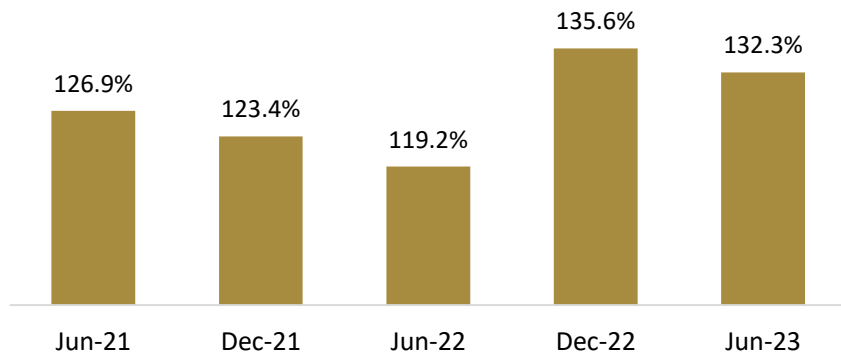
1. "Other subsidiaries" includes Taishin Asset Management, Venture Capital Investment, Securities Investment Advisory, and Securities Investment Trust.

2. "Holdings & other adjustment" includes: (1) FHC's expenses; (2) adjustments made when compiling consolidated statements. (3) Fair value amortization stemming from consolidating Taishin Life operations.

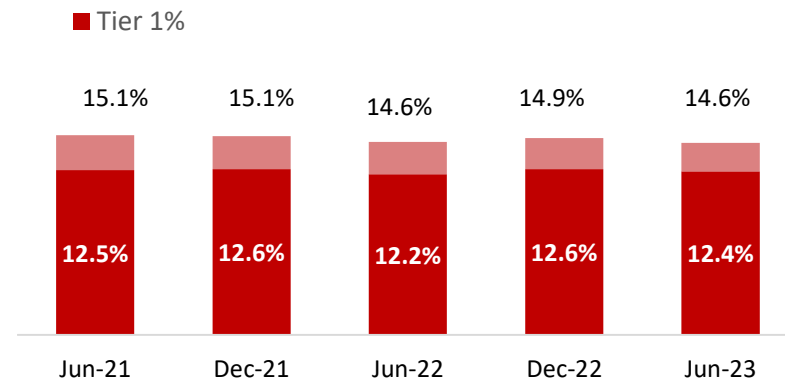
* Adjusted items includes: \$1,186mn MTM adjustment of contingent consideration on POT acquisition in 1H22.

資本適足性比率

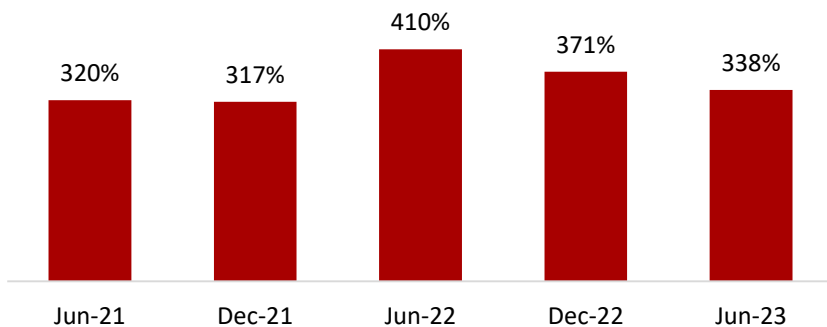
台新金控 (CAR)



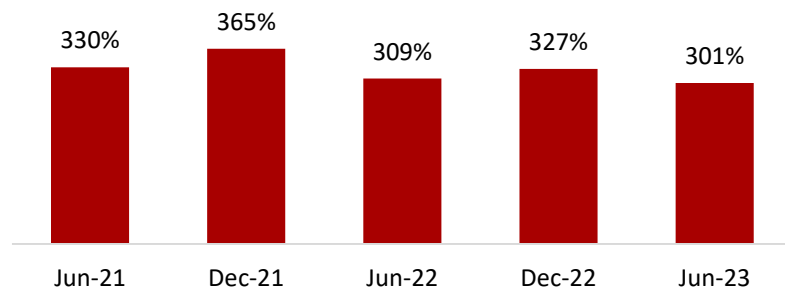
台新銀行 (BIS)



台新人壽 (RBC)



台新證券 (CAR)



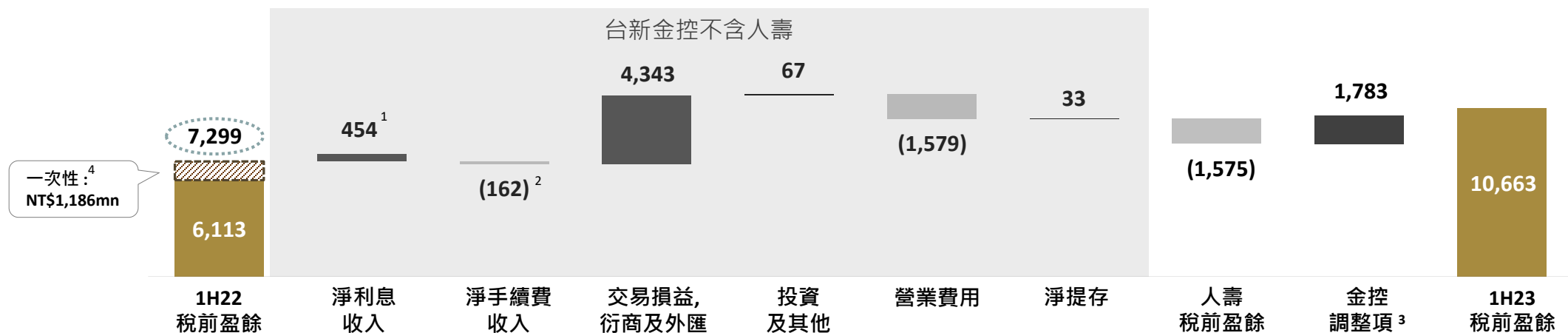
金控盈餘

NT\$m

2Q23 vs. 1Q23



1H23 vs. 1H22



Note :

1. NII would increase by NT\$67mn QoQ and increase by NT\$2,107mn YoY if swap income from funding activities is reclassified from investment income to NII.

2. Net fee income would decrease by NT\$31mn QoQ and increase by NT\$22mn YoY if income from selling treasury structured products is reclassified from investment income to NFI.

3. "Holdings" mainly comes from (1) fair value amortization stemming from consolidating Taishin Life operations; and (2) PPA amortization in 1H22 mainly comes from divestment of AC securities of 1,783mn.

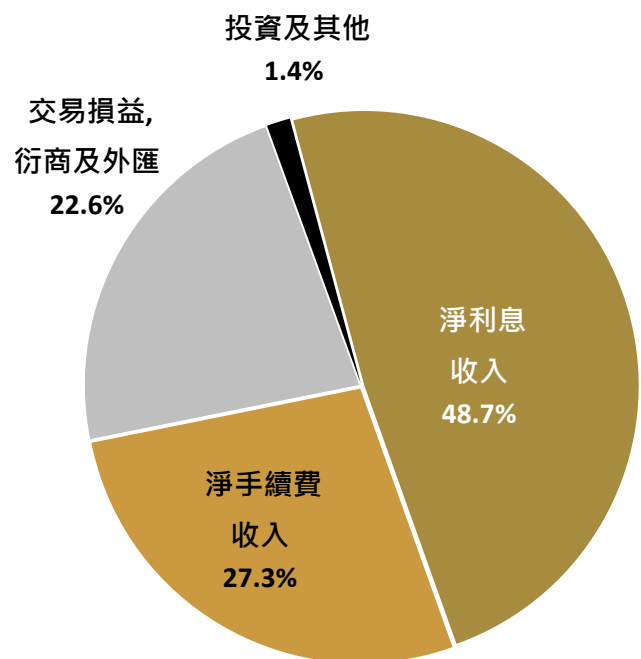
4. Adjusted one-time items: \$1,186mn of MTM adjustment of contingent consideration of POT acquisition in 1H22.

5. YoY : 1H23 vs. 1H22.

金控淨收益結構(不含人壽)

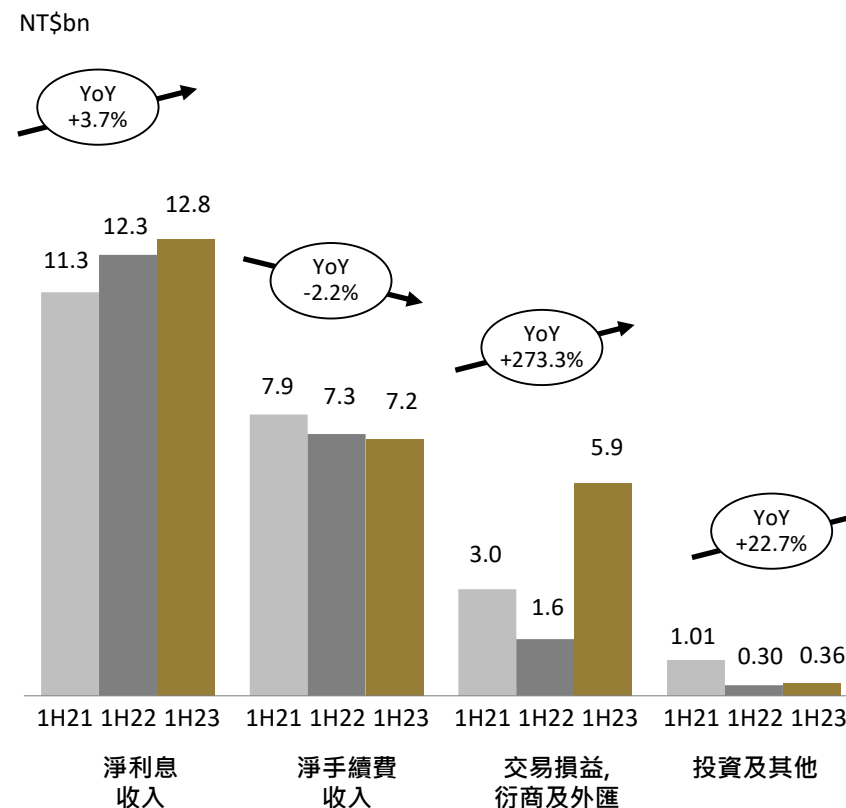
金控淨收益結構

1H23 淨收益 : NT\$26.2bn, YoY+21.8%



Note:
1. YoY: 1H23 vs. 1H22.

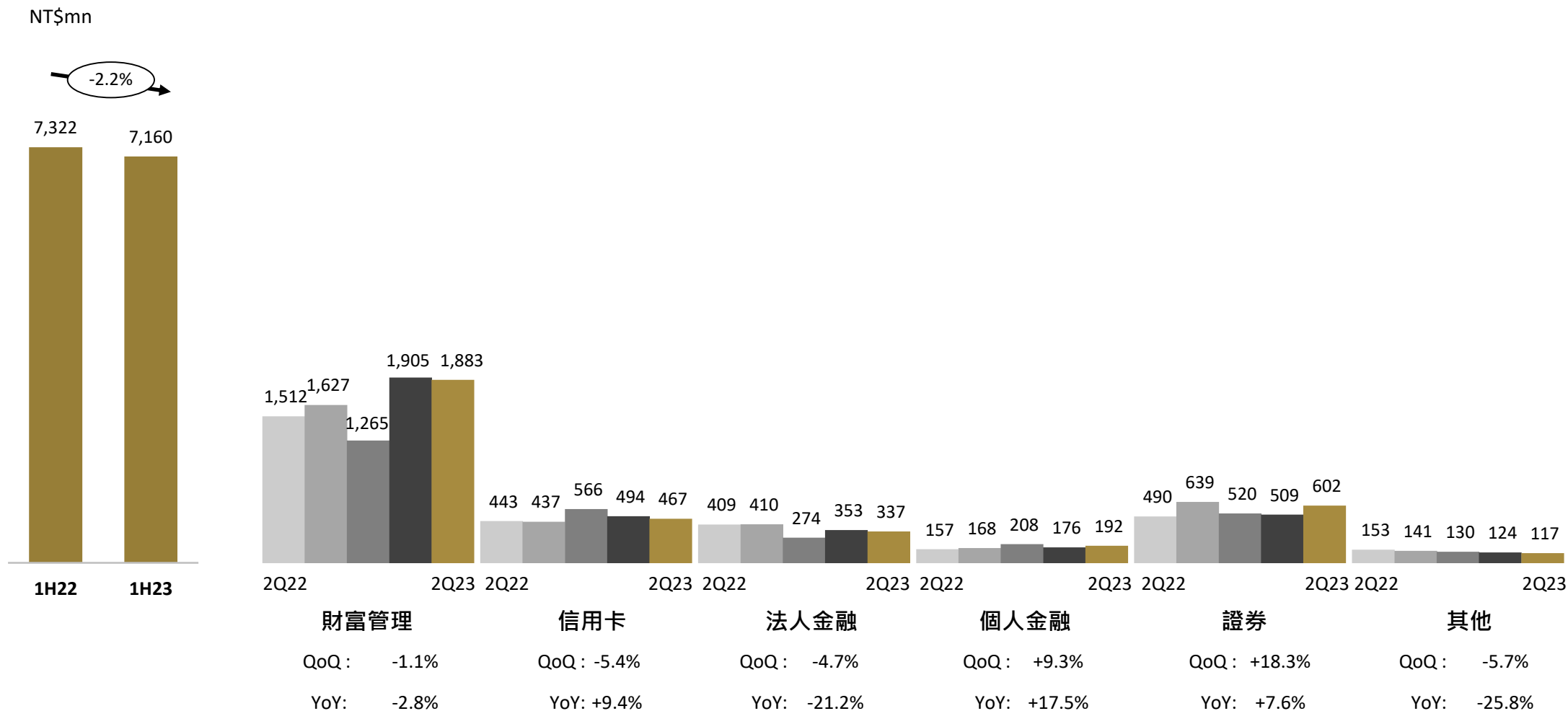
過去三年同期比較



Note:

1. NII YoY +16.7% if reclassifying swap income from funding activities from investment income to NII.
2. Net fee income YoY+0.3% if reclassifying income from selling treasury structured products from investment income to NFI.
3. Trading, Derivatives & FX YoY +214.3% after adjusting swap income and income from selling treasury structured products.

金控淨手續費收入(不含人壽)



Note:

1. Net fee income YoY+0.3% if reclassifying income from selling treasury structured products from investment income to NFI.
2. Wealth management net fee income would -4.3% QoQ and +1.9% YoY if reclassifying income from selling treasury structured products from investment income to NFI.
3. YoY: 1H23 vs. 1H22.

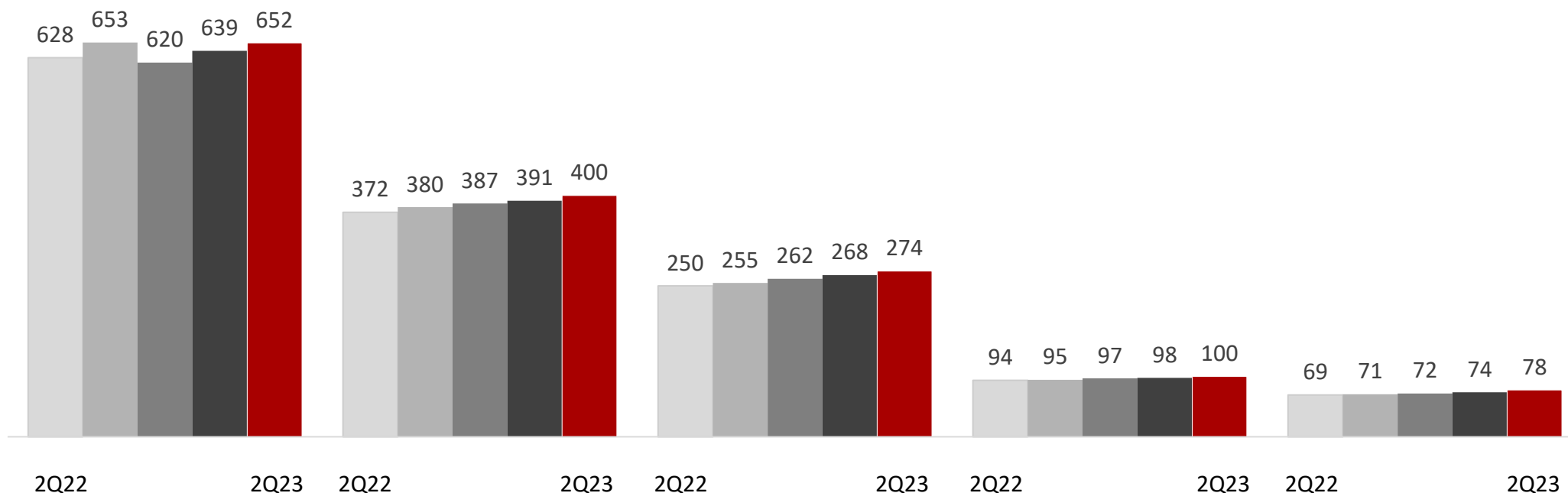
目錄

- 2023年上半年金控財務數字
- 2023年上半年銀行獲利動能
- 2023年上半年人壽營運概況

放款穩定成長

2Q23 總放款 : NT\$1,504bn, QoQ +2.3%, YoY +6.5%, YTD +4.7%

NT\$bn



企業放款

QoQ : +2.0%
YoY : +3.9%
YTD : +5.2%

購屋貸款

QoQ : +2.3%
YoY : +7.6%
YTD : +3.4%

房屋加值型貸款¹

QoQ : +2.4%
YoY : +9.8%
YTD : +4.8%

消金無擔放款

QoQ : +2.2%
YoY : +6.4%
YTD : +3.3%

其他²

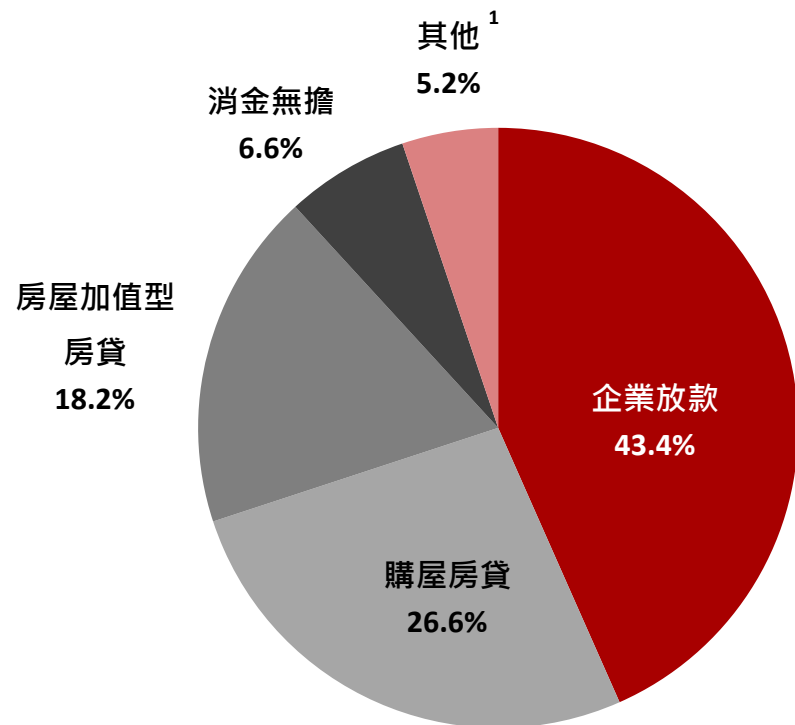
QoQ : +5.5%
YoY : +12.3%
YTD : +8.1%

Note:

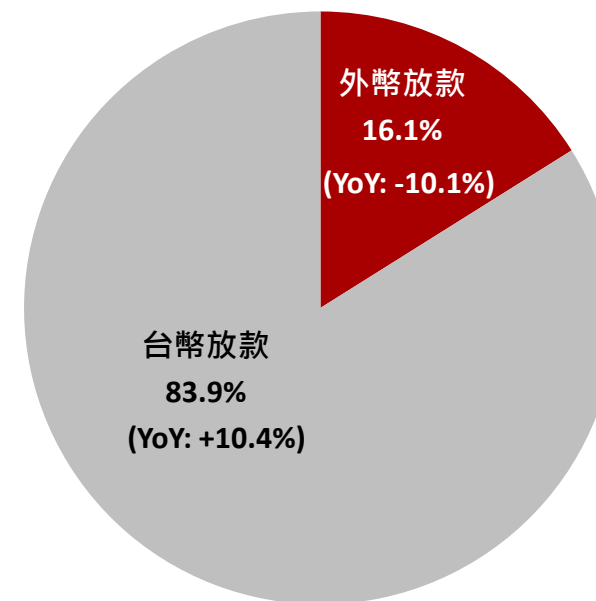
- Home Equity loan is in first-lien position on the property.
- "Others" includes auto loans, second mortgage, retail SME, and other consumer products.
- YoY : 2Q23 vs. 2Q22.

放款結構

產品別



幣別

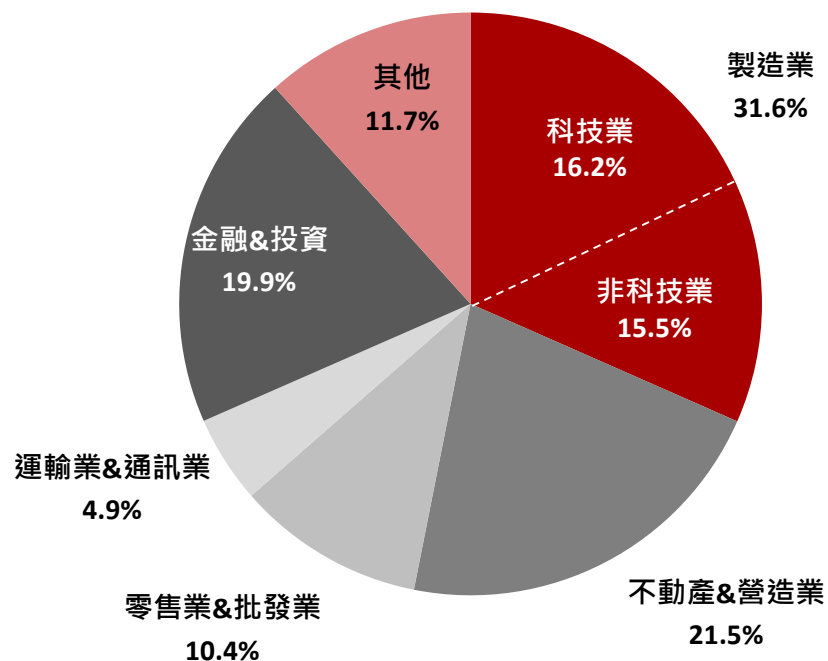


Note:

1. "Others" includes auto loans, second mortgages, retail SME, and other consumer products.
2. The numbers are presented as the end balance of 2Q23.
3. YoY : 2Q23 vs. 2Q22

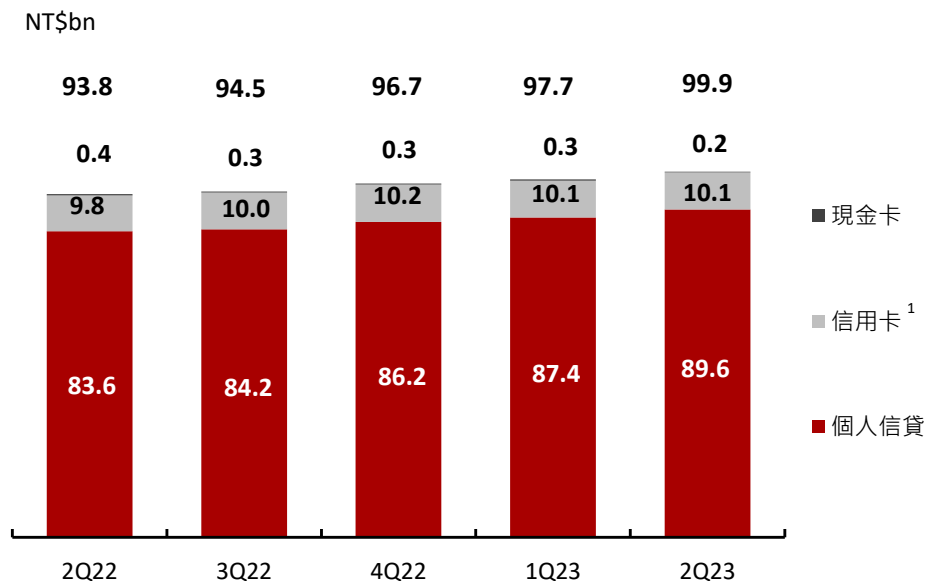
法金授信及消金無擔放款明細

法金授信產業分布



消金無擔放款

| | QoQ | YoY |
|------------------|--------|--------|
| 個人信貸 | +2.5% | +7.1% |
| 信用卡 ¹ | +0.1% | +2.7% |
| 現金卡 | -10.8% | -35.5% |
| 消金無擔放款 | +2.2% | +6.4% |



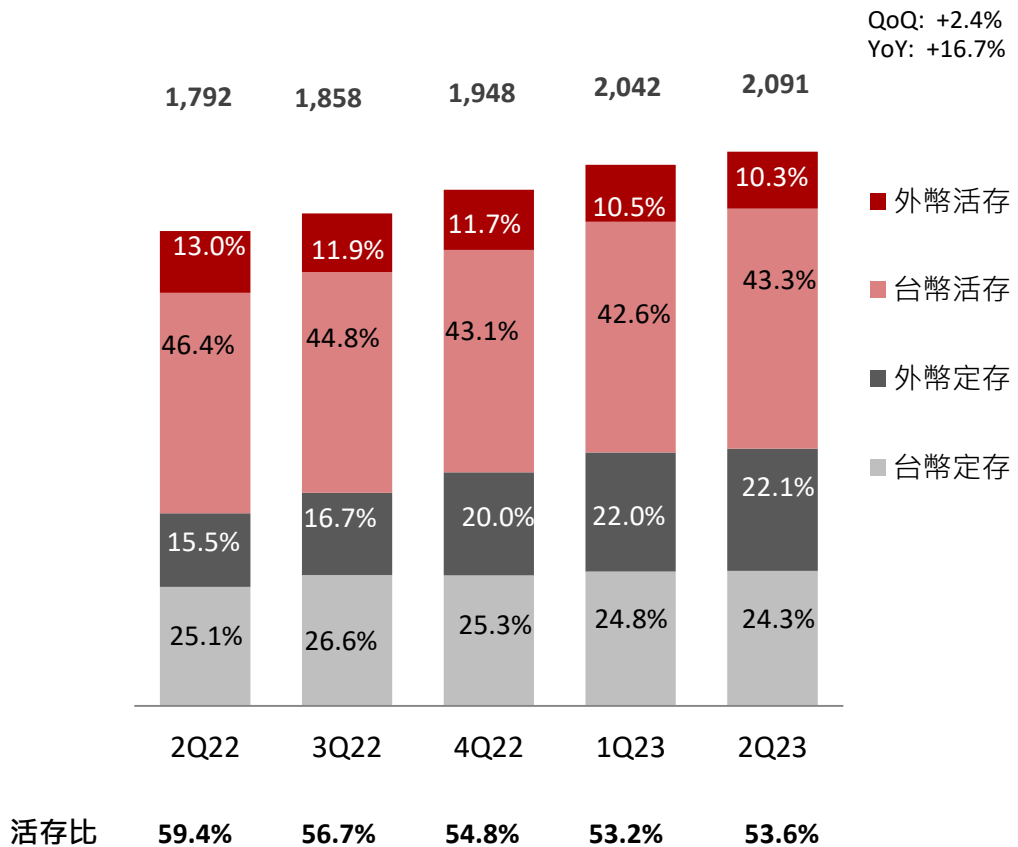
Note:

1. "Credit card" includes credit card revolving and credit card loan.

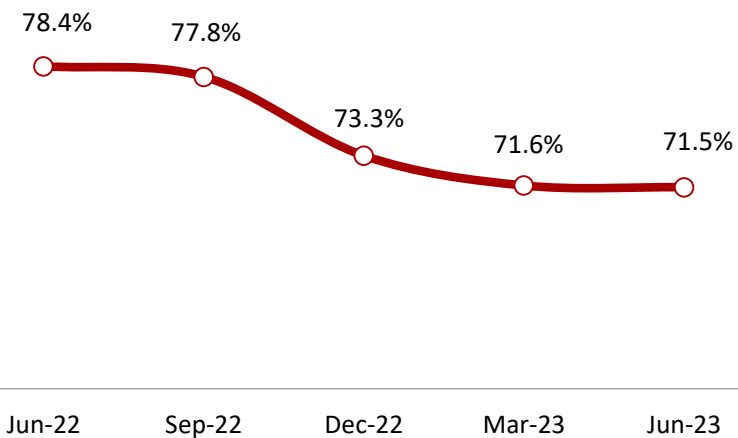
2. YoY: 2Q23 vs. 2Q22

存款結構

存款結構 (%)

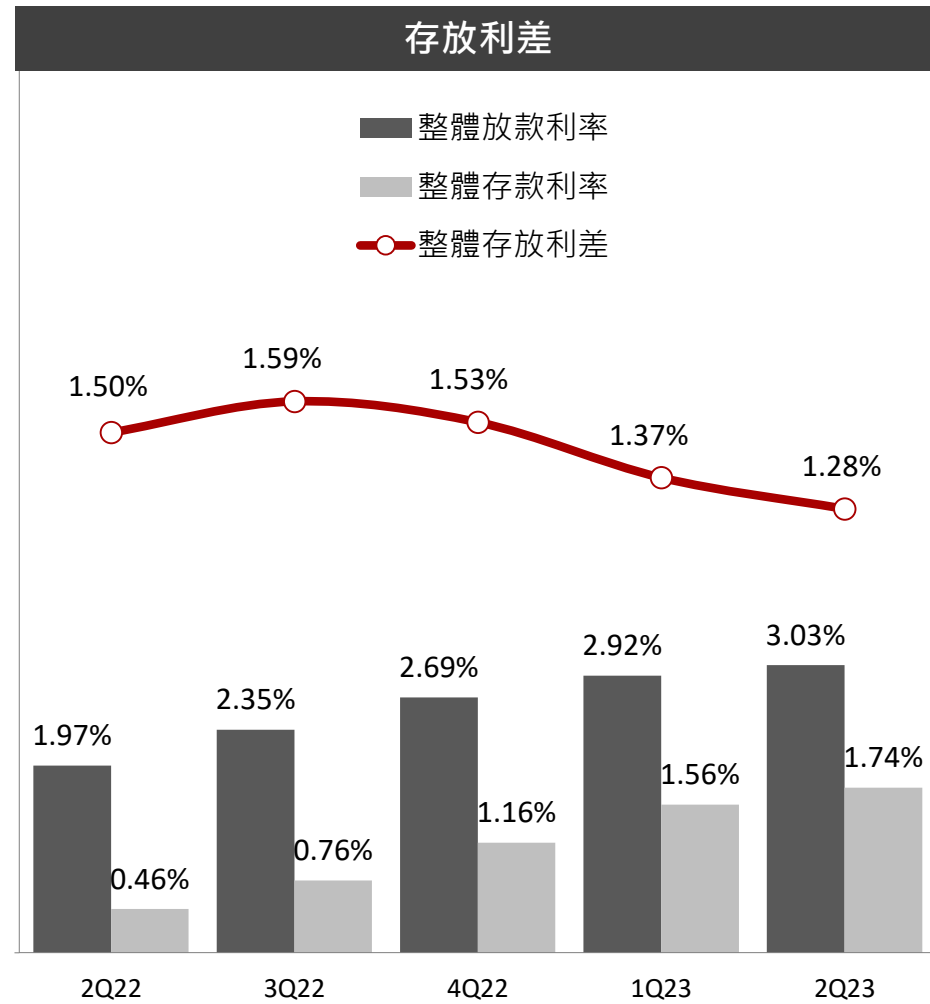
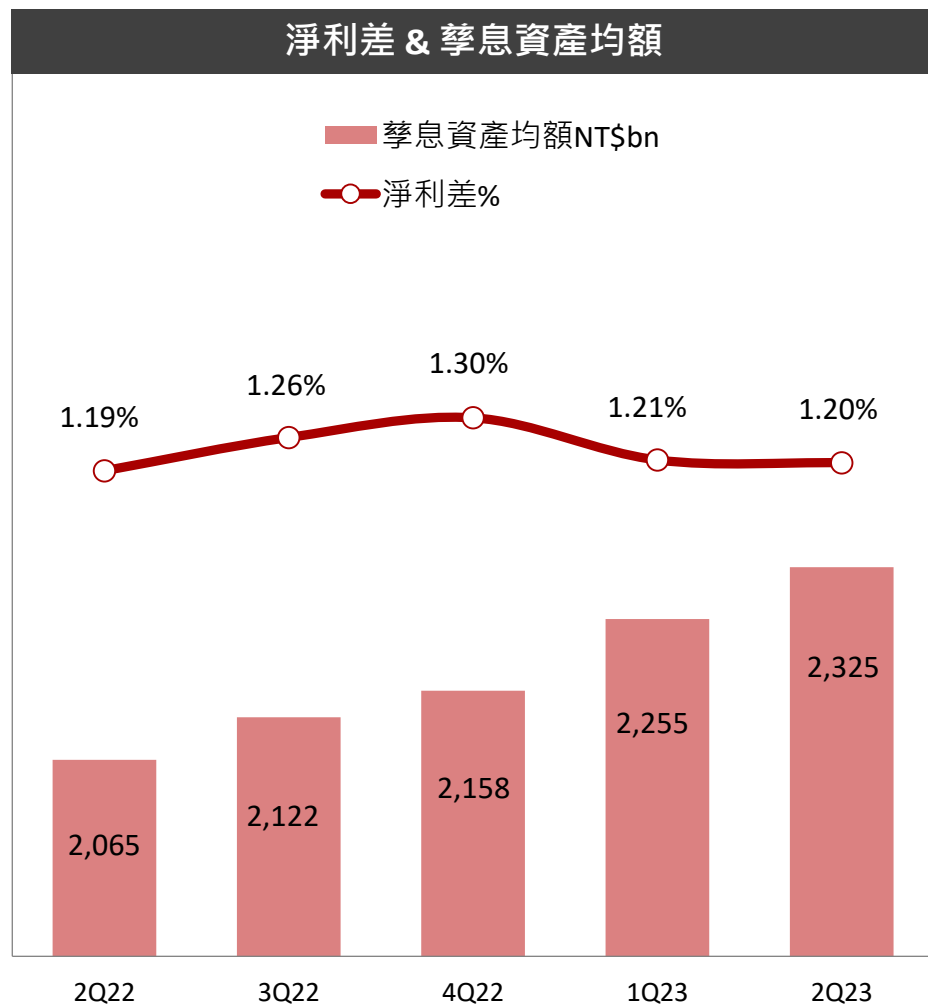


存放比 (%)¹



1. Calculation of loan-to-deposit ratio is based on the regulator's definition.

淨利差及存放利差



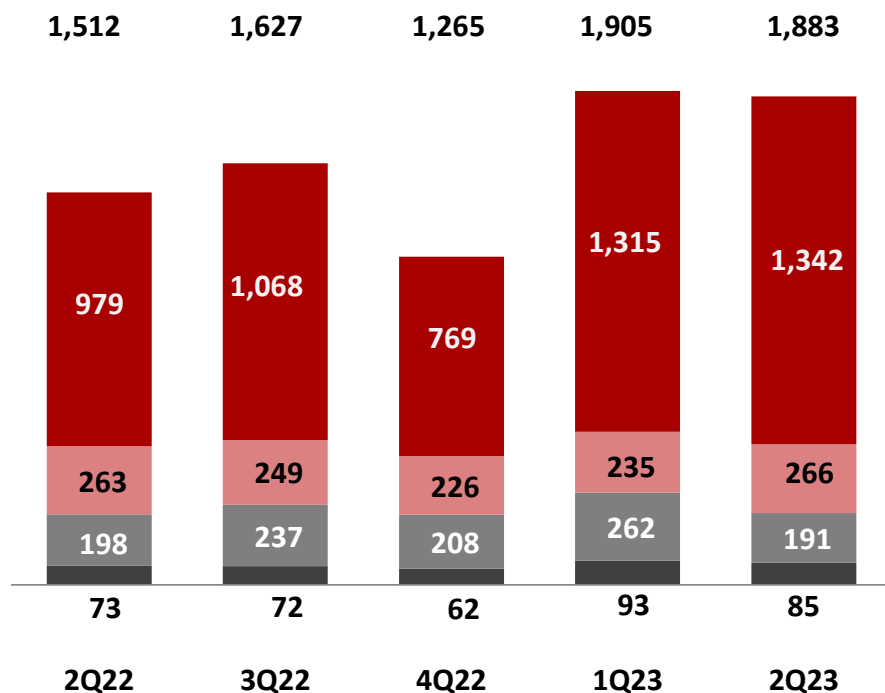
Note:

1. NIM of 1Q23 and 2Q23 would be 1.32% and 1.30%, respectively, if reclassifying swap income and principal of funding activities.
2. NIM & Spread figures are quarterly average.

財富管理手續費收入

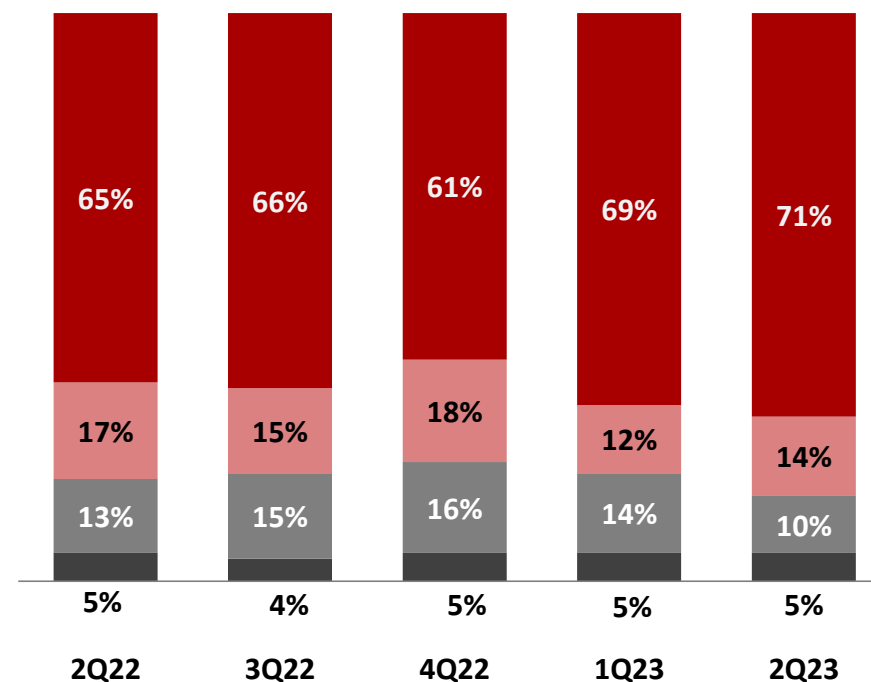
財富管理手續費收入 (NT\$m)

- 信託, 保管及其他
- 結構型及證券商品
- 基金
- 保險



財富管理手續費收入組合 (%)

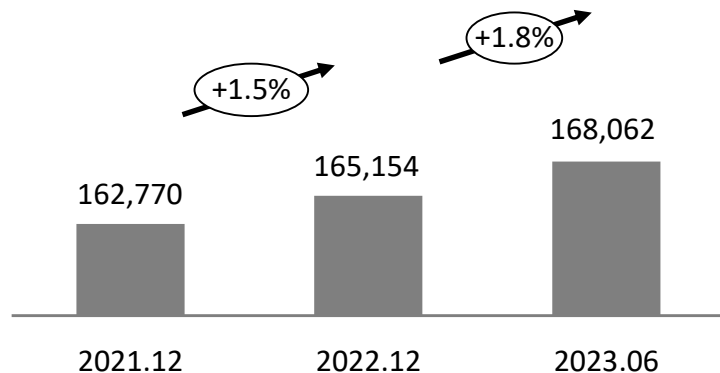
- 信託, 保管及其他
- 結構型及證券商品
- 基金
- 保險



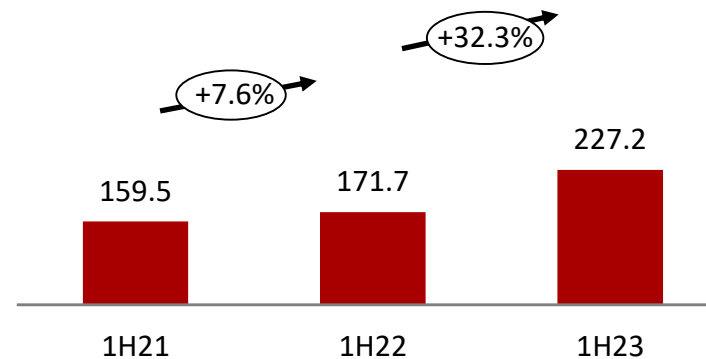
*Note: If including income from selling treasury structured products, 1H23's net fee income and percentage from Securities & Structured Products would be NT\$776mn and 19%, respectively, and wealth management net fee income would be NT\$4,112mn (YoY +1.9%).

信用卡業務

收單家數

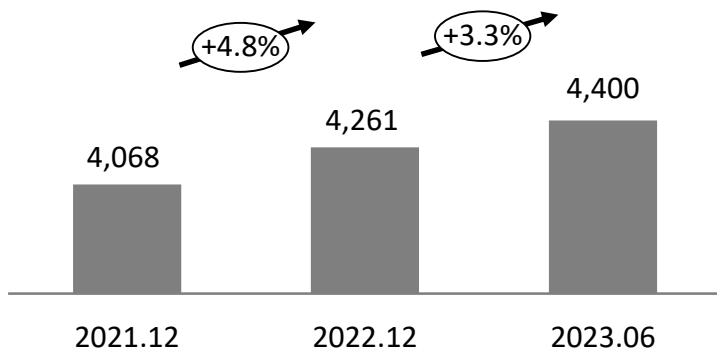


簽帳金額 (NT\$bn)

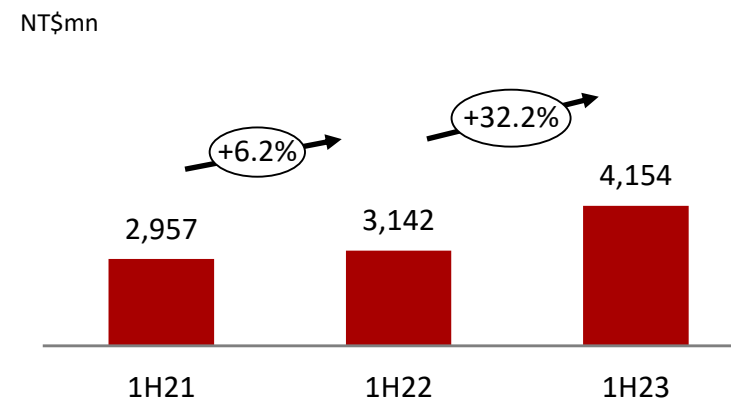


Note: Total spending excludes cash advance.

有效卡數 (千張)



毛手續費收入 (NT\$m)



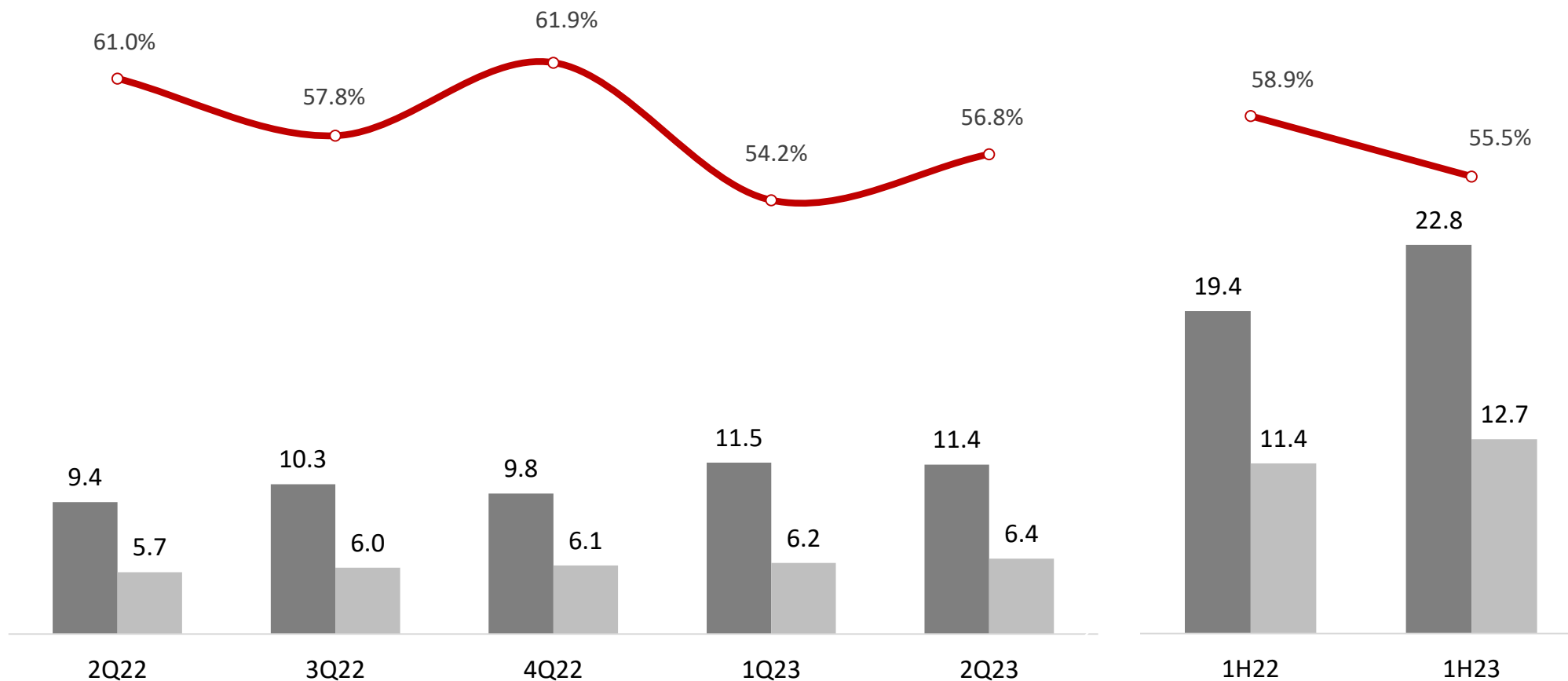
營業費用率

NT\$bn

■ 營業收入

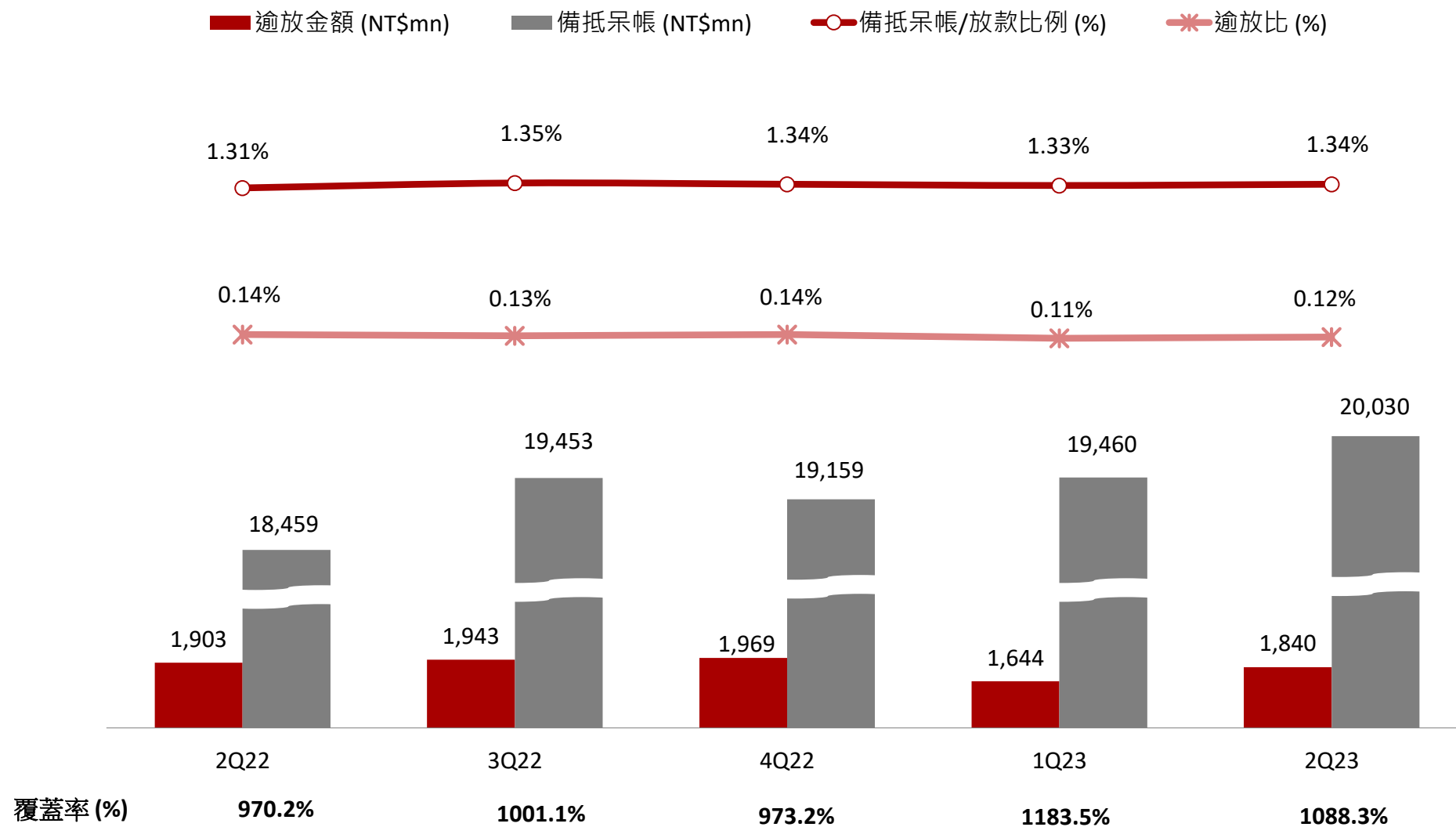
■ 營業費用

● 營業費用率



Note: The analysis is based on adjusted numbers excluding one-time items.

逾放比及覆蓋率



Note: NPL%, coverage%, NPL amount, and reserve amount exclude A/R.

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- 2023年上半年銀行獲利動能
- 2023年上半年人壽營運概況

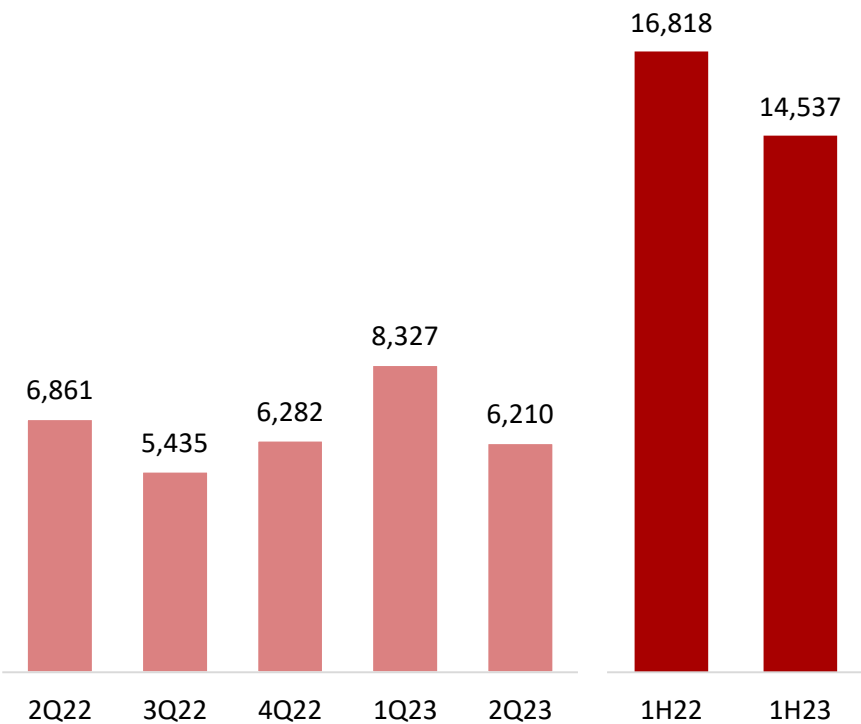
總保費收入及初年度保費收入

總保費收入

NT\$mn

QoQ: -25.4%

YoY: -13.6%

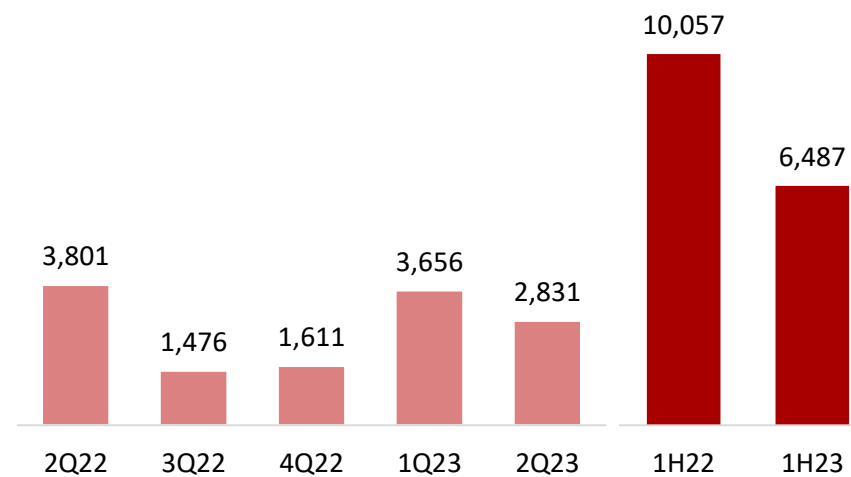


初年度保費收入

NT\$mn

QoQ: -22.6%

YoY: -35.5%

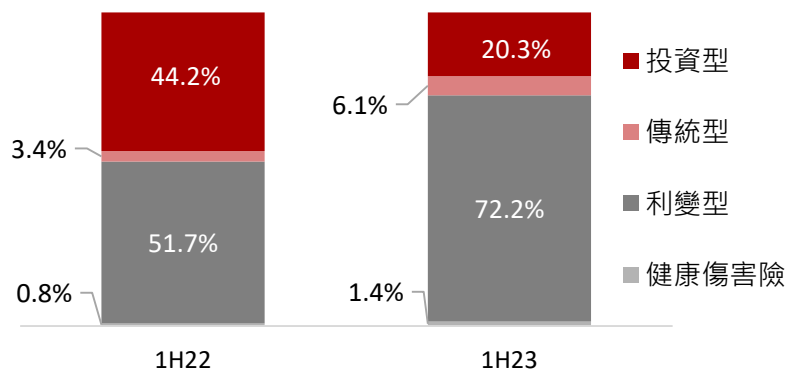


Note:

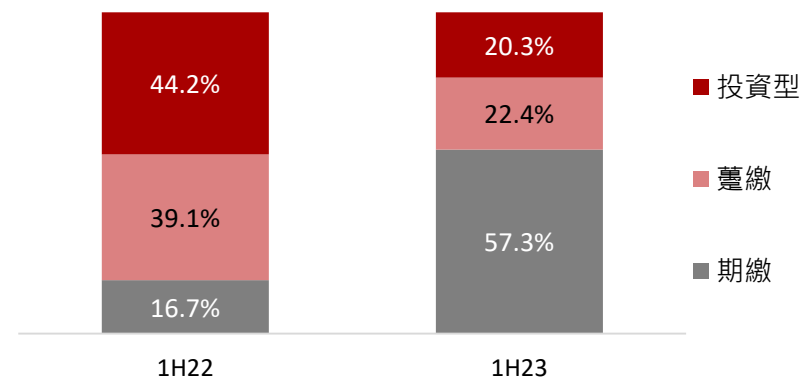
1. YoY: 1H23 vs. 1H22

初年度保費收入

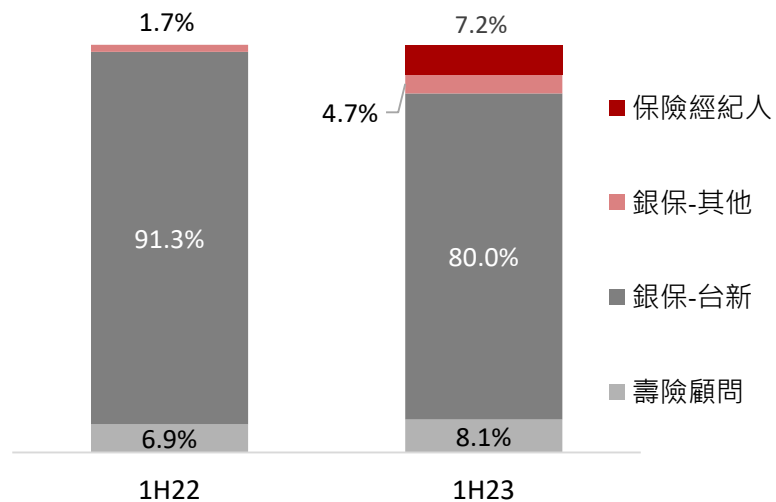
初年度保費收入 – 產品別



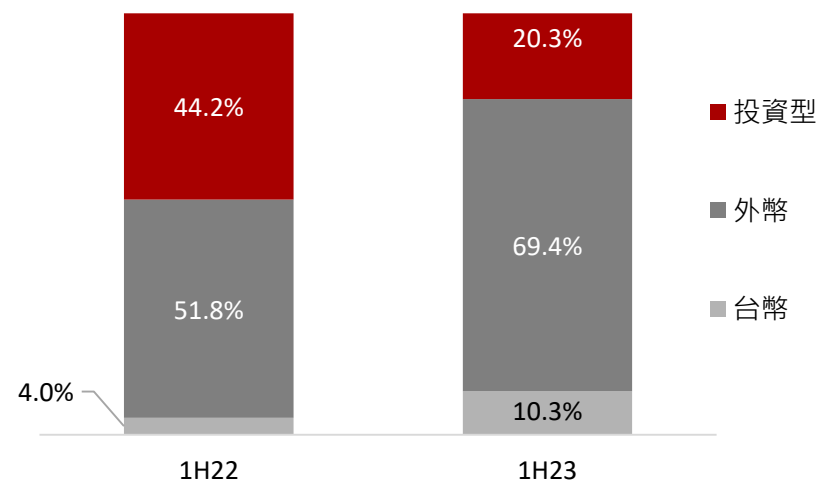
初年度保費收入 – 繳別



初年度保費收入 – 通路別



初年度保費收入 – 幣別組合

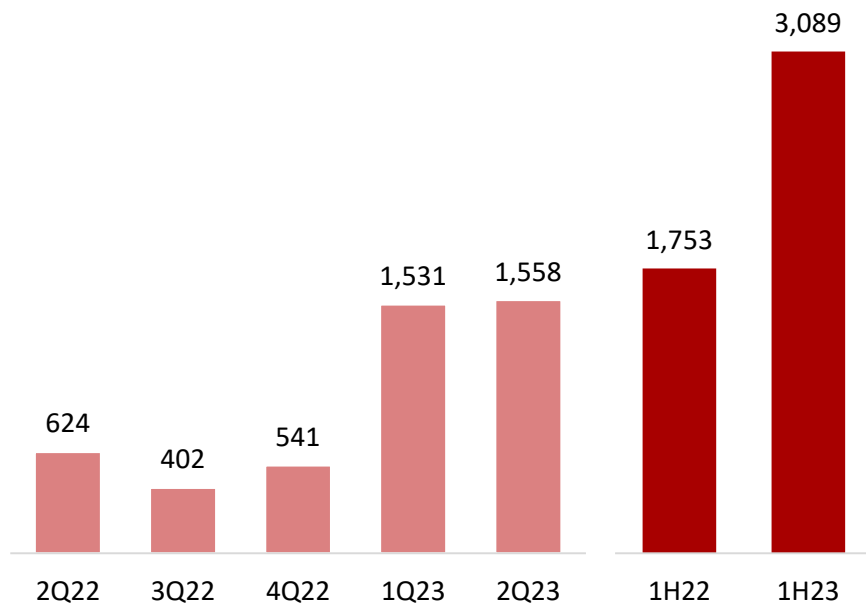


初年度等價保費收入

初年度等價保費收入

NT\$mn

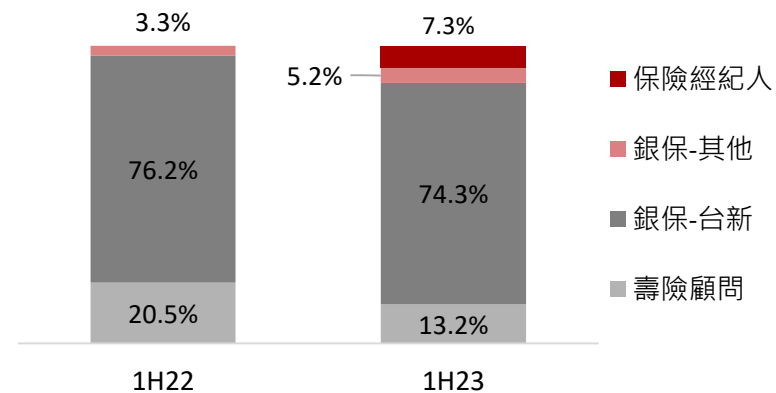
QoQ: +1.7%
YoY: +76.2%



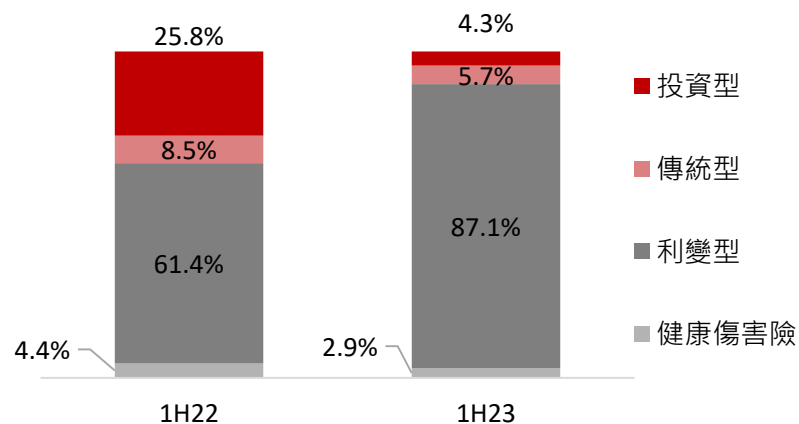
Note:

1. YoY: 1Q22 vs. 1Q23

初年度等價保費收入 – 通路別

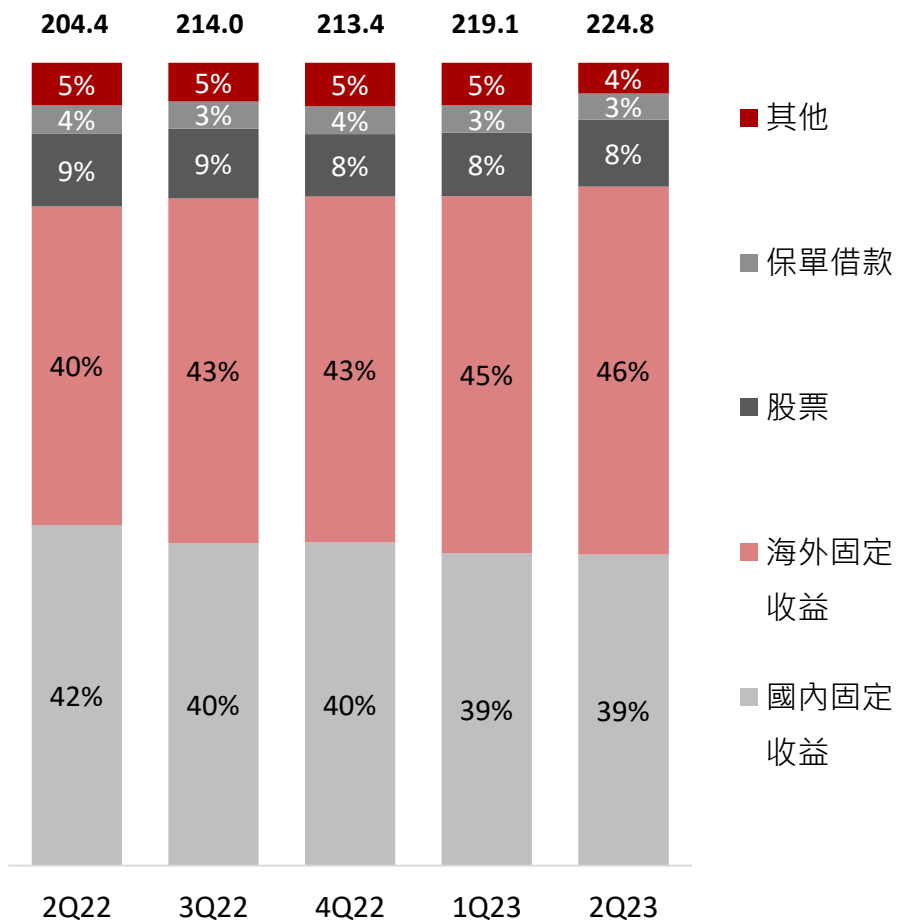


初年度等價保費收入 – 產品別

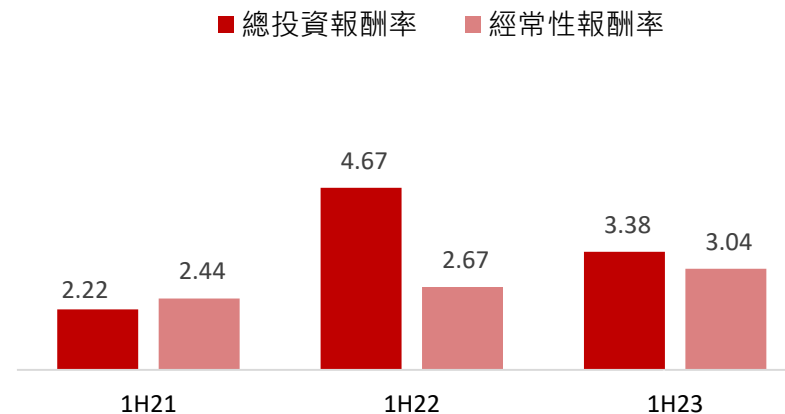


人壽投資組合

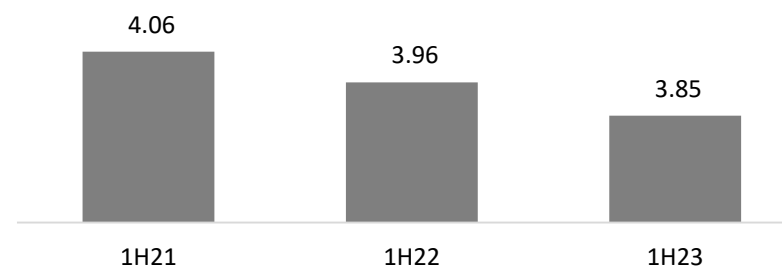
投資組合(NT\$bn)



總投資報酬率及經常性報酬率 (%)



負債成本 (%)



附錄

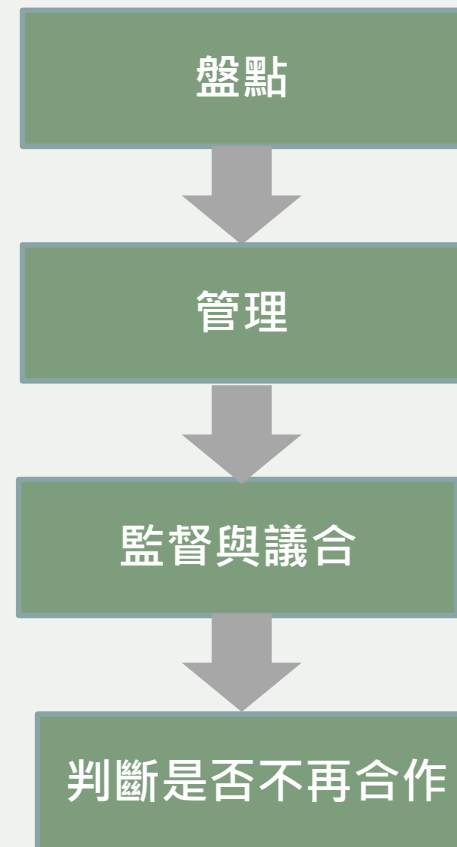
台新金控氣候行動歷程



脫碳時程表

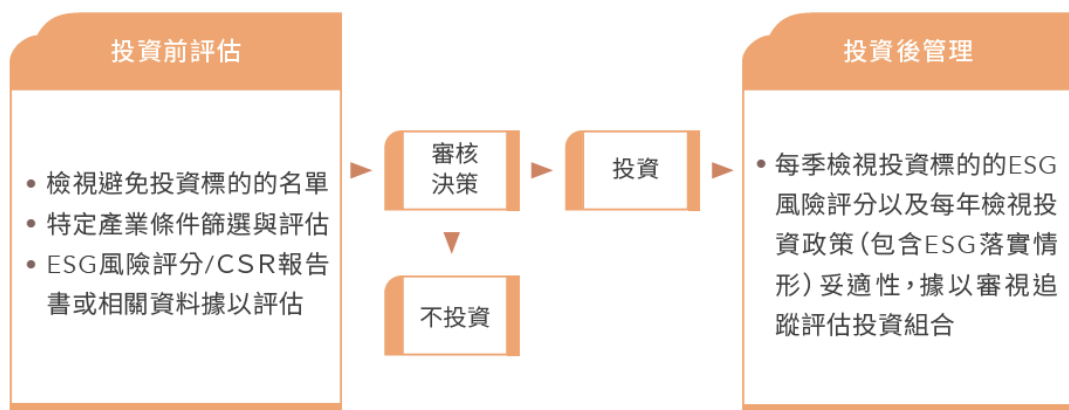


台新針對既有客戶也擬定**脫碳機制**，在脫碳及全面汰除的過程中，可以就管理、監督、議合及承作門檻，有完整及漸進式的計畫，並協助其逐步脫碳轉型。

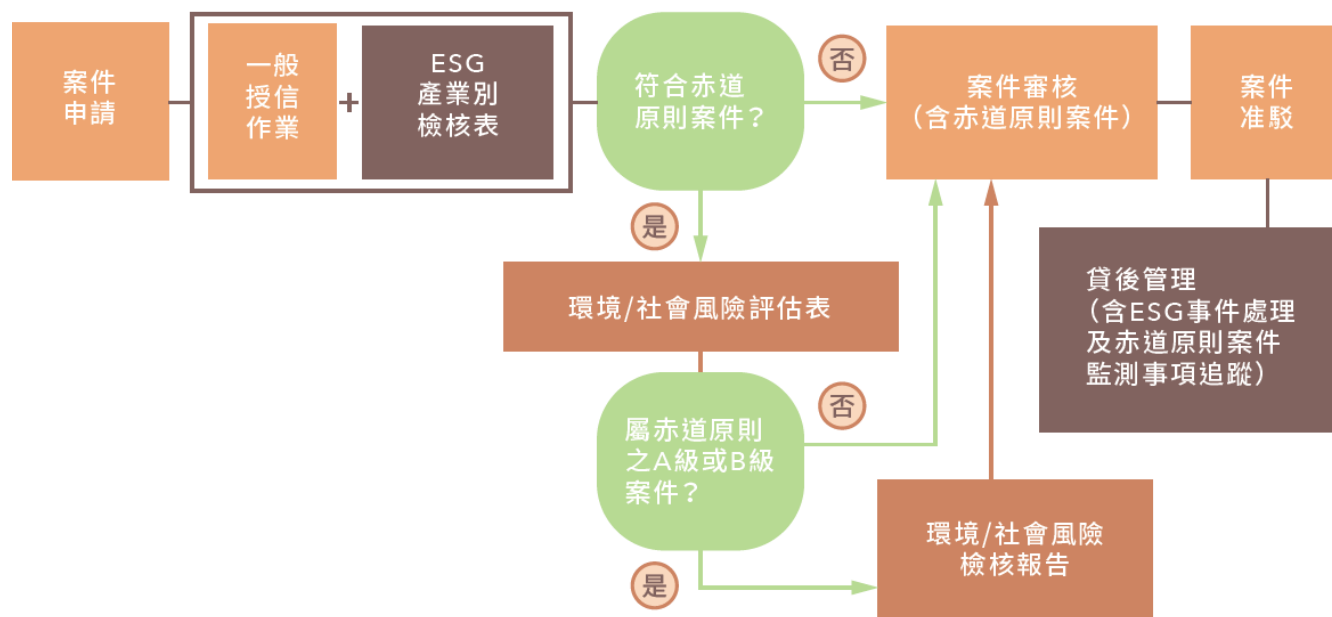


ESG議題納入投融資評估流程

投資評估流程



法人金融融資評估流程



台新環境管理進程



2022年

✓ 全金控
(含各子公司)

2025年

✓ 擴大至金控孫公司



✓ 全金控
(含各子公司)

✓ 全金控
(含各子公司)



✓ 台新金控
✓ 台新銀行

✓ 擴大至全金控
(含各子公司)

積極響應國際永續倡議與評比

Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA

連續**5**年蟬聯
美國道瓊永續指數(DJSI)
「世界指數」與「新興市場指數」雙榜

TCFD | TASK FORCE ON CLIMATE-RELATED
FINANCIAL DISCLOSURES

2019 簽署成爲TCFD支持機構



2019 簽署赤道原則

MSCI
ESG RATINGS **AA**
CCC B BB BBB A AA AAA

連續**3**年榮獲
MSCI ESG 評比「**金融業AA領先等級**」



2022 CDP氣候變遷評等「**領導等級A-**」



2022 通過SBT科學基礎減量目標審核



連續**3**年榮獲
ESG專業評等機構Vigeo Eiris評選
爲「新興市場表現最佳之前100家公司」



2021 台灣「淨零排放協會」創始會員，
參與「淨零行動聯盟」

Balance Sheet of Taishin Holding and its subsidiaries as of June 30, 2023

| NT\$mn | Taishin Bank (Consolidated) | Taishin Securities (Consolidated) | Taishin Life | Others Subsidiaries | Holding & Other Adjustments | Taishin Holding (Consolidated) |
|---|--------------------------------|--------------------------------------|----------------|------------------------|--------------------------------|-----------------------------------|
| Assets | | | | | | |
| Cash & due from banks | 135,144 | 1,174 | 2,531 | 745 | (2,578) | 137,016 |
| Securities, net | 799,592 | 25,364 | 209,814 | 8,319 | 31,574 | 1,074,663 |
| Loans, net | 1,474,712 | 0 | 7,502 | 0 | 0 | 1,482,214 |
| A/R, net | 142,425 | 20,701 | 3,276 | 11,131 | (63) | 177,470 |
| Long-term investment, net | 72 | 0 | 422 | 139 | (139) | 494 |
| Land, premises and equipments, net | 21,387 | 873 | 1,957 | 215 | 1,375 | 25,807 |
| Others | 28,964 | 4,362 | 37,170 | 2,645 | 3,193 | 76,334 |
| Total Assets | 2,602,296 | 52,474 | 262,672 | 23,194 | 33,362 | 2,973,998 |
| Liabilities | | | | | | |
| Deposits | 2,087,075 | 0 | 0 | 0 | (30,304) | 2,056,771 |
| Other Liabilities | 338,287 | 42,374 | 245,046 | 10,364 | 72,500 | 708,571 |
| Total Liabilities | 2,425,362 | 42,374 | 245,046 | 10,364 | 42,196 | 2,765,342 |
| Minority interests | 135 | 0 | 0 | 1 | (109) | 27 |
| Total Stockholders' equity (incl. non-controlling) | 176,934 | 10,100 | 17,626 | 12,830 | (8,834) | 208,656 |
| Total liabilities and stockholders' equity | 2,602,296 | 52,474 | 262,672 | 23,194 | 33,362 | 2,973,998 |

P&L of Taishin Holding and its subsidiaries for the period ended June 30, 2023

| NT\$m | Taishin Bank (Consolidated) | Taishin Securities (Consolidated) | Taishin Life | Others Subsidiaries | Holding & Other Adjustments | Taishin Holding (Consolidated) |
|---|--------------------------------|--------------------------------------|--------------|------------------------|--------------------------------|-----------------------------------|
| Operating income | | | | | | |
| Net interest income | 12,409 | 79 | 2,727 | 496 | (831) | 14,880 |
| Net fee income | 5,820 | 1,058 | (1,977) | 339 | (114) | 5,126 |
| Insurance business income, net of reserves, claims, payments, etc ¹ | 0 | 0 | (390) | 0 | 470 | 80 |
| Long-term investment income | 2 | 0 | (1) | 4 | (4) | 1 |
| Net trading income(loss) & Derivatives & FX ² | 4,429 | 1,159 | 3,609 | 410 | (67) | 9,540 |
| Others income(loss) | 164 | (7) | (2,670) | 301 | (98) | (2,310) |
| Total operating income | 22,824 | 2,289 | 1,298 | 1,550 | (644) | 27,317 |
| Operating expenses | (12,665) | (1,340) | (1,093) | (681) | (63) | (15,842) |
| Credit loss provisions, net | (519) | 0 | 0 | (293) | 0 | (812) |
| Income before income tax | 9,640 | 949 | 205 | 576 | (707) | 10,663 |
| Net income | 7,951 | 873 | 273 | 563 | (775) | 8,885 |

1. Includes premium income, insurance claims and payment, insurance reserve, reinsurance expense, underwriting expense and other expense.

2. Includes Taishin Life's foreign exchange reserve.

Taishin FHC – Financial Summary (Consolidated)

NT\$m, except for percentages

| Income Statement Data | Full-Year Comparison | | | YTD Comparison | | | Quarterly Comparison | | |
|---|----------------------|-----------|--------|----------------|-------------------|--------|----------------------|-------------------|---------|
| | 2021 | 2022 | change | 1H22 | 1H23 ⁴ | change | 1Q23 | 2Q23 ⁴ | change |
| Interest income | 32,637 | 46,392 | 42.1% | 18,851 | 35,165 | 86.5% | 16,723 | 18,442 | 10.3% |
| Interest expense | (8,277) | (17,169) | 107.4% | (5,054) | (20,285) | 301.4% | (9,390) | (10,895) | 16.0% |
| Net interest income | 24,360 | 29,223 | 20.0% | 13,797 | 14,880 | 7.8% | 7,333 | 7,547 | 2.9% |
| Net fee income | 15,434 | 12,390 | -19.7% | 6,404 | 5,126 | -20.0% | 2,514 | 2,612 | 3.9% |
| Insurance business income, net of reserves, claims, payments, etc | (752) | (1,660) | 120.7% | (328) | 80 | 124.4% | 220 | (140) | -163.6% |
| Other income ¹ | 12,960 | 8,441 | -34.9% | 1,275 | 7,231 | 467.1% | 3,880 | 3,351 | -13.6% |
| Total revenue | 52,002 | 48,394 | -6.9% | 21,148 | 27,317 | 29.2% | 13,947 | 13,370 | -4.1% |
| Operating expense | (28,300) | (29,200) | 3.2% | (14,189) | (15,842) | 11.6% | (7,749) | (8,093) | 4.4% |
| Provisions, net | (546) | (1,545) | 183.0% | (846) | (812) | -4.0% | (244) | (568) | 132.8% |
| Income before income Tax | 23,156 | 17,649 | -23.8% | 6,113 | 10,663 | 74.4% | 5,954 | 4,709 | -20.9% |
| Tax expense | (2,857) | (2,793) | -2.2% | (1,642) | (1,778) | 8.3% | (890) | (888) | -0.2% |
| Net Income | 20,299 | 14,856 | -26.8% | 4,471 | 8,885 | 98.7% | 5,064 | 3,821 | -24.5% |
| Net Income to parent company | 20,312 | 14,864 | -26.8% | 4,477 | 8,883 | 98.4% | 5,064 | 3,819 | -24.6% |
| Net Income to non-controlling interests | (13) | (8) | -38.5% | (6) | 2 | 133.3% | 0 | 2 | 669.6% |
| EPS(NT\$) ² | 1.49 | 1.04 | -29.6% | 0.29 | 0.63 | 121.1% | 0.37 | 0.27 | -27.2% |
| Balance Sheet Data | | | | | | | | | |
| Total assets | 2,512,560 | 2,764,805 | 10.0% | 2,633,696 | 2,973,998 | 12.9% | 2,892,398 | 2,973,998 | 2.8% |
| Shareholders' equity(incl. non-controlling) | 198,101 | 202,894 | 2.4% | 186,251 | 208,656 | 12.0% | 210,893 | 208,656 | -1.1% |
| Shareholders' equity-common Stock | 156,310 | 155,727 | -0.4% | 145,351 | 162,365 | 11.7% | 163,245 | 162,365 | -0.5% |
| Summary Ratios | | | | | | | | | |
| Equity/Assets | 7.88% | 7.34% | | 7.07% | 7.02% | | 7.29% | 7.02% | |
| Return on average assets | 0.86% | 0.56% | | | | | | | |
| Return on average equity ³ | 12.34% | 8.34% | | | | | | | |

Note

1. Includes Taishin Life's foreign exchange reserve.

2. EPS has been retroactively adjusted with 4.20% of stock dividend in August 2023.

3. Common shares only.

4. Preliminary Figures.

Taishin Bank – Financial Summary

| Income Statement Data | Full-Year Comparison | | | YTD Comparison | | | Quarterly Comparison | | |
|---|----------------------|-----------|--------|----------------|-----------|--------|----------------------|-------------------|--------|
| | 2021 | 2022 | Change | 1H22 | 1H23 | Change | 1Q23 | 2Q23 ⁶ | Change |
| Interest income | 29,096 | 40,848 | 40.4% | 16,216 | 32,049 | 97.6% | 15,203 | 16,846 | 10.8% |
| Interest expense | (7,199) | (15,895) | 120.8% | (4,440) | (19,640) | 342.3% | (9,064) | (10,576) | 16.7% |
| Net interest income | 21,897 | 24,953 | 14.0% | 11,776 | 12,409 | 5.4% | 6,139 | 6,270 | 2.1% |
| Net fee income | 12,490 | 10,944 | -12.4% | 5,981 | 5,820 | -2.7% | 2,936 | 2,884 | -1.8% |
| Other income ¹ | 4,523 | 3,656 | -19.2% | 1,611 | 4,595 | 185.2% | 2,388 | 2,207 | -7.6% |
| Total revenue | 38,910 | 39,553 | 1.7% | 19,368 | 22,824 | 17.8% | 11,463 | 11,361 | -0.9% |
| Operating expense ¹ | (23,150) | (23,468) | 1.4% | (11,401) | (12,665) | 11.1% | (6,216) | (6,449) | 3.7% |
| Net provisions | (391) | (1,299) | 232.2% | (770) | (519) | -32.6% | (101) | (418) | 313.9% |
| Income before income tax | 15,368 | 14,786 | -3.8% | 7,197 | 9,640 | 33.9% | 5,146 | 4,494 | -12.7% |
| Net income | 13,137 | 12,186 | -7.2% | 6,055 | 7,951 | 31.3% | 4,291 | 3,660 | -14.7% |
| Balance Sheet Data | | | | | | | | | |
| Gross loan ² | 1,337,928 | 1,428,362 | 6.8% | 1,404,119 | 1,495,376 | 6.5% | 1,460,850 | 1,495,376 | 2.4% |
| Credit revolving loans | 10,066 | 10,186 | 1.2% | 9,744 | 10,031 | 2.9% | 10,015 | 10,031 | 0.2% |
| NPL | 1,574 | 1,969 | 25.1% | 1,903 | 1,840 | -3.3% | 1,644 | 1,840 | 11.9% |
| Allowance for loan losses | 17,384 | 19,159 | 10.2% | 18,459 | 20,030 | 8.5% | 19,460 | 20,030 | 2.9% |
| Total assets | 2,157,137 | 2,410,621 | 11.8% | 2,275,525 | 2,602,296 | 14.4% | 2,525,272 | 2,602,296 | 3.1% |
| Deposits ³ | 1,693,855 | 1,940,680 | 14.6% | 1,777,707 | 2,087,075 | 17.4% | 2,037,038 | 2,087,075 | 2.5% |
| Shareholders' equity | 166,854 | 167,353 | 0.3% | 161,791 | 176,934 | 9.4% | 172,553 | 176,934 | 2.5% |
| Summary Ratios | | | | | | | | | |
| Loan-to Deposit Spread | 1.45% | 1.52% | | 1.49% | 1.32% | | 1.37% | 1.28% | |
| Net interest margin | 1.14% | 1.22% | | 1.17% | 1.21% | | 1.21% | 1.20% | |
| Net fee income / Total revenue | 32.1% | 27.7% | | 30.9% | 25.5% | | 25.6% | 25.4% | |
| Cost-to-Income ratio | 59.5% | 59.3% | | 58.9% | 55.5% | | 54.2% | 56.8% | |
| NPLs / Gross loans | 0.12% | 0.14% | | 0.14% | 0.12% | | 0.11% | 0.12% | |
| Allowance / Gross loans | 1.30% | 1.34% | | 1.31% | 1.34% | | 1.33% | 1.34% | |
| Allowance / NPLs | 1104.2% | 973.2% | | 970.2% | 1088.3% | | 1183.5% | 1088.3% | |
| Loan-to-Deposit Ratio ⁴ | 78.1% | 73.3% | | 78.4% | 71.5% | | 71.6% | 71.5% | |
| Equity / Assets | 7.7% | 6.9% | | 7.1% | 6.8% | | 6.8% | 6.8% | |
| Return on average assets(Annualized) | 0.62% | 0.53% | | 0.55% | 0.63% | | 0.70% | 0.58% | |
| Return on average equity(Annualized) ⁵ | 7.98% | 7.29% | | 7.37% | 9.24% | | 10.10% | 8.51% | |

Note:

- Gain on collection of nonperforming loans figures are adjusted including in provision for credit losses from 2012 for auditing bases.
- "Gross loans" excludes credit card revolving and factoring NR but includes overdue loans.
- "Deposits" excludes postal deposits and interbank deposits, but includes remittance.
- Calculation of loan-to-deposit ratio is based on the regulatory definition.
- Return on equity(ROE) is calculated as income after tax (annualized) divided by average net equity for auditing bases.
- Preliminary figures.

Taishin Bank – Deposit Mix

| NT\$bn | 2Q22 | 3Q22 | 4Q22 | 1Q23 | 2Q23 | % | 2Q23 vs. 1Q23 | 2Q23 vs. 2Q22 |
|---|---------|---------|---------|---------|---------|--------|---------------|---------------|
| Current Deposits | 1,064.9 | 1,054.0 | 1,066.7 | 1,085.3 | 1,120.5 | 53.6% | 3.2% | 5.2% |
| • Checking | 8.0 | 9.3 | 11.5 | 8.4 | 9.3 | 0.4% | 11.2% | 16.0% |
| • Demand | 236.0 | 222.7 | 225.5 | 228.6 | 249.7 | 11.9% | 9.2% | 5.8% |
| • Current Savings | 587.4 | 601.3 | 602.5 | 633.7 | 646.4 | 30.9% | 2.0% | 10.0% |
| • Foreign Currency | 233.4 | 220.6 | 227.2 | 214.7 | 215.1 | 10.3% | 0.2% | -7.8% |
| Time Deposits | 726.9 | 804.1 | 881.3 | 956.4 | 970.7 | 46.4% | 1.5% | 33.5% |
| • Time | 134.4 | 167.5 | 164.4 | 170.1 | 164.2 | 7.9% | -3.5% | 22.2% |
| • Time Savings | 297.9 | 310.2 | 318.5 | 329.9 | 338.1 | 16.2% | 2.5% | 13.5% |
| • Interbank ¹ | 17.2 | 15.7 | 9.2 | 6.7 | 6.7 | 0.3% | 0.0% | -61.0% |
| • Foreign Currency | 277.4 | 310.7 | 389.2 | 449.6 | 461.6 | 22.1% | 2.7% | 66.4% |
| Total Deposits (excl. structured deposit) | 1,791.8 | 1,858.1 | 1,948.1 | 2,041.6 | 2,091.2 | 100.0% | 2.4% | 16.7% |
| Total Deposits (incl. structured deposit) | 1,875.2 | 1,948.0 | 2,042.7 | 2,140.9 | 2,197.4 | | 2.6% | 17.2% |

Note:

1. Including postal deposits
2. Outstanding balance

Taishin Bank – Loan Mix

| NT\$bn | 2Q22 | 3Q22 | 4Q22 | 1Q23 | 2Q23 | % | 2Q23 vs. 1Q23 | 2Q23 vs. 2Q22 |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|
| Corporate Loans | 627.9 | 652.9 | 619.7 | 639.3 | 652.3 | 43.4% | 2.0% | 3.9% |
| Consumer Loans | 784.6 | 800.5 | 816.9 | 830.1 | 851.7 | 56.6% | 2.6% | 8.6% |
| • First Mortgage | 371.7 | 380.2 | 386.5 | 390.9 | 399.8 | 26.6% | 2.3% | 7.6% |
| • Home Equity | 249.8 | 255.0 | 261.8 | 267.8 | 274.3 | 18.2% | 2.4% | 9.8% |
| • Unsecured Loans ¹ | 93.8 | 94.5 | 96.7 | 97.7 | 99.9 | 6.6% | 2.2% | 6.4% |
| - Good Bank | 93.5 | 94.2 | 96.4 | 97.5 | 99.6 | 6.6% | 2.2% | 6.6% |
| - Bad Bank | 0.3 | 0.3 | 0.3 | 0.3 | 0.2 | 0.0% | -8.4% | -28.9% |
| • Other Consumer Loans | 69.2 | 70.7 | 71.9 | 73.7 | 77.8 | 5.2% | 5.5% | 12.3% |
| - Auto Loan | 53.8 | 54.1 | 54.8 | 55.1 | 56.9 | 3.8% | 3.2% | 5.7% |
| - Second Mortgage | 2.4 | 2.6 | 2.8 | 3.1 | 3.3 | 0.2% | 9.2% | 36.3% |
| - Others | 12.9 | 14.0 | 14.3 | 15.5 | 17.5 | 1.2% | 13.1% | 35.5% |
| Total Loans | 1,412.4 | 1,453.4 | 1,436.7 | 1,469.4 | 1,503.9 | 100.0% | 2.3% | 6.5% |

Note:

1. "Unsecured loans" includes cash card, credit card revolving & loan products, and personal lending.

Taishin Bank – NPL Ratios by Loan Book

| | | Jun 22 | Sep 22 | Dec 22 | Mar 23 | Jun 23 |
|------------------------------------|------------------------|--------|--------|--------|--------|--------|
| Corporate Loan ¹ | NPL % ² | 0.15% | 0.15% | 0.17% | 0.11% | 0.14% |
| | NPL % ² | 0.12% | 0.12% | 0.11% | 0.11% | 0.11% |
| Consumer Loan ¹ | NPL % | 0.07% | 0.06% | 0.05% | 0.04% | 0.03% |
| | - First Mortgage Loan | | | | | |
| Consumer Unsecured IDRPs | Default % ³ | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | NPL % | 9.16% | 9.07% | 9.52% | 9.23% | 8.67% |

Note

1. NPL for corporate loan and overall consumer loan excludes AR.
2. NPL calculation is NPL / (total loan + overdue loan).
3. IDRPs monthly default rate is calculated as (current month default OS / last month pay).

Taishin Securities – Financial Summary

NT\$mn, except for percentages

| Income Statement Data | Full-Year Comparison | | | YTD Comparison | | | Quarterly Comparison | | |
|---------------------------|----------------------|--------|--------|----------------|--------|---------|----------------------|--------|--------|
| | 2021 ¹ | 2022 | change | 1H22 | 1H23 | change | 1Q23 | 2Q23 | change |
| Net interest income | 485 | 384 | -20.9% | 244 | 79 | -67.5% | 34 | 45 | 34.7% |
| Net fee income | 2,774 | 2,185 | -21.2% | 1,024 | 1,059 | 3.4% | 487 | 572 | 17.4% |
| Brokerage Income | 2,668 | 1,807 | -32.3% | 470 | 969 | 106.2% | 452 | 517 | 14.6% |
| Other income | 1,363 | 300 | -78.0% | 110 | 1,151 | 949.1% | 593 | 558 | -5.7% |
| Total revenue | 4,622 | 2,869 | -37.9% | 1,378 | 2,289 | 66.2% | 1,114 | 1,175 | 5.7% |
| Operating expense | 2,594 | 2,267 | -12.6% | 1,135 | 1,340 | 18.1% | 646 | 694 | 7.6% |
| Income before income Tax | 2,028 | 602 | -70.3% | 243 | 949 | 291.4% | 468 | 481 | 3.0% |
| Tax expense | (243) | (81) | 66.9% | (15) | (76) | -423.2% | (38) | (38) | -2.6% |
| Net income | 1,785 | 521 | -70.8% | 228 | 873 | 283.0% | 430 | 443 | 3.0% |
| EPS(NT\$) | 2.54 | 0.75 | | 0.33 | 1.26 | | 0.62 | 0.64 | |
| Balance Sheet Data | | | | | | | | | |
| Total assets | 64,844 | 47,142 | -27.3% | 50,814 | 52,453 | 3.2% | 52,221 | 52,453 | 0.4% |
| Shareholders' equity | 10,266 | 9,474 | -7.7% | 9,220 | 10,100 | 9.5% | 9,950 | 10,100 | 1.5% |
| Summary Ratios | | | | | | | | | |
| Equity/Assets | 15.83% | 20.10% | | 18.14% | 19.25% | | 19.05% | 19.25% | |
| Return on average assets | 3.00% | 0.93% | | 0.79% | 3.50% | | 3.46% | 3.56% | |
| Return on average equity | 18.43% | 5.28% | | 4.68% | 17.83% | | 17.70% | 18.10% | |

Note:

1. Financial figures in 2021 have been retroactively adjusted of Taishin Stock Transfer Agency which was divided to Taishin Securities from Taishin International Bank in Nov. 2021.

Taishin Life – Financial Summary

| P&L | Full-Year Comparison | | | YTD Comparison | | | Quarterly Comparison | | |
|---|----------------------|----------|--------|----------------|---------|--------|----------------------|---------|----------|
| | 2021 ¹ | 2022 | change | 1H22 | 1H23 | Change | 1Q23 | 2Q23 | change |
| NT\$mn, except for percentages | | | | | | | | | |
| Retained earned premium | 20,809 | 22,161 | 6.5% | 11,917 | 12,757 | 7.0% | 7,071 | 5,686 | -19.6% |
| Retained claims and policyholders' benefits | (4,980) | (5,774) | 15.9% | (2,405) | (3,261) | -36.0% | (1,572) | (1,689) | 7.5% |
| Change in liabilities reserves | (17,988) | (18,947) | 5.3% | (10,292) | (9,859) | 4.0% | (5,500) | (4,359) | -20.7% |
| Commission expense | (1,194) | (2,017) | 69.0% | (1,254) | (2,317) | -85.0% | (1,173) | (1,144) | -2.5% |
| Total investment | 5,989 | 7,149 | 19.4% | 4,455 | 3,638 | -18.0% | 1,541 | 2,097 | 36.2% |
| Others | 631 | 870 | 38.2% | 370 | 332 | -10.0% | 137 | 195 | 44.7% |
| Operating expense | (1,879) | (2,025) | 7.8% | (1,011) | (1,085) | -7.0% | (524) | (561) | 7.1% |
| Income before income tax | 1,388 | 1,417 | 2.0% | 1,780 | 205 | -88.0% | (20) | 225 | -1191.9% |
| Net income | 900 | 1,396 | 55.0% | 1,477 | 273 | -81.0% | 20 | 253 | 1200.6% |

Balance Sheet

| NT\$mn, except for percentages | 2021 ¹ | | | 2022 | | | change | | |
|--|-------------------|---------|--------|---------|---------|--------|---------|---------|--------|
| | 2021 ¹ | 2022 | change | 1H22 | 1H23 | Change | 1Q23 | 2Q23 | change |
| General account | 189,041 | 216,182 | 14.0% | 205,885 | 230,808 | 12.0% | 223,200 | 230,808 | 3.0% |
| Separated account | 26,533 | 28,336 | 7.0% | 27,266 | 31,865 | 17.0% | 30,065 | 31,865 | 6.0% |
| Total assets | 215,574 | 244,518 | 13.0% | 233,151 | 262,673 | 13.0% | 253,265 | 262,673 | 4.0% |
| Reserves for life insurance liabilities | 174,157 | 199,108 | 14.0% | 188,489 | 209,971 | 11.0% | 204,081 | 209,971 | 3.0% |
| Other liabilities | 29,200 | 30,770 | 5.0% | 30,085 | 35,075 | 17.0% | 32,841 | 35,075 | 7.0% |
| Total liabilities | 203,357 | 229,878 | 13.0% | 218,574 | 245,046 | 12.0% | 236,922 | 245,046 | 3.0% |
| Total stockholders' equity | 12,217 | 14,640 | 20.0% | 14,577 | 17,627 | 21.0% | 16,343 | 17,627 | 8.0% |
| Total liabilities and stockholders' equity | 215,574 | 244,518 | 13.0% | 233,151 | 262,673 | 13.0% | 253,265 | 262,673 | 4.0% |

Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TSFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.

Accumulated profits resulted in a net loss of \$67mn from Jan. 2021 to June 2021 and a net income of \$968mn from July 2021 to Dec. 2021.

Taishin Life – Premium Performance

NT\$mn, except for percentages

| Total Premium Breakdown by Products | Full-Year Comparison | | | YTD Comparison | | | Quarterly Comparison | | |
|---|----------------------|---------------|--------------|----------------|---------------|---------------|----------------------|--------------|---------------|
| | 2021 | 2022 | change | 1H22 | 1H23 | change | 1Q23 | 2Q23 | change |
| Investment-linked | 848 | 6,080 | 617.0% | 4,818 | 1,629 | -66.2% | 1,204 | 424 | -64.8% |
| Traditional | 6,836 | 6,753 | -1.2% | 3,424 | 3,173 | -7.4% | 1,794 | 1,378 | -23.2% |
| Interest Sensitive | 9,277 | 11,009 | 18.7% | 6,355 | 7,500 | 18.0% | 4,218 | 3,282 | -22.2% |
| Health & PA | 4,615 | 4,693 | 1.7% | 2,220 | 2,236 | 0.7% | 1,110 | 1,126 | 1.4% |
| Total Premium | 21,577 | 28,535 | 32.2% | 16,818 | 14,537 | -13.6% | 8,327 | 6,210 | -25.4% |
| FYP Breakdown by Products | 2021 | 2022 | change | 1H22 | 1H23 | change | 1Q23 | 2Q23 | change |
| Investment-linked | 56 | 5,314 | 9467.0% | 4,445 | 1,318 | -70.3% | 1,056 | 262 | -75.2% |
| Traditional | 338 | 713 | 111.1% | 341 | 397 | 16.3% | 193 | 204 | 5.5% |
| Interest Sensitive | 6,833 | 6,948 | 1.7% | 5,195 | 4,682 | -9.9% | 2,363 | 2,319 | -1.9% |
| Health & PA | 197 | 169 | -14.1% | 77 | 90 | 17.6% | 44 | 46 | 4.8% |
| Total First Year Premium | 7,423 | 13,145 | 77.1% | 10,057 | 6,487 | -35.5% | 3,656 | 2,831 | -22.6% |
| FYP Breakdown by Channels | 2021 | 2022 | change | 1H22 | 1H23 | change | 1Q23 | 2Q23 | change |
| Life Advisor | 1,295 | 1,182 | -8.7% | 697 | 523 | -25.0% | 260 | 263 | 1.0% |
| Bank-external | 6 | 248 | 4351.0% | 174 | 304 | 74.0% | 95 | 209 | 120.3% |
| Bank-Taishin | 6,123 | 11,591 | 89.3% | 9,186 | 5,192 | -43.5% | 3,107 | 2,085 | -32.9% |
| Broker | 0 | 125 | NA | 0 | 468 | NA | 194 | 275 | 41.9% |
| Total First Year Premium | 7,423 | 13,145 | 77.1% | 10,057 | 6,487 | -35.5% | 3,656 | 2,831 | -22.6% |
| First Year Premium Equivalent (FYPE) | 1,867 | 2,697 | 44.4% | 1,753 | 3,089 | 76.2% | 1,531 | 1,558 | 1.7% |

Note:

1. Taishin Life began operating as a wholly-owned subsidiary of TSFHC in 3Q21. Prudential Life Taiwan's pre-merger financial results for the period up until 2021/6/30 are for reference only.