

TS Holdings

Investor Presentation

Q3 2025 Results Update

November 28, 2025



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Agenda

- **Executive Summary**
- **FHC Performance Highlights**
- **Subsidiaries Performance Highlights**
 - **Banking Business**
 - **Life Insurance Business**
 - **Securities Business**

Executive Summary: Merger Impact and Timeline

Direct impacts to financial performance after merger

- **Merger Consideration:** The merger was executed through a 100% share swap, where Taishin Financial Holding Co., Ltd. (the Company) issued 11.9 billion common shares (2887)¹, 0.3 billion preferred shares (2887G & 2887H)¹, and 3.1 billion debt-type preferred shares (2887I)¹ to the shareholders of Shin Kong Financial Holding Co., Ltd. (SKFH). The total amount paid by the Company to gain control of SKFH was NT\$248.4bn.
- **Goodwill** of NT\$648.1bn has been recognized on the Company's balance sheet. This figure is preliminary and is subject to the final assessment report issued by an external expert within a one-year measurement period from the effective date of the merger in accordance with IFRS3.

Subsidiaries merger timeline

- Taishin Investment Trust and Shin Kong Investment Trust merged on November 24, 2025.
- The FSC approved the merger of Taishin Life and Shin Kong Life on November 25, 2025. The merger record date of the life insurance subsidiaries is set for January 1, 2026.
- The merger between Taishin Securities and MasterLink Securities is scheduled for the second quarter of 2026.
- The merger between Taishin Bank and Shin Kong Bank is expected to be completed by the end of 2026, depending on the progress of system integration.

Note:

1. The fair values of the newly issued common shares and the 2887I preferred shares were NT\$17.4 and NT\$9.1, respectively. 2887G & 2887H preferred shares were issued at NT\$45.

Executive Summary: 9M25 Business Overview

9M25 FHC Performance

- TS Holdings delivered a net income after tax of NT\$22.6bn (vs. NT\$16.7bn in 9M24; +36% YoY).
- Book value of NT\$16.47/share, EPS of NT\$1.30, ROE of 9.35%.

9M25 Subsidiaries Performance

Banking

- Taishin Bank's net interest income was NT\$24.5bn (+11.7% YoY) and 3Q25 NIM was 1.34% (+5bps QoQ). Total loan reached NT\$1.9tn, with growth +9.9% YoY. Net fee income was NT\$12.9bn (+16.4% YoY), underpinned by robust wealth management and credit card fees. Net income after tax was NT\$15.5bn (+10.8% YoY), and operating expenses was NT\$23.2bn (+6.5% YoY).
- Combined banking net income was NT\$17.5bn (+25% YoY), including Shin Kong Bank's net income from July 24 to September 30.

Life Insurance

- Taishin Life's net income was NT\$1.6bn. Combined life insurance net income was NT\$2.6bn (+35% YoY), including Shin Kong Life's net income from July 24 to September 30.
- Shin Kong Life's FYP grew 26% YoY to NT\$46.0bn, securing a market share of 6.2%. CSM increased 113% YoY to NT\$47.8bn.
- Shin Kong Life's FX policies resulted in lower hedging costs and better asset-liability matching. Sales of such policies increased 46% YoY to NT\$29.0bn, accounting for 63% of total sales.

Securities

- Taishin Securities reported an after-tax profit of NT\$1.5bn. Combined securities net income was NT\$2.8bn (+43% YoY), including MasterLink Securities' net income from July 24 to September 30.
- The market ranking of the combined entity rose to 4th place for brokerage business and 1st place for equity underwriting.

Investment Trust Merger

- Taishin Investment Trust and Shin Kong Investment Trust successfully merged on November 24, 2025.
- As of the end of September, the combined assets under management (AUM) reached NT\$530bn, ranking 9th place in the market.

Surface Rights: T17, T18

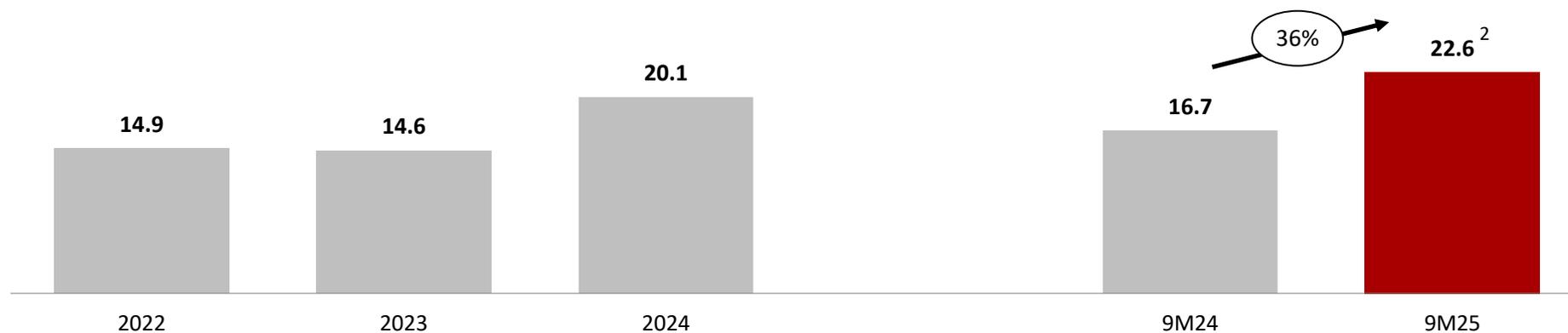
- Shin Kong Life acquired the surface rights to plots T17 and T18 via the Taipei City Government's public tender on October 13, 2021. On November 21, 2025 the board of Shin Kong Life resolved to mutually terminate the agreement with the Taipei City Government, and Shin Kong Life will receive NT\$4.4bn from the Taipei City Government.

Agenda

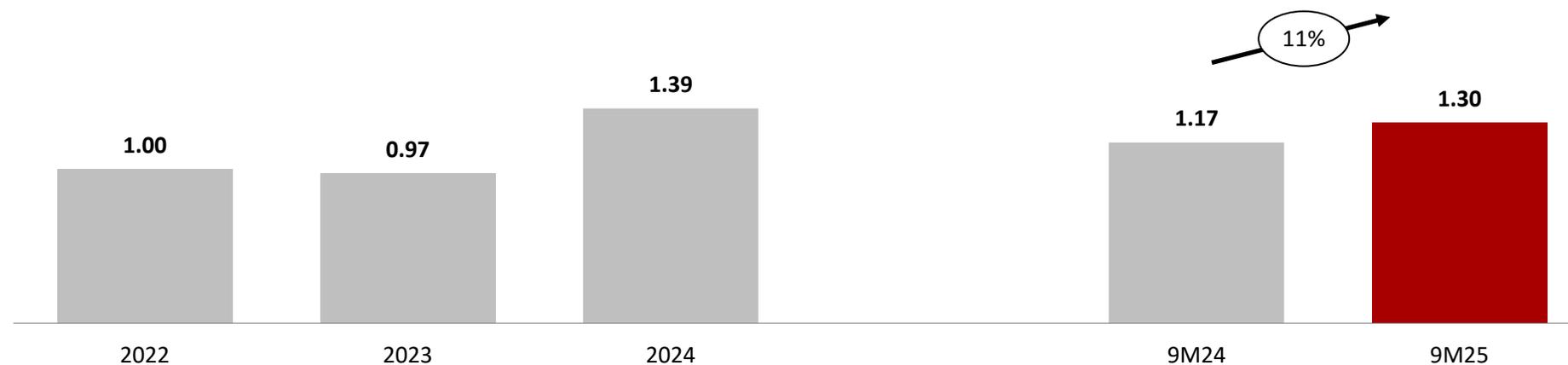
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TS Holdings: Earnings Results

Net Income (NT\$bn)



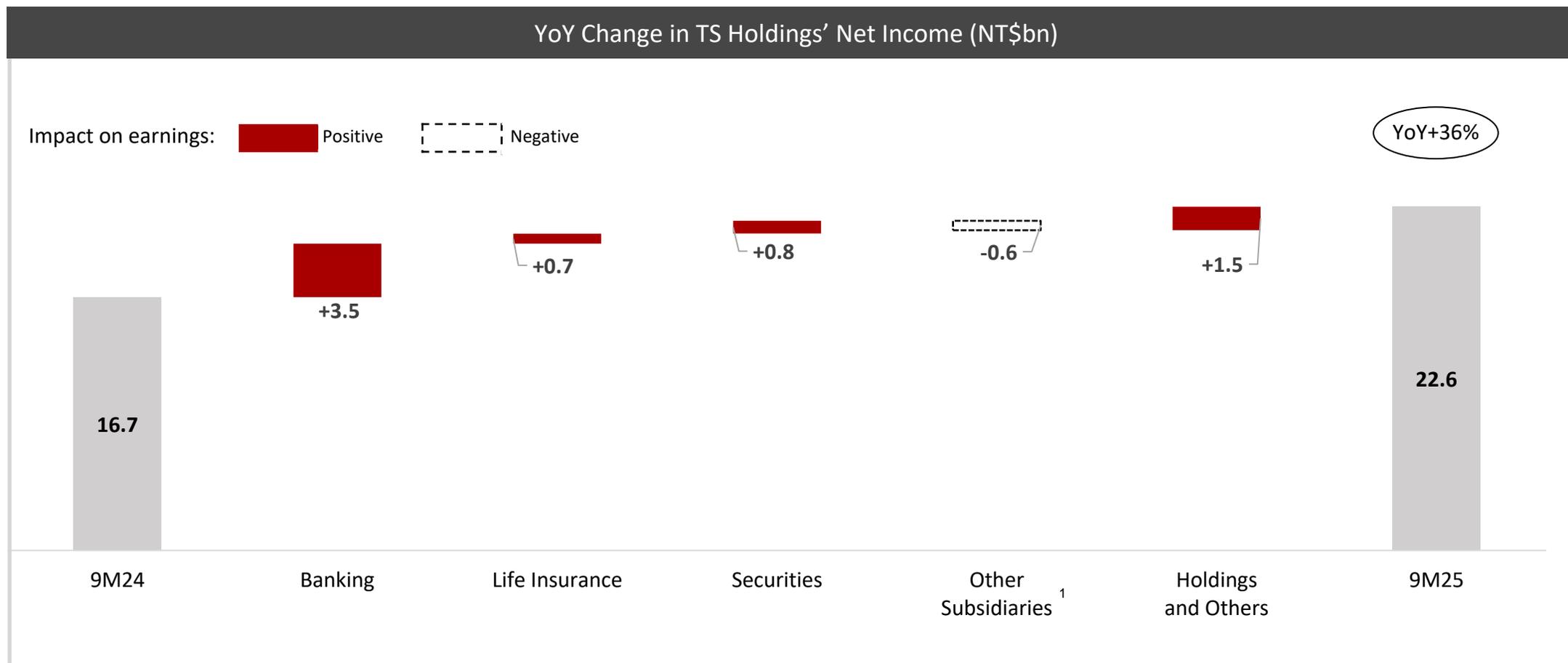
Earnings per Share¹ (NT\$)



Note:

1. EPS figures are calculated for common shares only.
2. Newly acquired subsidiaries contributed profit of NT\$4.2bn for the period from July 24 to September 30.

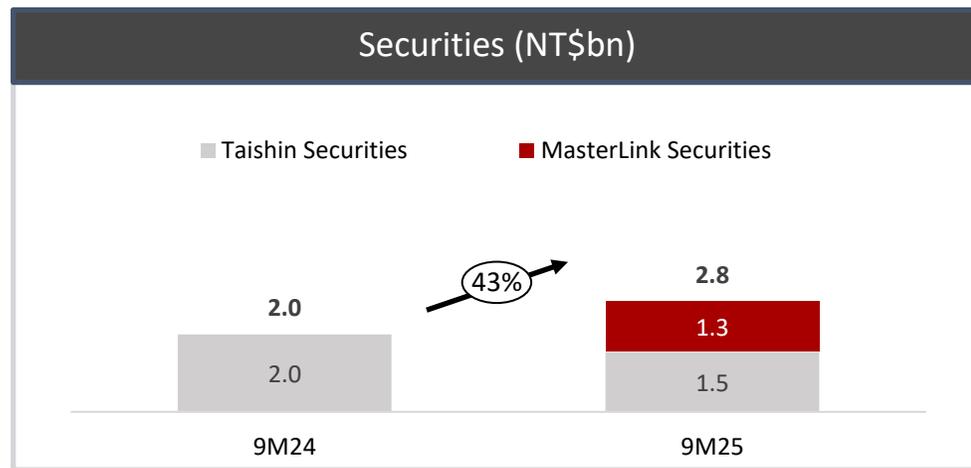
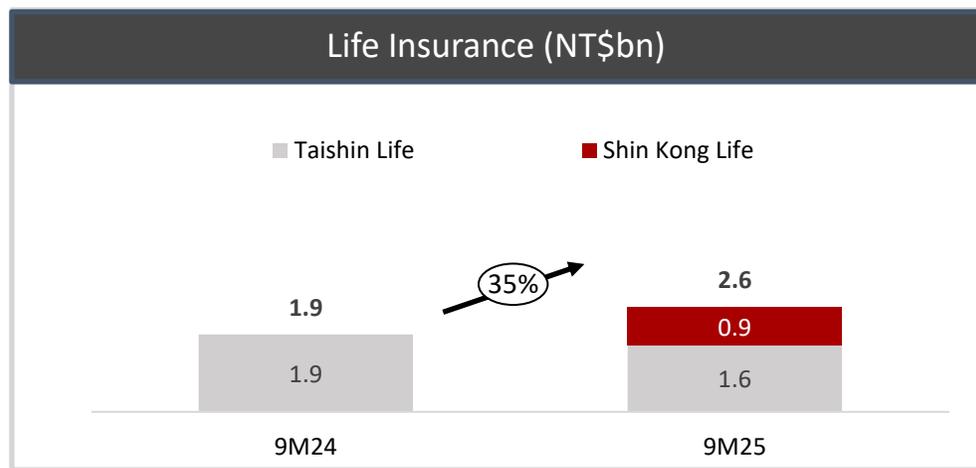
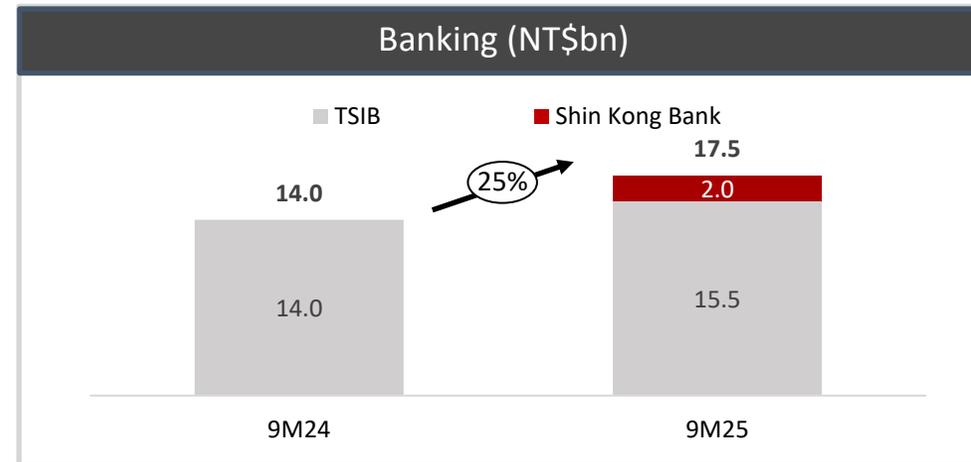
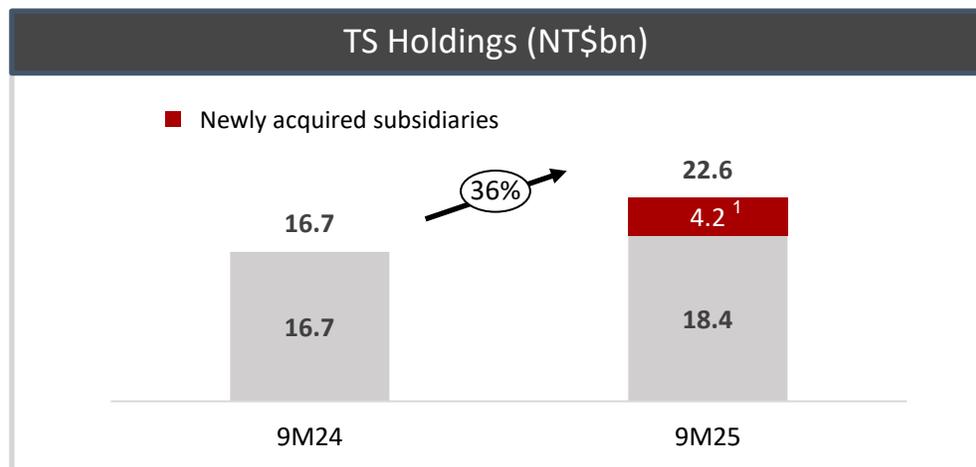
TS Holdings: Net Income YoY Change



Note:

1. "Other Subsidiaries" includes venture capital, investment trust, asset management, investment advisory, and property insurance agency.

TS Holdings: Net Income by Entities

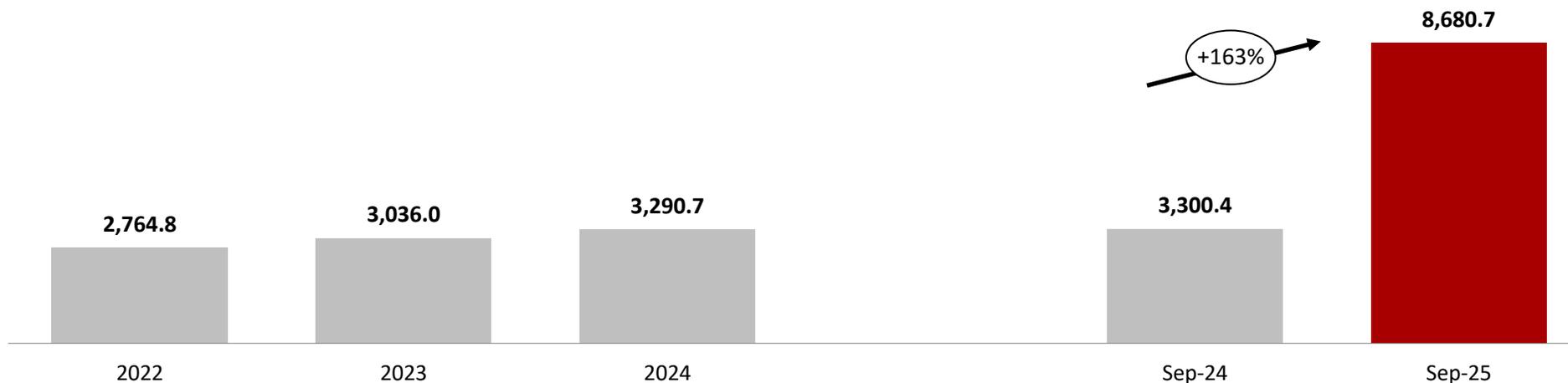


Note:

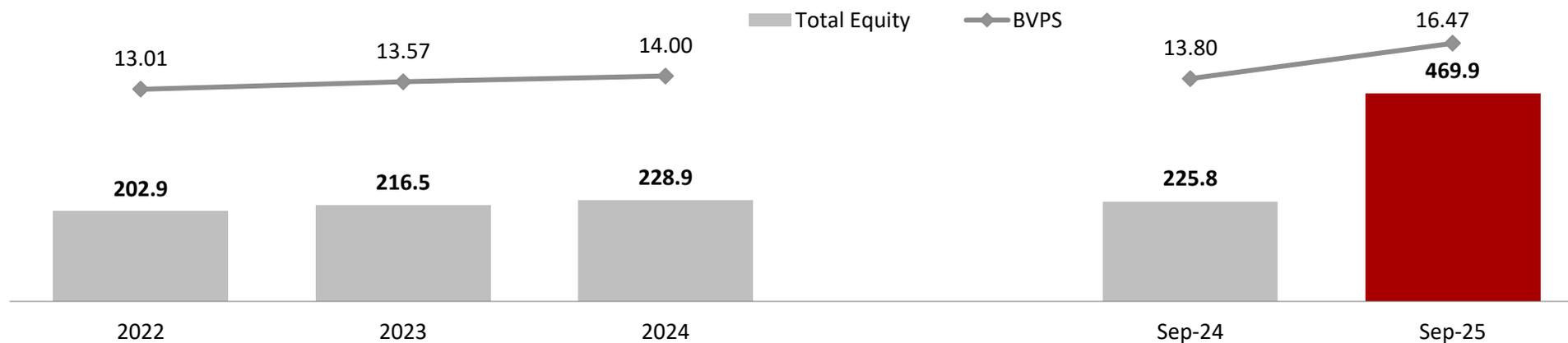
1. Newly acquired subsidiaries contributed profit of NT\$4.2bn for the period from July 24 to September 30.

TS Holdings: Assets and Equity

Total Assets (NT\$bn)



Total Equity¹ (NT\$bn)

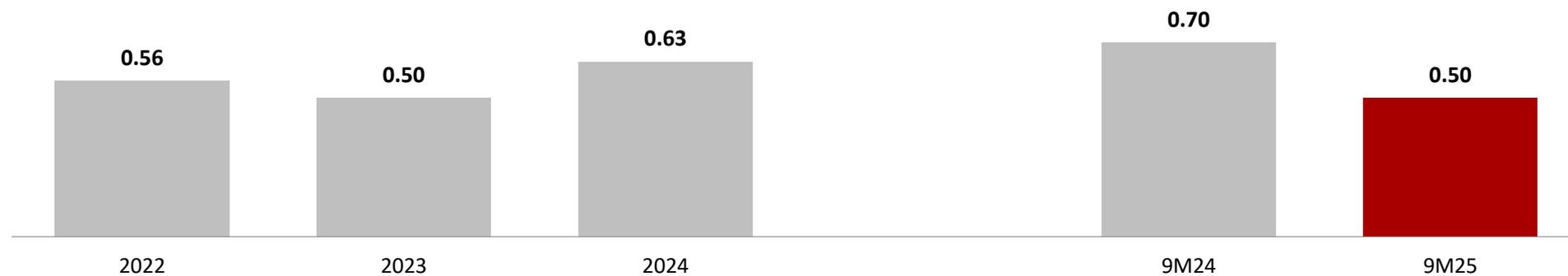


Note:

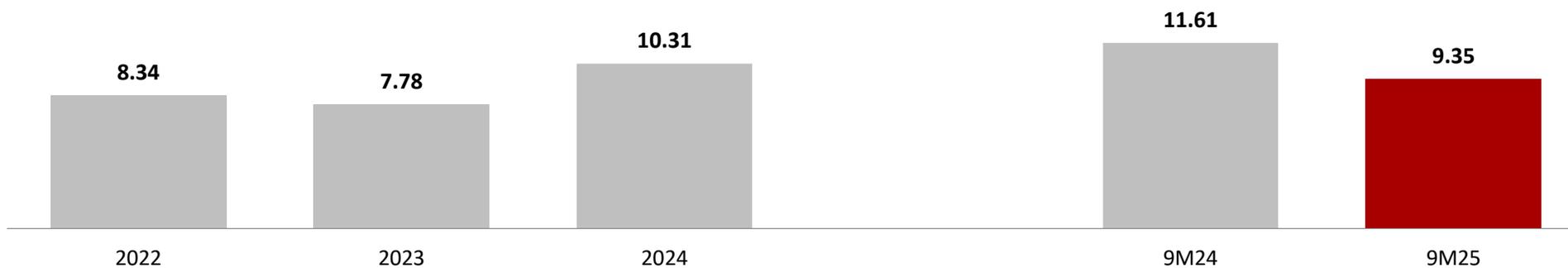
1. Book Value per Share is calculated for common shares.

TS Holdings: ROA & ROE

Return on Assets (%)



Return on Equity¹ (%)



Note:

1. Return on Equity is calculated for common shares only.

2. ROA and ROE are annualized figures.

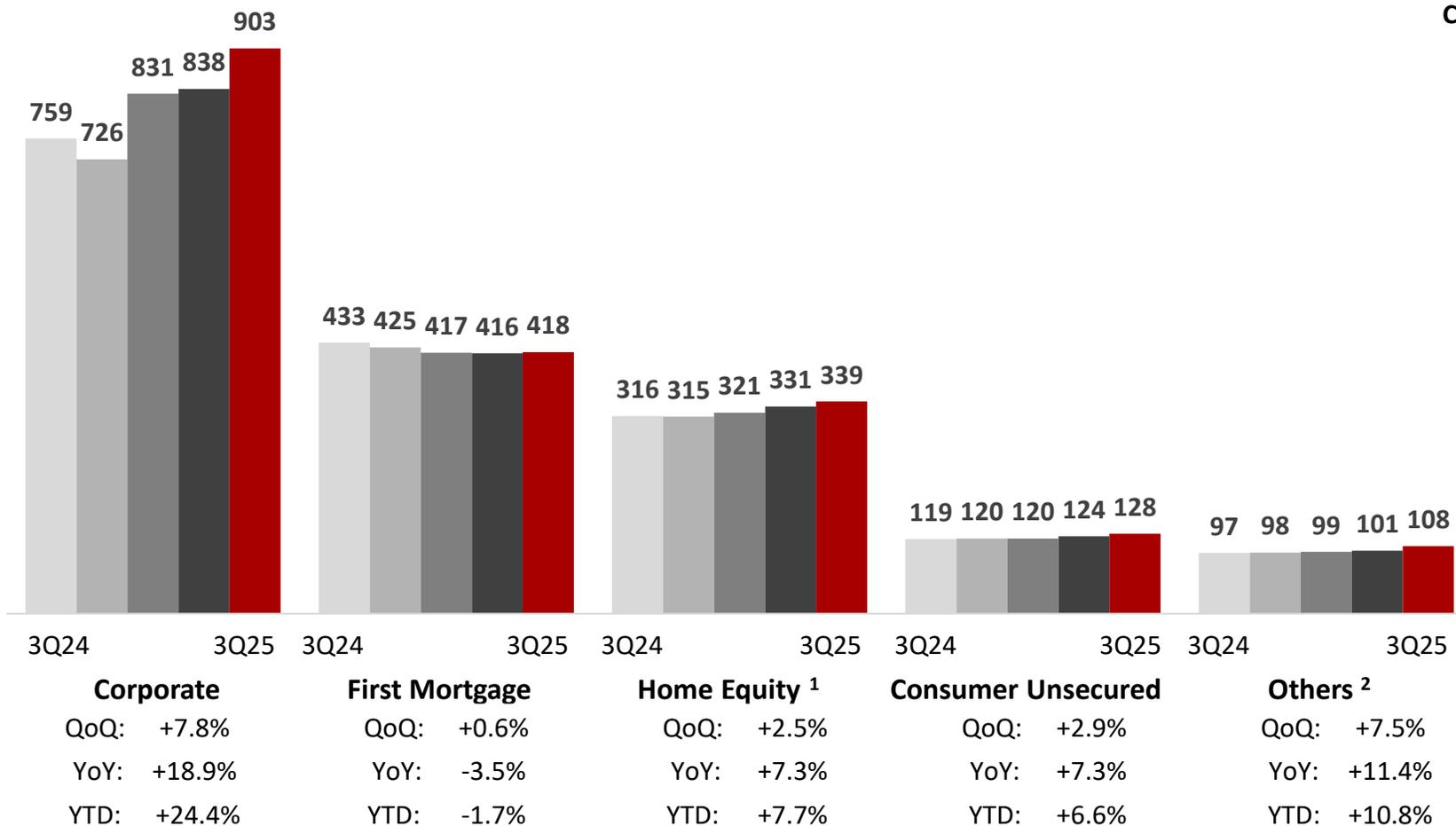
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Taishin Bank - Stable Loan Growth

Loan Breakdown (NT\$bn)

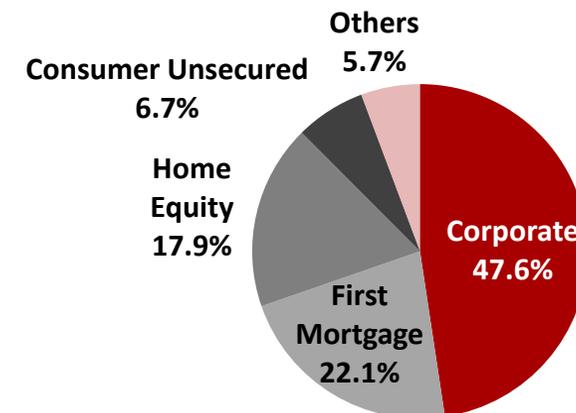
3Q25 Total Loan: NT\$1,897bn, QoQ +4.8%, YoY +9.9%, YTD +12.6%



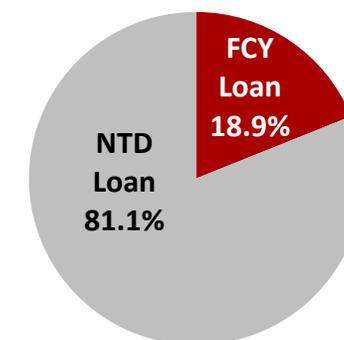
Note:

- Home Equity loan is in first-lien position on the property.
- "Others" includes auto loans, second mortgages, retail SME, and other consumer products.
- NTD loans YoY+9.3% and FX Loans YoY+12.9%.

Loan Mix by Product

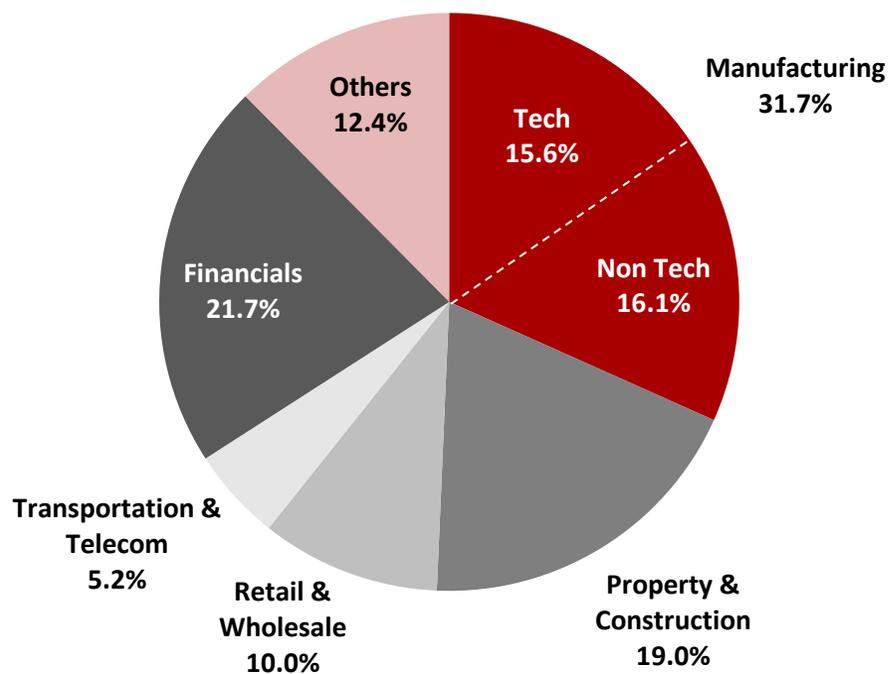


Loan Mix by Currency



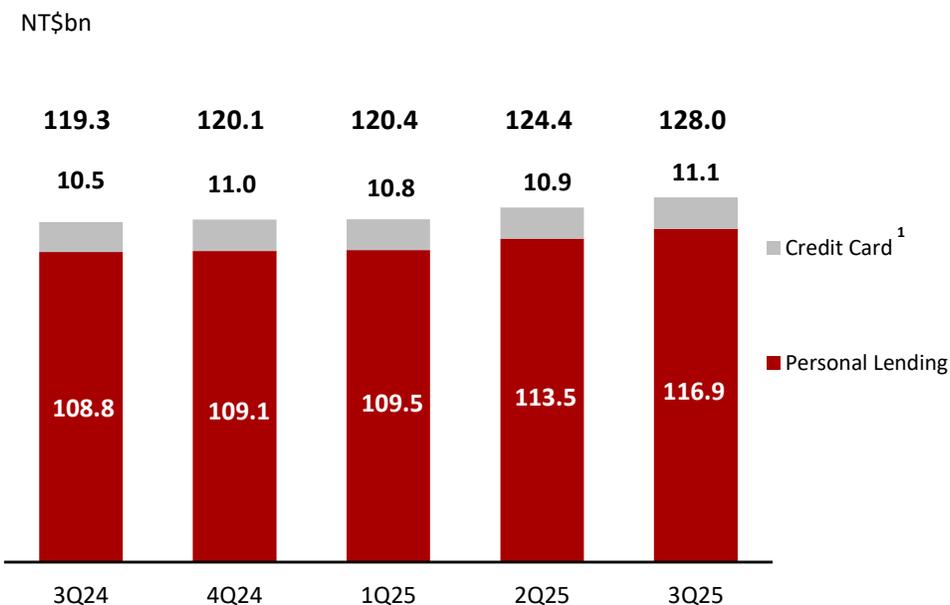
Taishin Bank - Credit Composition & Unsecured Lending

Corporate Credit Composition



Consumer Unsecured Lending

	QoQ	YoY
Personal Lending	+3.0%	+7.4%
Credit Card ¹	+2.0%	+5.9%
Total Unsecured	+2.9%	+7.3%

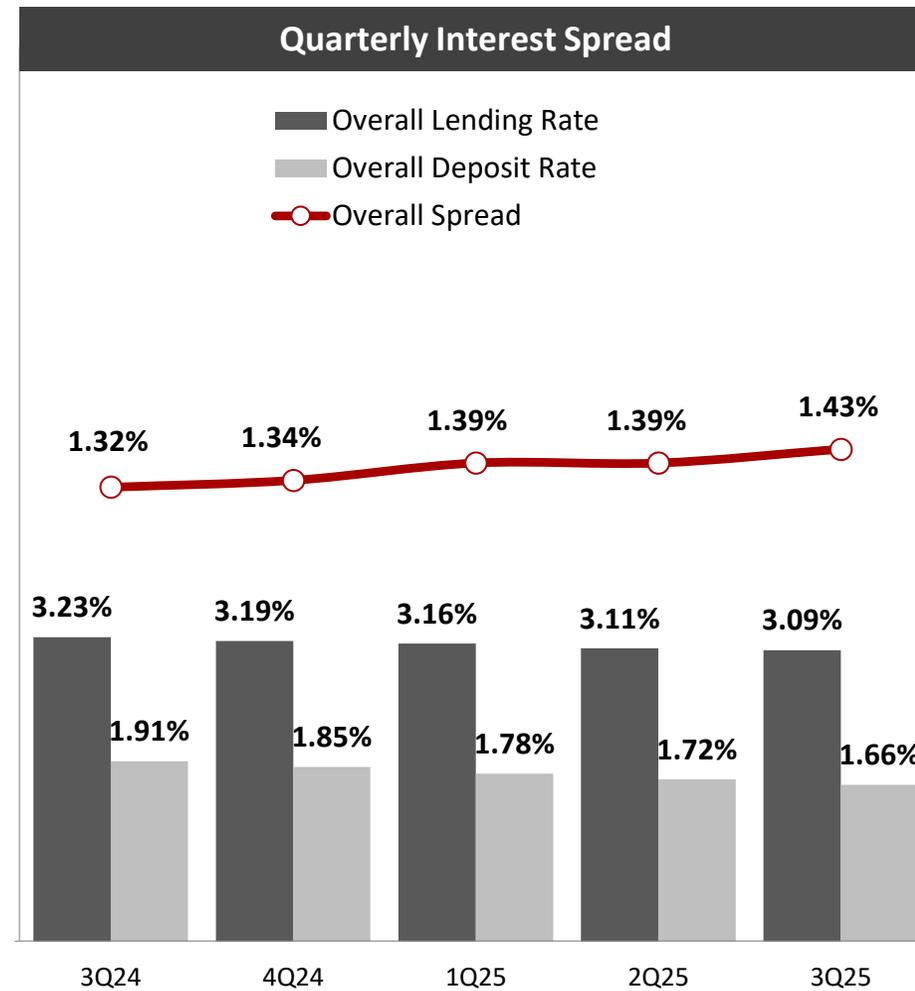
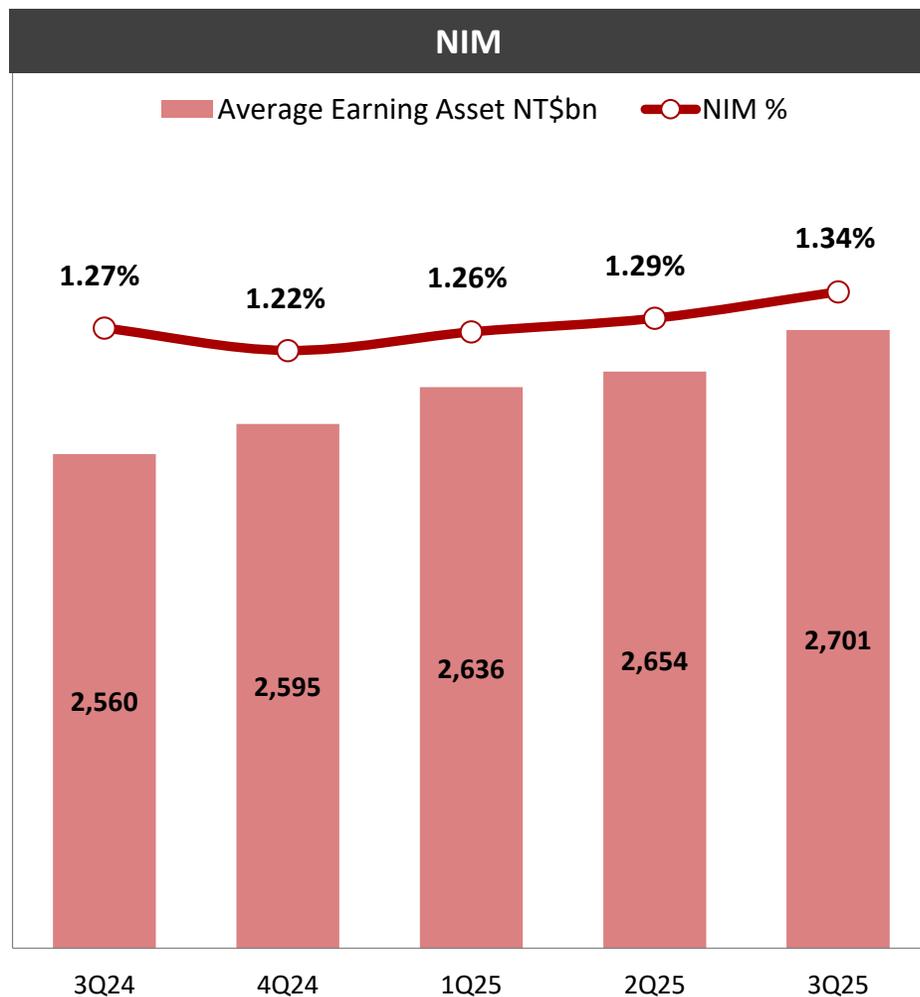


Note:

1. "Credit Card" includes credit card revolving and credit card loan.

2. YoY: 3Q25 vs 3Q24.

Taishin Bank - NIM and Spread



Note:

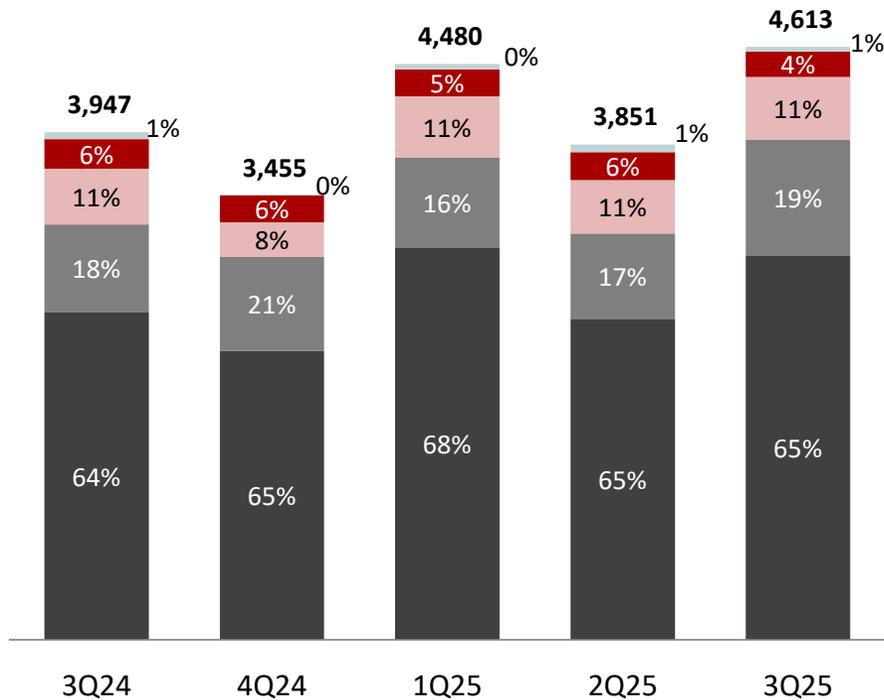
1. If reclassifying swap income and principal of funding activities, NIM for 2Q25 and 3Q25 would be 1.30% and 1.33%, respectively.
2. NIM & Spread figures are quarterly averages.

Taishin Bank - Net Fee Income

Net Fee Breakdown (NT\$m)

- Others
- Consumer Banking
- Corporate Banking
- Credit Card
- Wealth Management

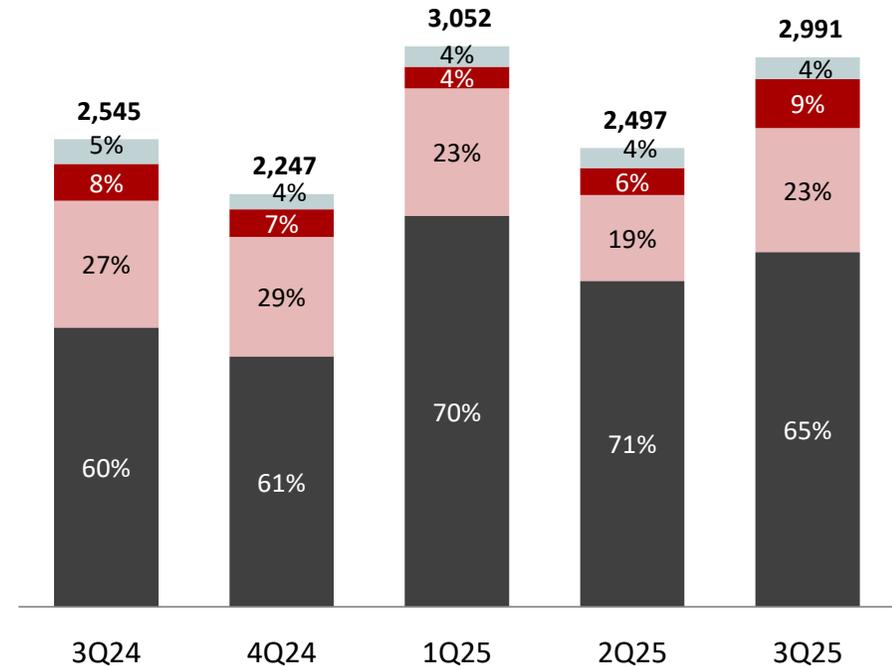
QoQ: +19.8%
YoY: +16.9%



Wealth Management Fee Breakdown (NT\$m)

- Trust, Custody, & Others
- Structured Products & Securities
- Mutual Funds
- Bancassurance

QoQ: +19.8%
YoY: +17.5%

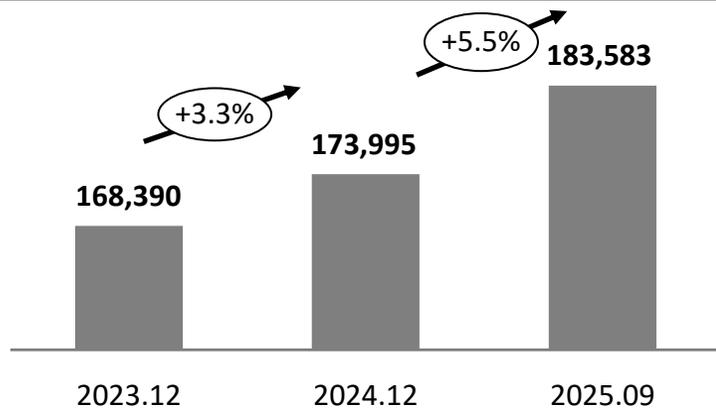


Note:

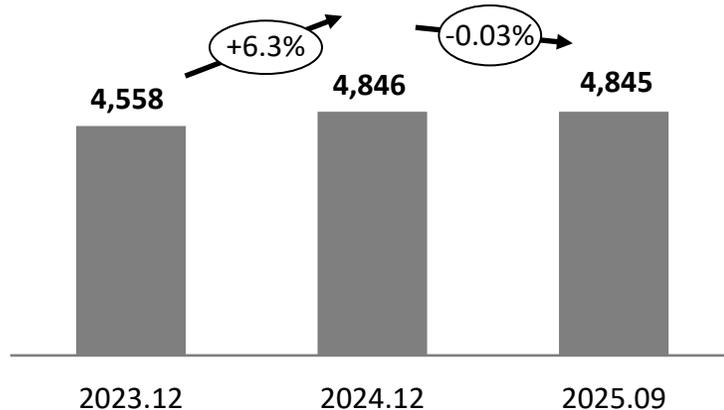
1. Net Fee Income for 9M25 is NT\$12,943mn vs 9M24 NT\$11,118mn (YoY+16.4%).
2. Wealth management net fee income for 9M25 is NT\$8,540mn vs 9M24 NT\$7,446mn (YoY+14.7%).

Taishin Bank - Credit Card Business

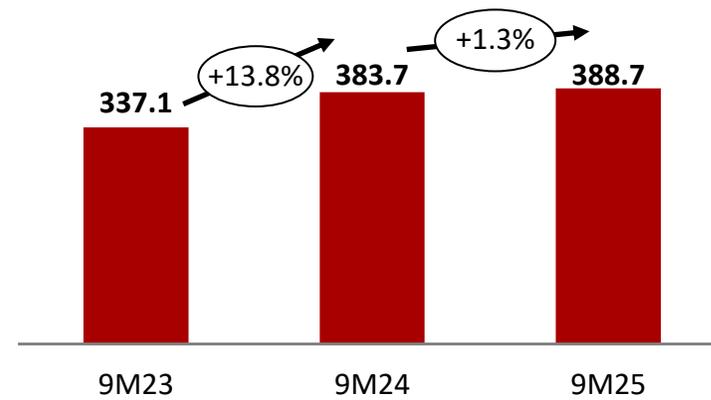
Number of Merchants Served



Active Cards (thousands)



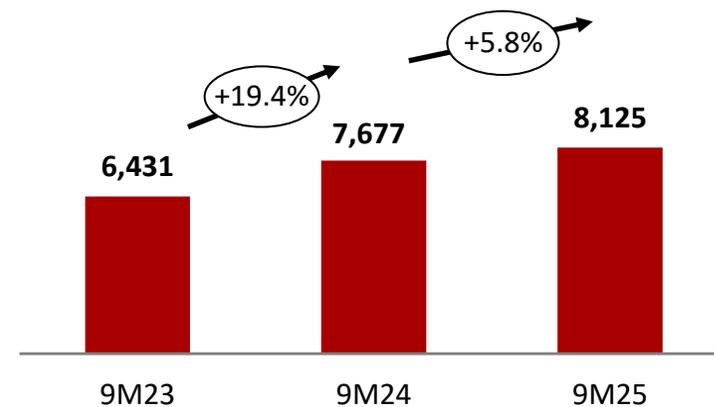
Spending (NT\$bn)



Note:

Total spending excludes cash advance.

Gross Fee Income (NT\$m)



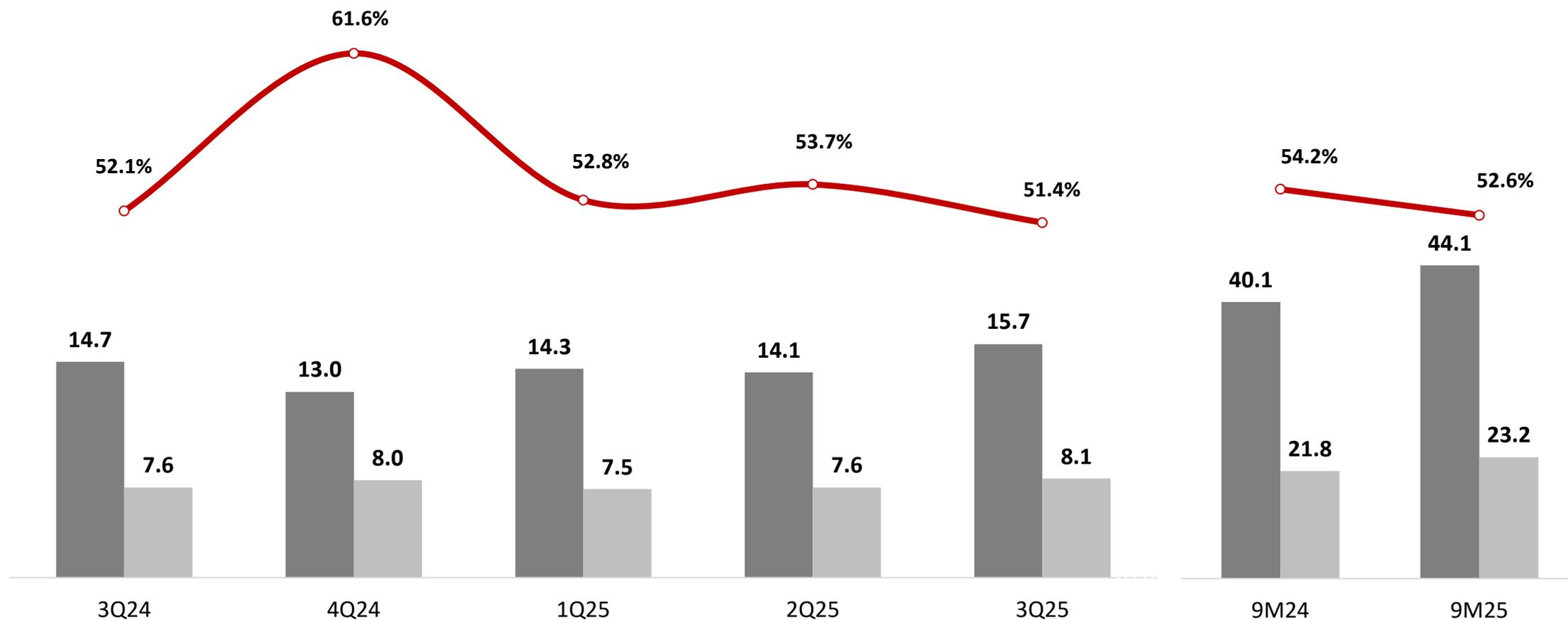
Taishin Bank - Cost Income Ratio

NT\$bn

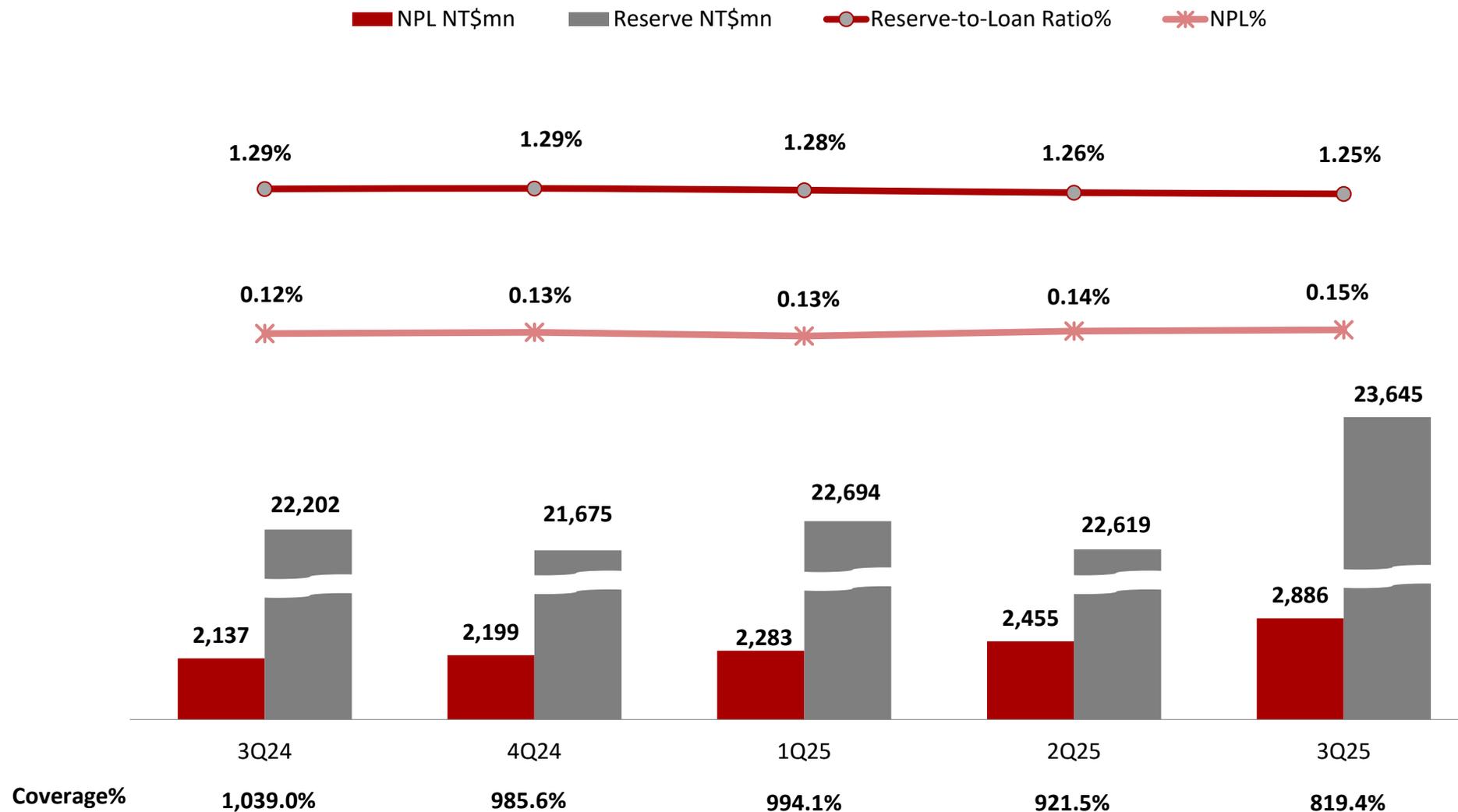
■ Revenue

■ Operating Expense

—○ C/I Ratio

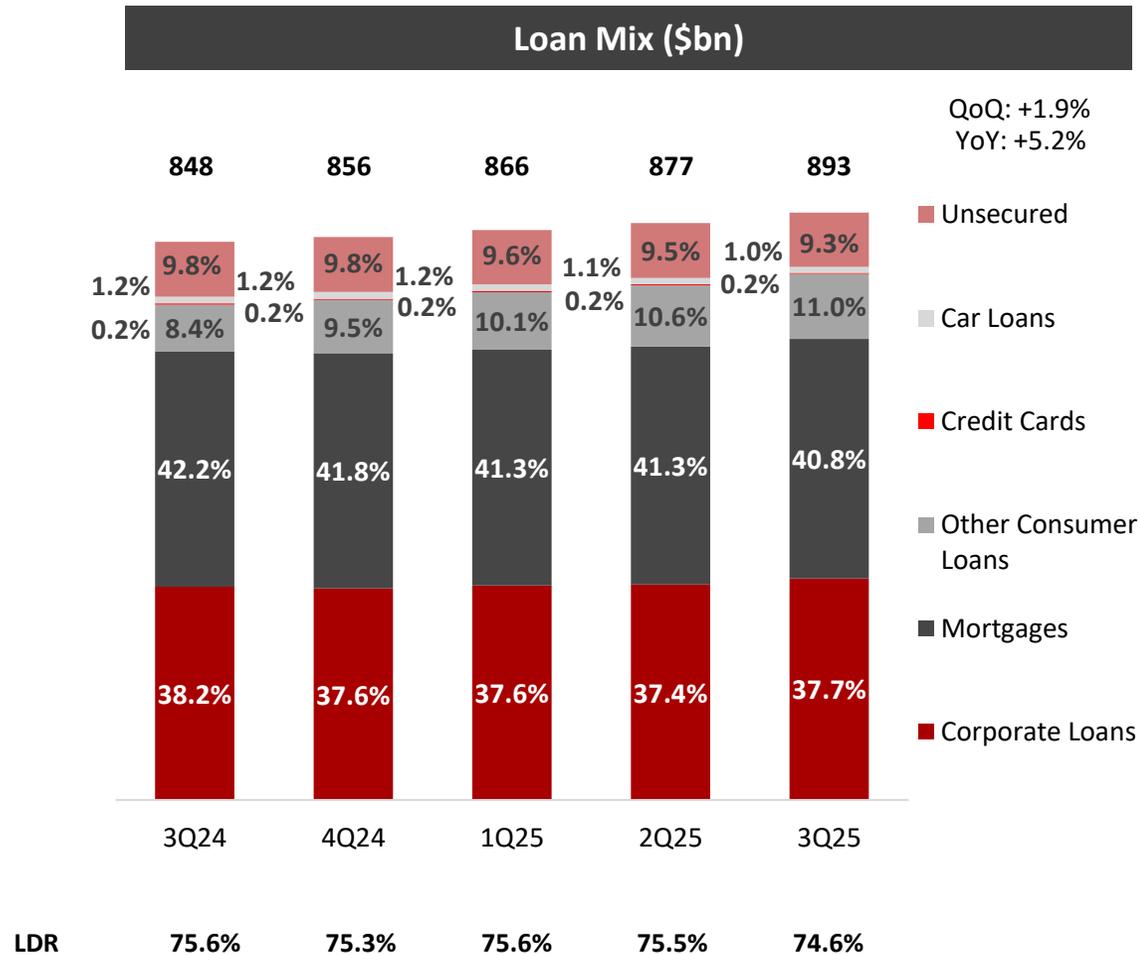


Taishin Bank - NPL and Coverage



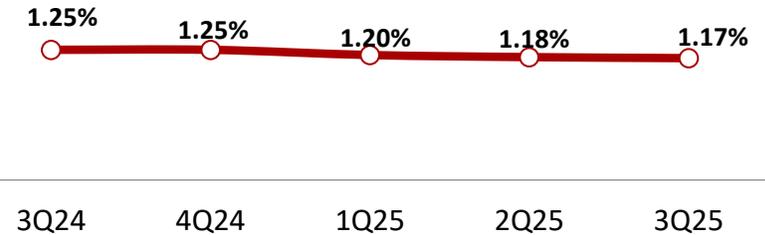
Note:
NPL%, Coverage%, NPL amount, and Reserve amount exclude A/R.

Shin Kong Bank - Loan Mix

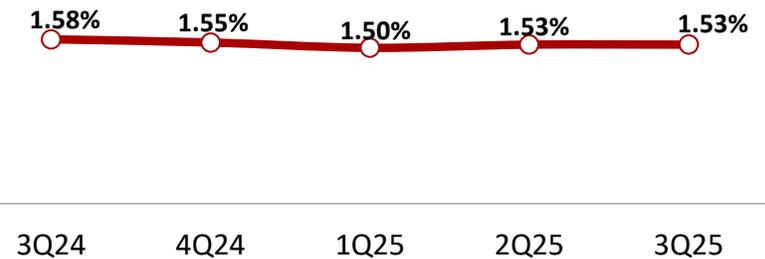


Note:
YoY: 3Q25 vs 3Q24.

NIM



Quarterly Interest Spread

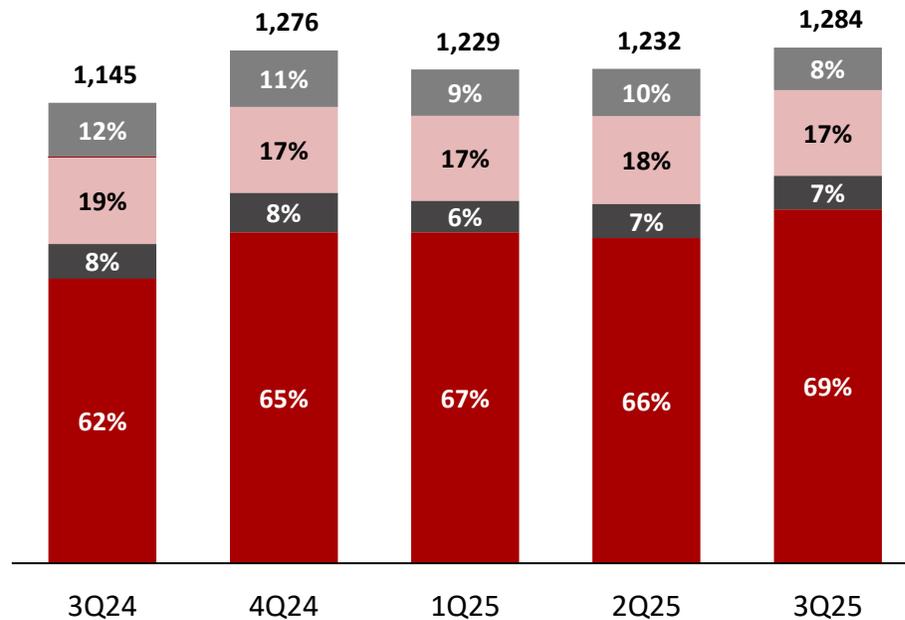


Shin Kong Bank - Net Fee Income

Net Fee Income Breakdown (NT\$mn)

- FX, Trust, & Others
- Loan
- Credit Card
- Wealth Management

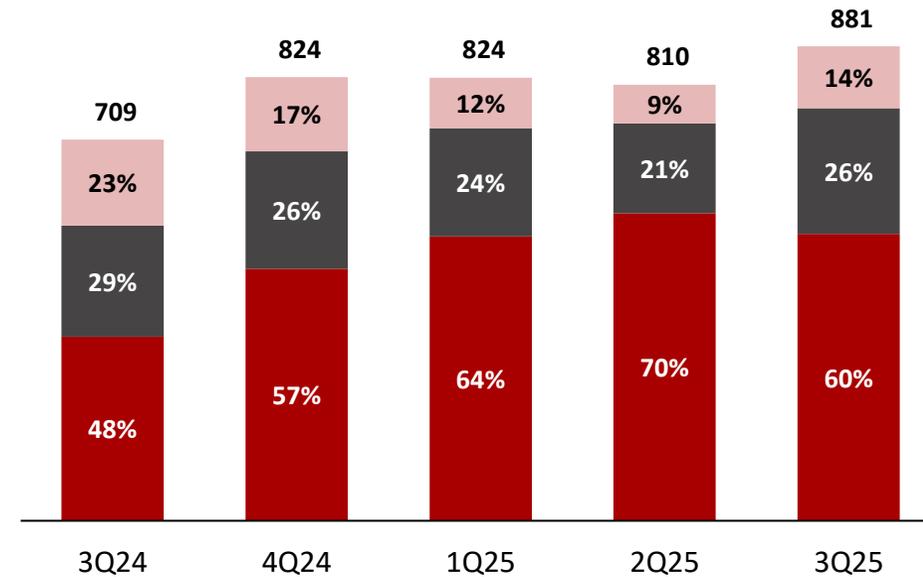
QoQ: +4.2%
YoY: +13.5%



Wealth Management Fee Breakdown (NT\$mn)

- Structured Products & Securities
- Mutual Funds
- Bancassurance

QoQ: +8.7%
YoY: +23.1%



Note:

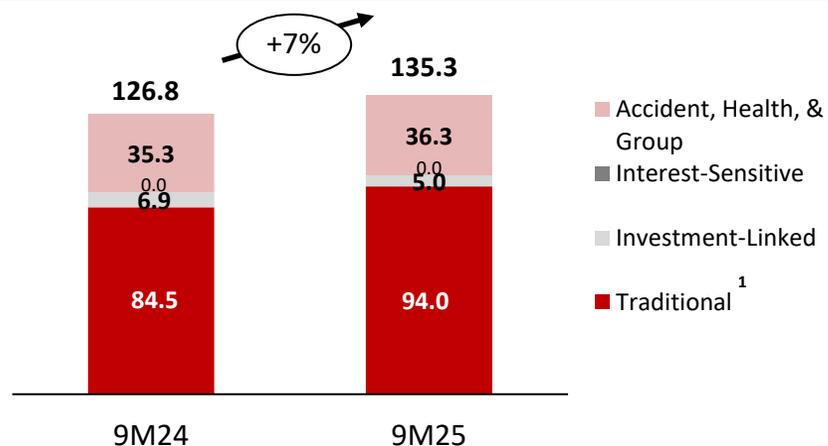
1. Net Fee Income for 9M25 is NT\$3,745mn vs 9M24 NT\$3,299mn (YoY+13.5%).
2. Wealth management net fee income for 9M25 is NT\$2,515mn vs 9M24 NT\$2,043mn (YoY+23.1%).

Agenda

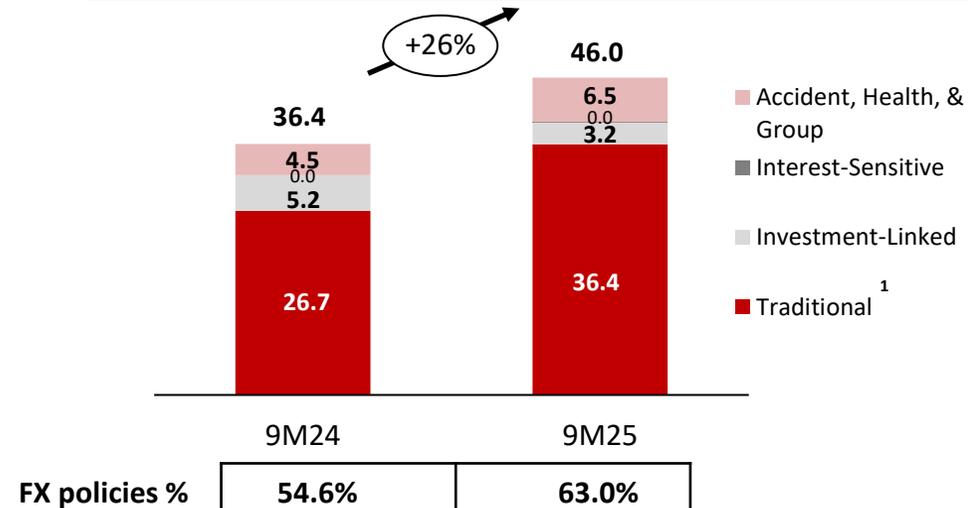
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Shin Kong Life - Premium Breakdown

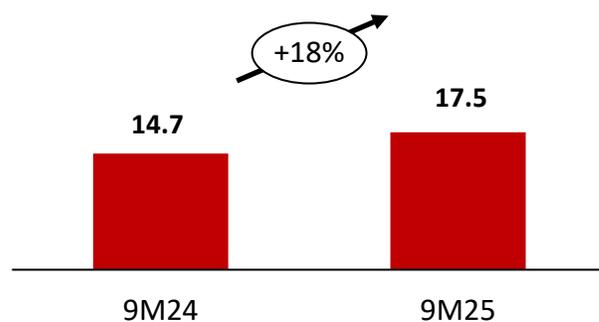
Total Premium (NT\$bn)



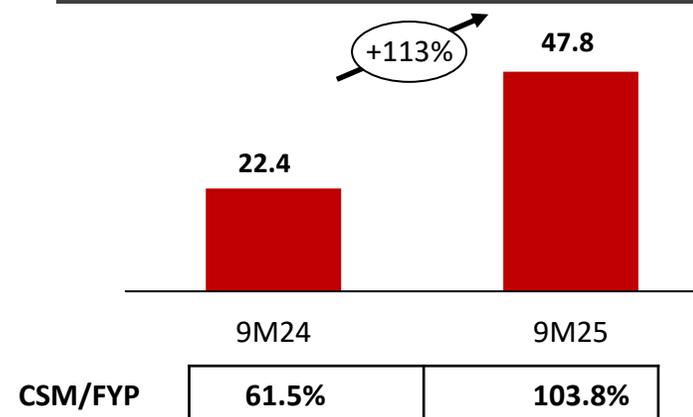
First Year Premium (NT\$bn)



FYPE (NT\$bn)



FY CSM (NT\$bn)



FYPE/FYP

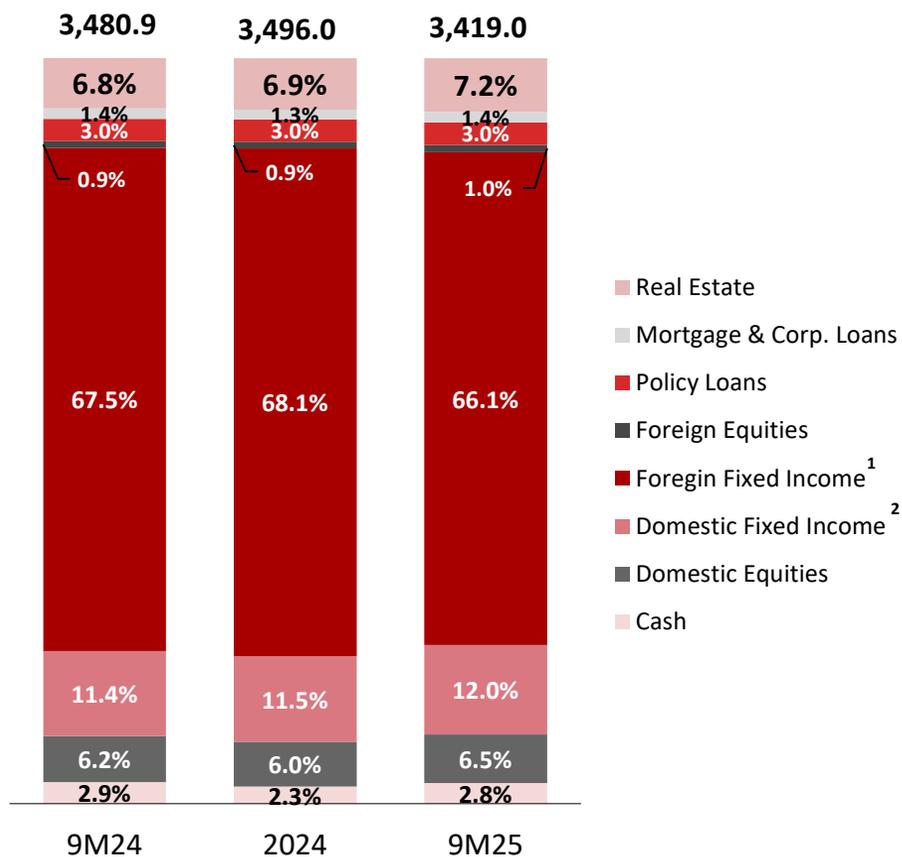
40.4%	37.9%
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Note:

1. Includes interest-sensitive life insurance.
2. Totals may not add up exactly due to rounding.

Shin Kong Life - Investment Portfolio

Total Investment (NT\$bn)



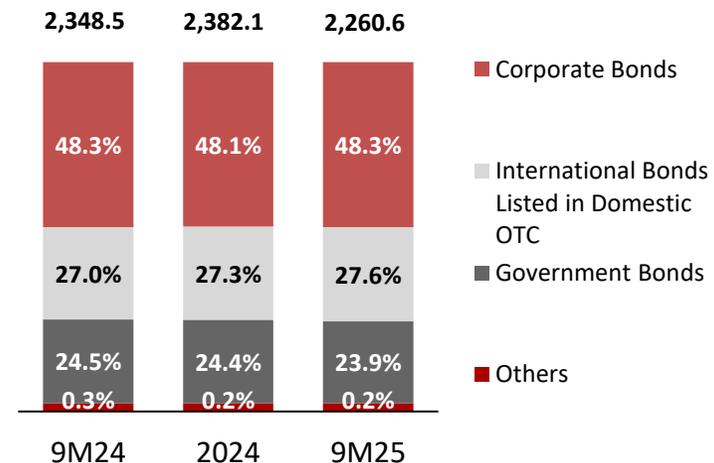
Note:

1. Includes international bonds listed in domestic OTC.

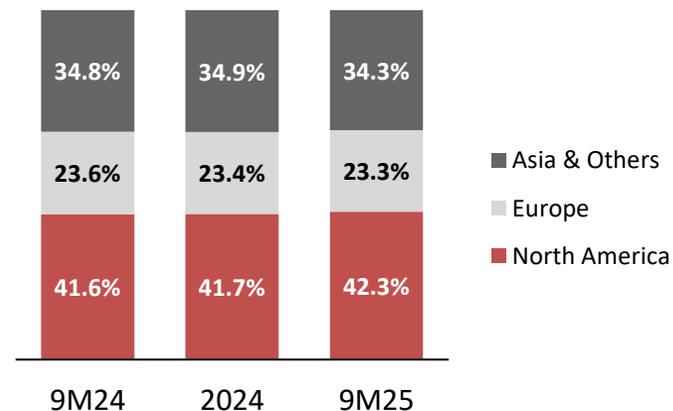
2. Includes NTD-denominated bond ETFs.

3. Due to rounding, asset allocation figures may not add up to 100%.

Foreign Fixed Income Portfolio (NT\$bn)

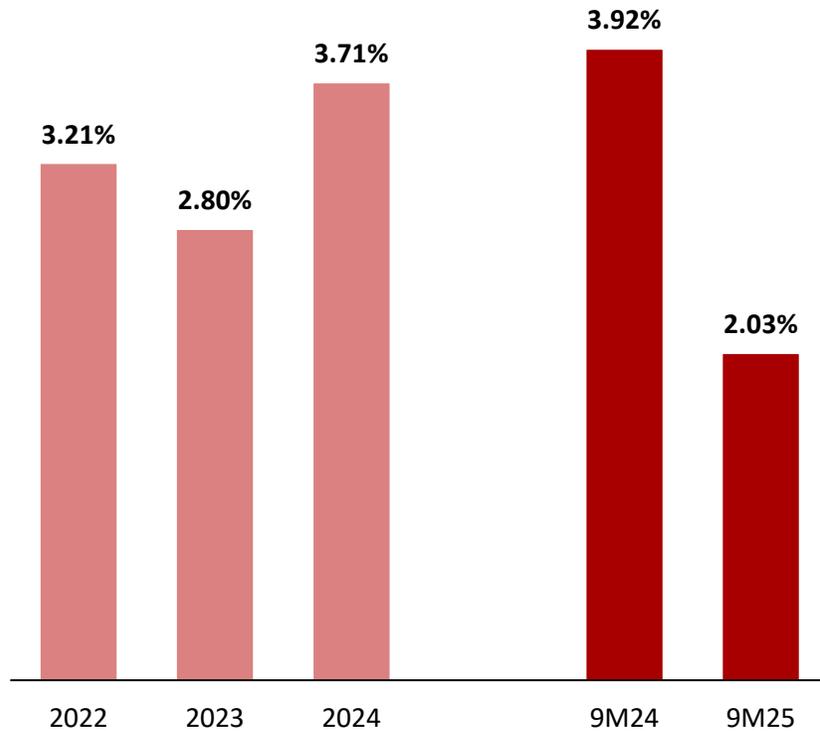


Foreign Fixed Income by Region

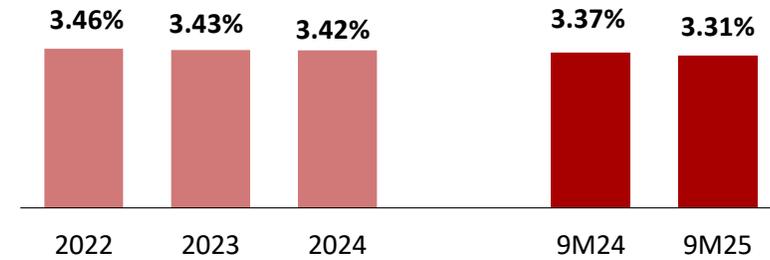


Shin Kong Life - Investment Performance

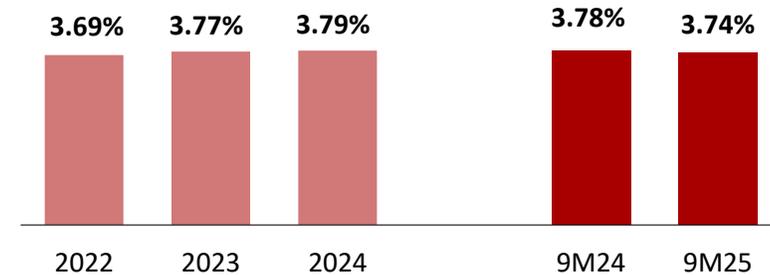
Investment Return After Hedging



Recurring Yield Before Hedging



Cost of Liability (COL)



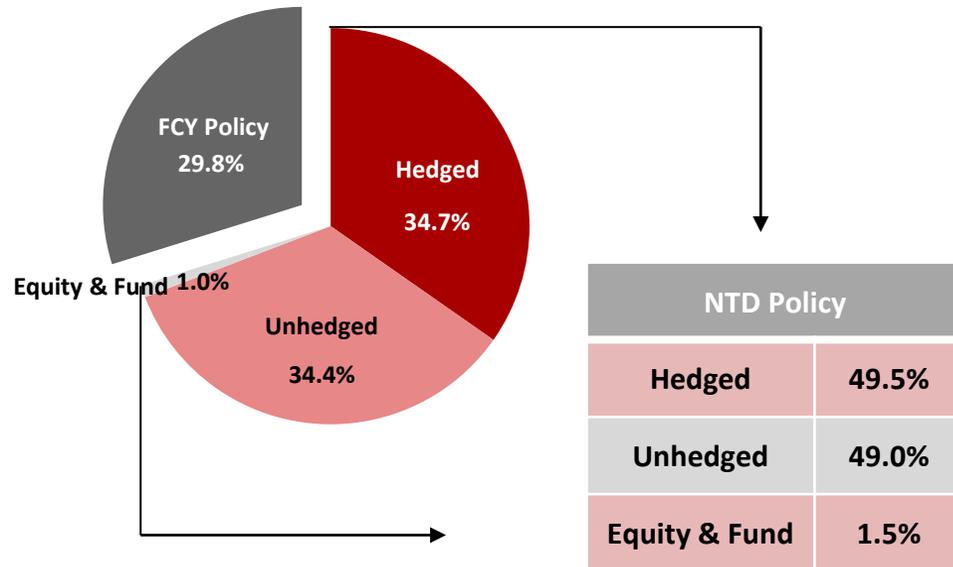
Note:

9M25 investment return after hedging calculation excluded the one-time transfer of excess policy reserves into FX volatility reserve.

Shin Kong Life - Hedging Strategy

Mix of Hedging Vehicles

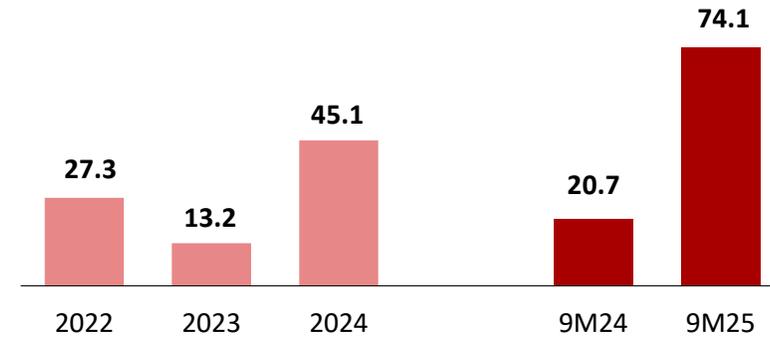
Total=NT\$2,330.6bn



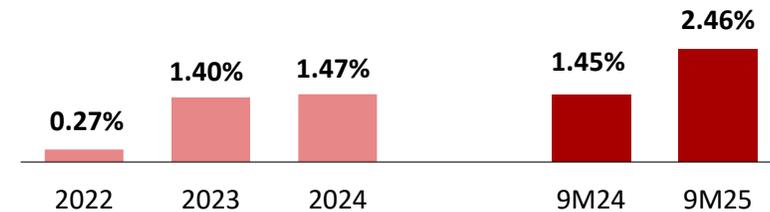
Note:

1. Hedged position includes CS and NDF.
2. Unhedged position includes USD and proxy.
3. Due to rounding, figures may not add up to 100%.
4. Taishin Life's FX volatility reserve was NT\$3.0bn at the end of September 2025.

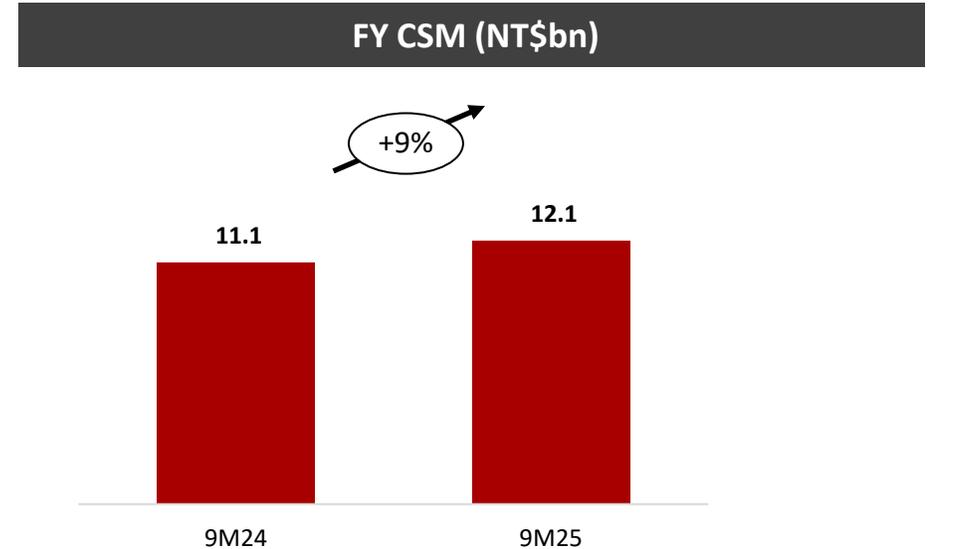
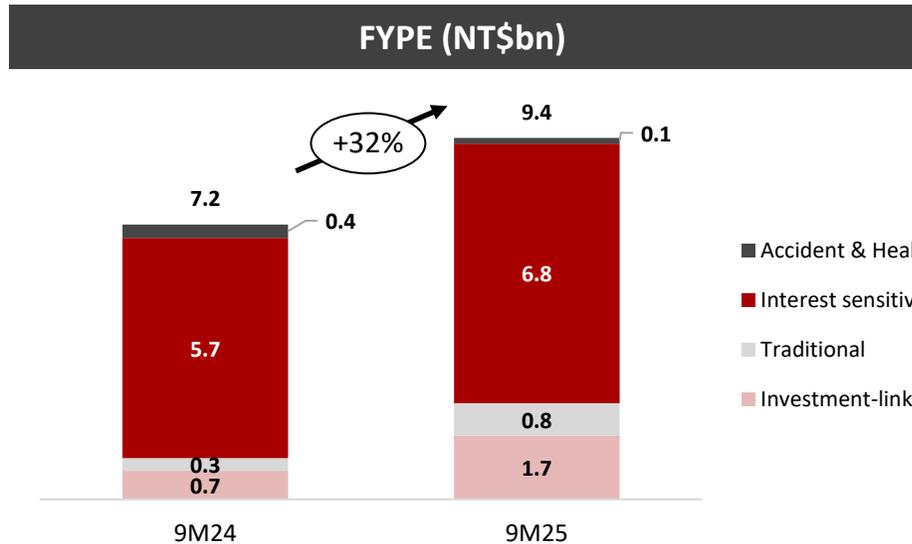
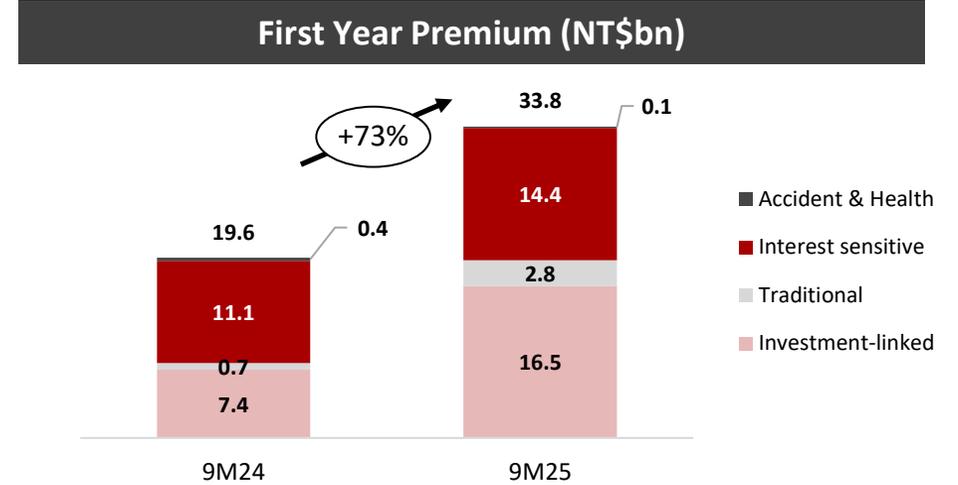
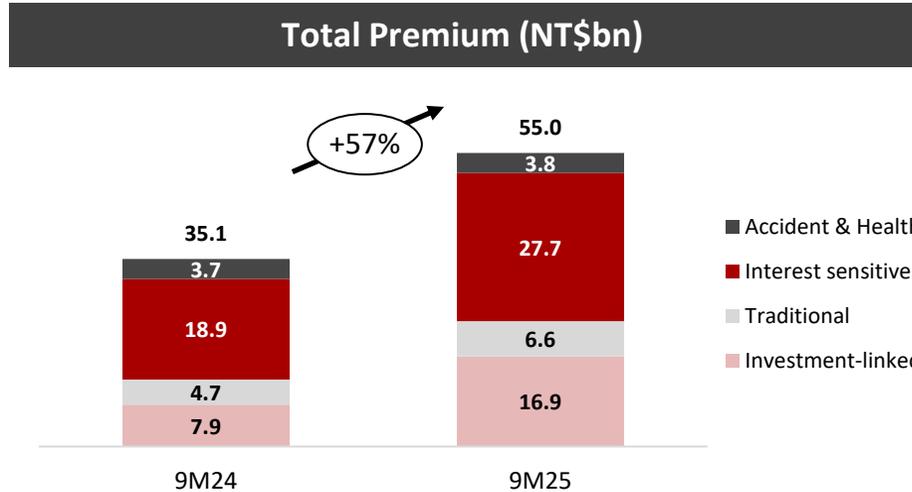
FX Volatility Reserve (NT\$bn)



Hedging Costs

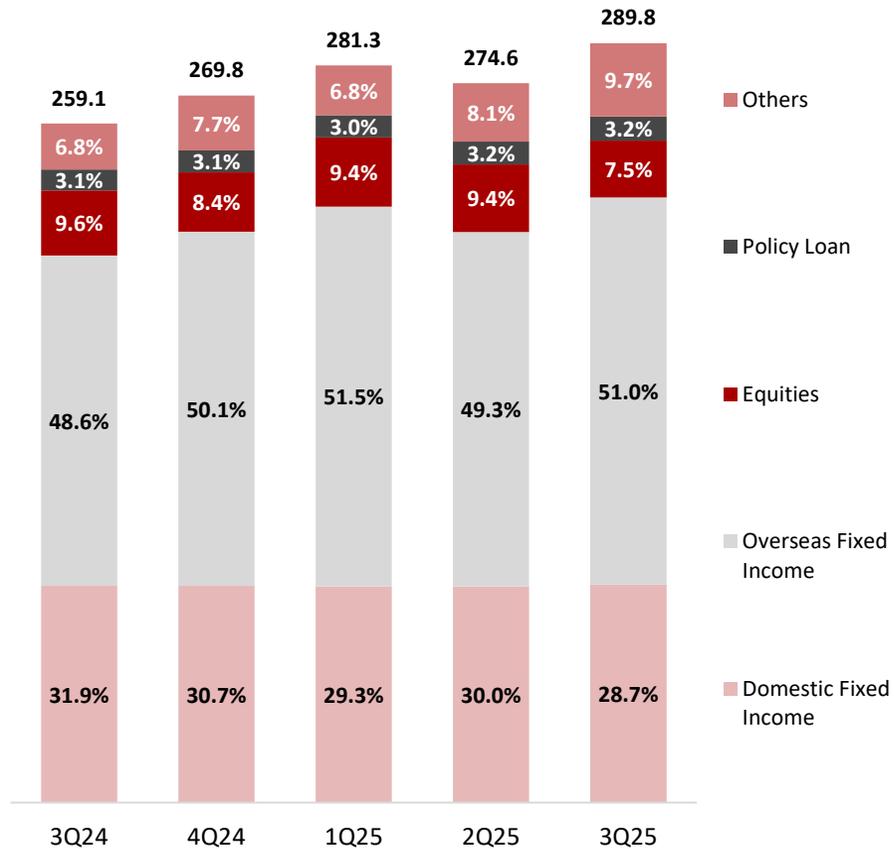


Taishin Life - Premium Breakdown

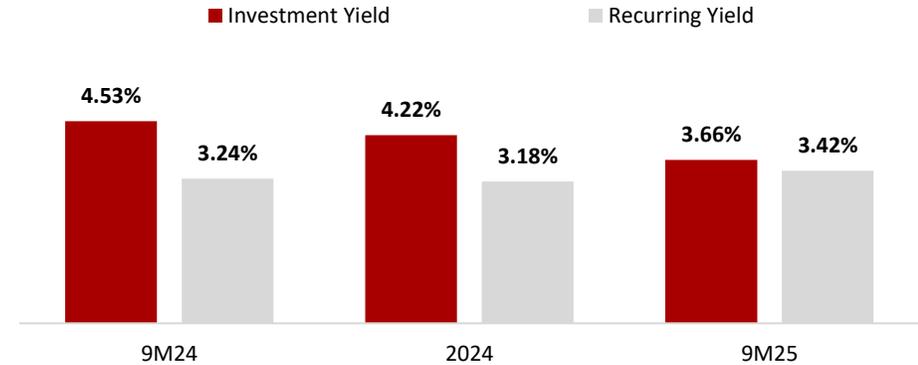


Taishin Life - Investment Portfolio

Total Investment (\$bn)

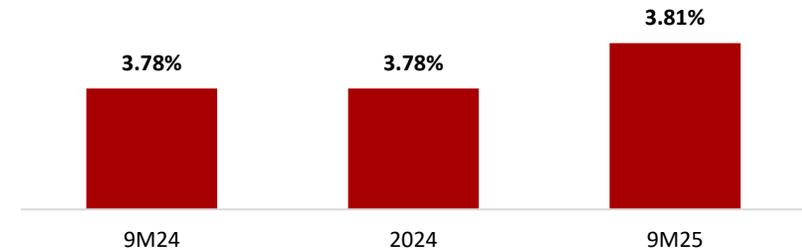


Total Investment Yield & Recurring Yield (%)



Note: Taishin Life's FX volatility reserve was NT\$3.0bn at the end of September 2025

Cost of Liability (%)

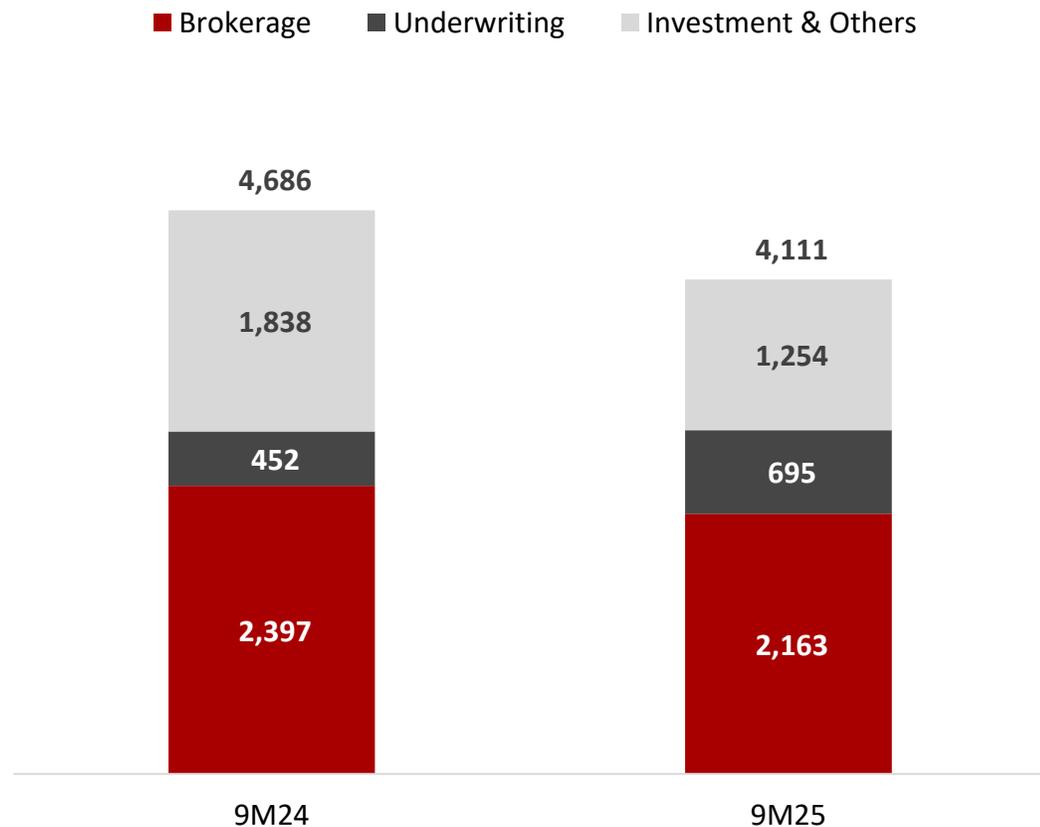


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Taishin Securities

Total Revenue (NT\$mn)

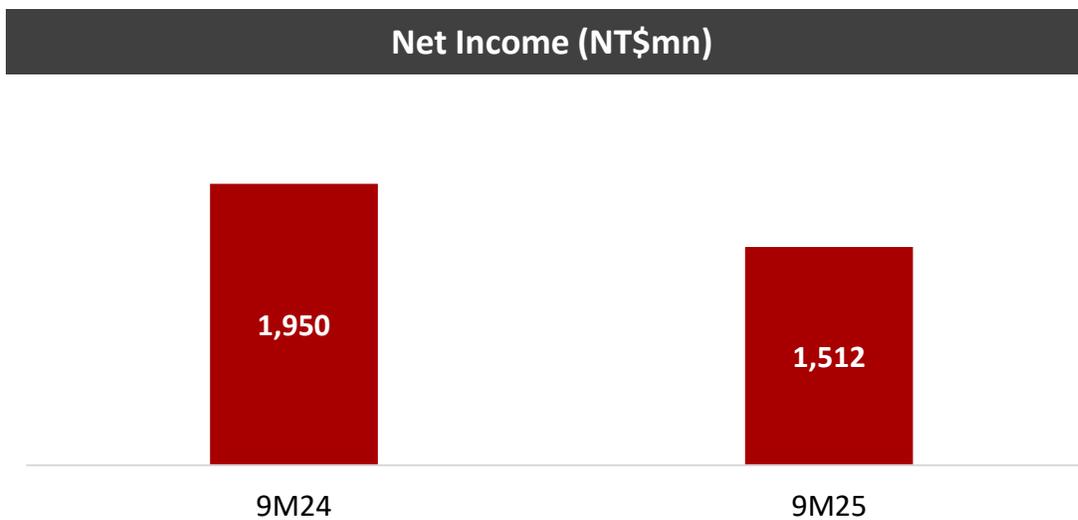


Note:

1. In terms of the brokerage transaction volume.
2. In terms of the number of IPO and SPO listings for equity underwriting.
3. In terms of the number of represented companies as stock transfer agent.

Business Segment	9M24		9M25	
	Market Share	Ranking	Market Share	Ranking
Brokerage ¹	2.2%	11	2.2%	11
Equity Underwriting ²	10.8%	2	14.7%	1
Stock Transfer Agent ³	10.3%	3	10.1%	4

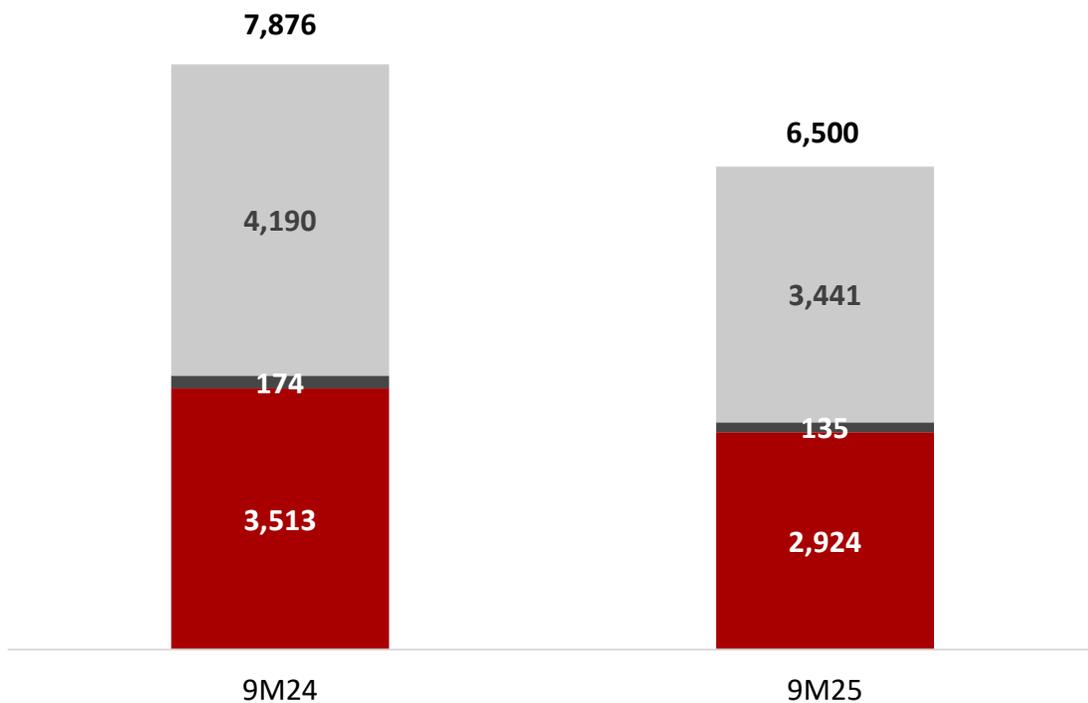
Net Income (NT\$mn)



MasterLink Securities

Total Revenue (NT\$mn)

■ Brokerage ■ Underwriting ■ Investment & Others



Note:

1. In terms of the brokerage transaction volume.
2. In terms of the number of IPO and SPO listings for equity underwriting.
3. In terms of the warrant issuance amount.

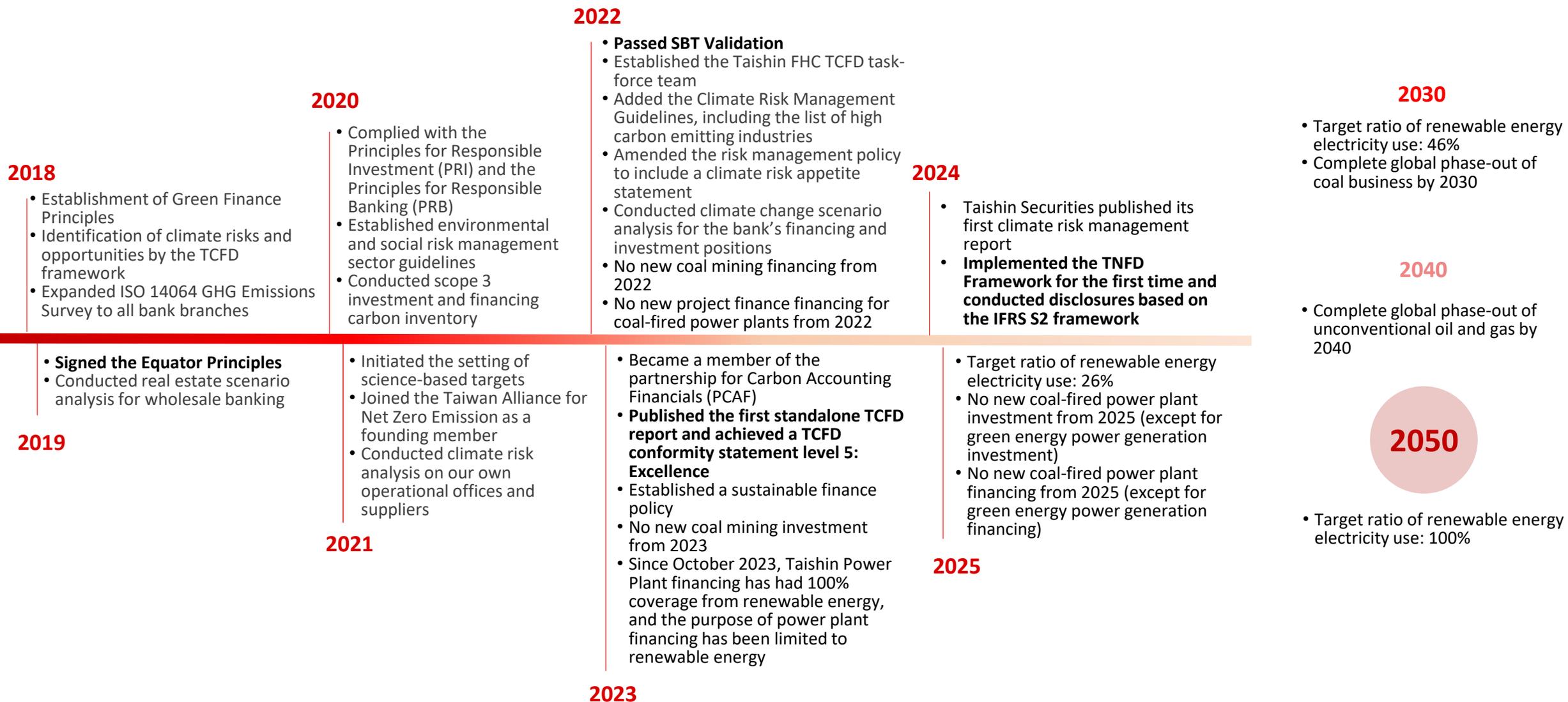
Business Segment	9M24		9M25	
	Market Share	Ranking	Market Share	Ranking
Brokerage ¹	3.2%	7	3.0%	7
Equity Underwriting ²	2.9%	13	2.1%	13
Warrant Issuance ³	11.1%	4	11.4%	4

Net Income (NT\$mn)



APPENDIX

Climate Actions



Engagement and Achievements in Global Sustainability Initiatives

Excellent Performances in Sustainability Ratings



World's **Top 1%** in the banking sector in the S&P Global Sustainability Yearbook 2025 for **2 consecutive years**

Dow Jones Sustainability Indices
Selected in the Dow Jones Sustainability Indices (DJSI) World and Emerging Markets for **7 consecutive years.**



Received “Leader **AAA**” in MSCI ESG Ratings in 2025



FTSE4Good
FTSE Emerging Markets Index
FTSE4Good TIP Taiwan ESG Index



Climate change rating on the “**A List**” in 2024



TS FHS & SKFH Dual Recognition in **World's Most Sustainable Companies 2025**

Actively Respond to International Sustainability Initiatives



Became one of the founding members of the Taiwan Alliance for Net Zero Emission in 2021



Participated in the Carbon Disclosure Project since 2015



Signed up to become a TCFD supporting organization in 2019



Passed review of carbon reduction target by SBTi in 2022



Participated in the international advocacy organization PCAF in 2023



Joined BCSD Taiwan and participated in the “Taiwan Nature Positive Initiative” in 2023

Balance Sheet of TS Holdings and its Subsidiaries as of September 30, 2025

NT\$m	Taishin Bank (Consolidated)	Shin Kong Bank (Consolidated)	Taishin Life	Shin Kong Life (Consolidated)	Taishin Securities (Consolidated)	MasterLink Securities (Consolidated)	Others subsidiaries	Holding & Other Adjustments	TS Holding (Consolidated)
Assets									
Cash & due from banks	140,672	111,914	11,508	65,232	1,208	6,313	883	(49,381)	288,349
Securities, net	825,766	362,246	257,367	2,963,341	22,877	91,207	4,877	(615,960)	3,911,721
Loans, net	1,862,726	880,950	9,166	149,126	-	-	-	(420)	2,901,548
A/R, net	153,972	15,147	4,566	33,591	33,312	62,325	880	(3,369)	300,424
Long-term investment, net	78	-	340	2,920	-	-	153	(148)	3,343
Land, premises, and equipment, net	20,371	5,411	1,934	25,243	886	1,936	217	22,644	78,642
Others	36,969	9,466	73,141	364,531	8,464	25,853	2,675	675,560	1,196,659
Total Assets	3,040,554	1,385,134	358,022	3,603,984	66,747	187,634	9,685	28,926	8,680,686
Liabilities									
Deposits	2,506,012	1,182,812	-	-	474	-	-	(79,372)	3,609,926
Other Liabilities	326,803	122,518	334,117	3,431,873	54,586	160,013	905	169,562	4,600,377
Total Liabilities	2,832,815	1,305,330	334,117	3,431,873	55,060	160,013	905	90,190	8,210,303
Minority interests	144	-	-	427	-	-	-	(118)	453
Total Stockholders' equity (incl. non-controlling)	207,739	79,804	23,905	172,111	11,687	27,621	8,780	(61,264)	470,383
Total liabilities and stockholders' equity	3,040,554	1,385,134	358,022	3,603,984	66,747	187,634	9,685	28,926	8,680,686

P&L of TS Holdings and its Subsidiaries for the Period Ended September 30, 2025

NT\$mn	Taishin Bank (Consolidated)	Shin Kong Bank (Consolidated)	Taishin Life	Shin Kong Life (Consolidated)	Taishin Securities (Consolidated)	MasterLink Securities (Consolidated)	Others subsidiaries	Holding & Other Adjustments	TS Holding (Consolidated)
Operating income									
Net interest income	24,819	2,663	5,930	17,102	298	19	(291)	332	50,872
Net fee income	13,044	974	(7,783)	(2,075)	2,717	934	772	(220)	8,363
Insurance business income, net of reserves, claims, payments, etc ¹	-	-	6,595	(14,640)	-	-	-	1,105	(6,940)
Long-term investment income	5	-	7	32	-	-	11	(8)	47
Net trading income (loss) & Derivatives & FX	6,461	745	(767)	49,556	1,135	1,615	(1,284)	(22,260)	35,201
Others income (loss) ²	249	75	(137)	(46,954)	(38)	26	887	22,010	(23,882)
Total operating income	44,578	4,457	3,845	3,021	4,112	2,594	95	959	63,661
Operating expenses	(23,491)	(1,971)	(2,287)	(2,225)	(2,454)	(1,271)	(580)	(1,158)	(35,437)
Credit loss provisions, net	(2,414)	(98)	(1)	(1)	-	(6)	64	-	(2,456)
Profit before income tax	18,673	2,388	1,557	795	1,658	1,317	(421)	(199)	25,768
Net profit after income tax	15,465	2,020	1,638	917	1,512	1,273	(931)	739	22,633

Note:

1. Includes premium income, insurance claims and payment, insurance reserve, reinsurance expenses, underwriting expenses, and other expenses.
2. Includes Taishin Life's foreign exchange reserve.

TS Holdings– Financial Summary (Consolidated)

NT\$mn, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2023	2024	Change	9M24	9M25	Change	2Q25	3Q25	Change
Interest income	74,097	86,934	17.3%	64,839	92,082	42.0%	21,996	48,357	119.8%
Interest expense	(43,769)	(52,007)	18.8%	(38,928)	(41,210)	5.9%	(12,167)	(16,645)	36.8%
Net interest income	30,328	34,927	15.2%	25,911	50,872	96.3%	9,829	31,712	222.6%
Net fee income	10,863	11,654	7.3%	8,939	8,363	-6.4%	2,272	3,221	41.8%
Insurance business income, net of reserves, claims, payments, etc	(746)	1,094	246.6%	1,440	(6,940)	-581.9%	5,659	(13,505)	-338.6%
Other income ¹	11,946	14,119	18.2%	12,034	11,366	-5.6%	(1,020)	9,703	1051.3%
Total revenue	52,391	61,794	17.9%	48,324	63,661	31.7%	16,740	31,131	86.0%
Operating expense	(32,900)	(36,943)	12.3%	(27,087)	(35,437)	30.8%	(9,489)	(16,669)	75.7%
Provisions, net	(1,768)	(1,195)	-32.4%	(1,483)	(2,456)	65.6%	(412)	(1,275)	209.5%
Net income before income tax	17,723	23,656	33.5%	19,754	25,768	30.4%	6,839	13,187	92.8%
Tax expense	(3,119)	(3,591)	15.1%	(3,094)	(3,135)	1.3%	(1,350)	(776)	-42.5%
Net income after tax	14,604	20,065	37.4%	16,660	22,633	35.9%	5,489	12,411	126.1%
Net income to parent company	14,602	20,064	37.4%	16,659	22,611	35.7%	5,490	12,388	125.6%
Net income to non-controlling interests	2	1	-50.0%	1	22	2100.0%	(1)	23	2400.0%
Net income	14,604	20,065	37.4%	16,660	22,633	35.9%	5,489	12,411	126.1%
EPS (NT\$) ²	0.97	1.39	43.3%	1.17	1.30	11.1%	0.38	0.72	90.7%
Balance Sheet Data									
Total assets	3,035,951	3,290,705	8.4%	3,300,417	8,680,686	163.0%	3,394,189	8,680,686	155.8%
Shareholders' equity (incl. non-controlling)	216,562	228,885	5.7%	225,874	470,383	108.3%	212,479	470,383	121.4%
Shareholders' equity-common stock	169,286	181,673	7.3%	179,067	409,591	128.7%	166,266	409,591	146.3%
Summary Ratios									
Equity/Assets	7.13%	6.96%	-2.5%	6.84%	5.42%	-20.9%	6.26%	5.42%	-13.4%
Return on average assets	0.50%	0.63%	25.8%						
Return on average equity ³	7.78%	10.31%	32.4%						
CAR	136.8%	138.8%					132.7%		

Note:

1. Includes Taishin Life's foreign exchange reserve.
2. EPS has been retroactively adjusted with 4.0% of stock dividend in August 2024.
3. Common shares only.

Taishin Bank – Financial Summary

NT\$m, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2023	2024	Change	9M24	9M25	Change	2Q25	3Q25	Change
Interest income	68,990	80,300	16.4%	60,022	60,497	0.8%	20,060	20,605	2.7%
Interest expense	(42,907)	(50,921)	18.7%	(38,120)	(36,025)	-5.5%	(11,958)	(11,958)	0.0%
Net interest income	26,083	29,379	12.6%	21,902	24,472	11.7%	8,101	8,647	6.7%
Net fee income	11,776	14,573	23.8%	11,118	12,943	16.4%	3,851	4,612	19.8%
Other income ¹	8,623	9,128	5.9%	7,105	6,677	-6.0%	2,143	2,445	14.1%
Total revenue	46,482	53,080	14.2%	40,125	44,092	9.9%	14,095	15,704	11.4%
Operating expense	(26,758)	(29,747)	11.2%	(21,762)	(23,180)	6.5%	(7,572)	(8,069)	6.6%
Provision for credit losses ¹	(1,768)	(1,194)	-32.5%	(1,483)	(2,243)	51.2%	(411)	(1,063)	158.6%
Net income before tax	17,955	22,139	23.3%	16,880	18,669	10.6%	6,113	6,572	7.5%
Net income after tax	14,854	18,510	24.6%	13,963	15,465	10.8%	4,926	5,603	13.7%
Balance sheet data									
Gross loan ²	1,538,408	1,674,782	8.9%	1,716,041	1,887,293	10.0%	1,800,478	1,887,293	4.8%
Credit revolving loans	10,514	10,952	4.2%	10,491	11,121	6.0%	10,906	11,121	2.0%
NPL	1,774	2,199	24.0%	2,137	2,886	35.0%	2,455	2,886	17.6%
Allowance for loan losses	20,574	21,675	5.4%	22,202	23,645	6.5%	22,619	23,645	4.5%
Total assets	2,661,665	2,862,729	7.6%	2,882,958	3,039,542	5.4%	2,970,974	3,039,542	2.3%
Deposits ³	2,127,786	2,347,821	10.3%	2,321,640	2,506,012	7.9%	2,420,533	2,506,012	3.5%
Total shareholders' equity	190,201	204,274	7.4%	200,833	207,739	3.4%	201,443	207,739	3.1%
Summary ratios									
Net fee income / Total revenue	25.3%	27.5%		27.7%	29.4%		27.3%	29.4%	
Cost-to-Income ratio	57.6%	56.0%		54.2%	52.6%		53.7%	51.4%	
NPLs / Gross loans	0.12%	0.13%		0.12%	0.15%		0.14%	0.15%	
Allowance / Gross loans	1.34%	1.29%		1.29%	1.25%		1.26%	1.25%	
Allowance / NPLs	1159.78%	985.59%		1038.96%	819.36%		921.53%	819.36%	
Equity / Assets	7.15%	7.14%		6.97%	6.83%		6.78%	6.83%	
Return on average assets (annualized)	0.58%	0.67%		0.67%	0.70%		0.68%	0.76%	
Return on average equity (annualized) ⁴	8.25%	9.38%		9.52%	10.01%		9.71%	10.88%	
BIS ratio	15.07%	15.52%		14.84%	14.45%		14.62%	14.45%	
Tier 1 ratio	13.02%	13.61%		12.93%	12.73%		12.78%	12.73%	

Note:

1. Gains on collection of nonperforming loans figures are adjusted to include provision for credit losses from 2012 for auditing bases.
2. "Gross loans" excludes credit card revolving and factoring NR but includes overdue loans.
3. "Deposits" excludes postal deposits and interbank deposits but includes remittances.
4. Return on equity (ROE) is calculated as income after tax (annualized) divided by average net equity for auditing bases.

Taishin Bank – Deposit Mix

NT\$bn	3Q24	4Q24	1Q25	2Q25	3Q25	%	3Q25 vs. 2Q25	3Q25 vs. 3Q24
Current Deposits	1,179.2	1,133.0	1,150.5	1,160.1	1,238.1	49.3%	6.7%	5.0%
• Checking	10.0	10.1	9.7	11.7	12.1	0.5%	4.0%	21.5%
• Demand	289.1	268.0	272.8	258.0	263.7	10.5%	2.2%	-8.8%
• Current Savings	667.4	649.9	659.8	680.0	723.2	28.8%	6.4%	8.4%
• Foreign Currency	212.8	204.9	208.2	210.5	239.2	9.5%	13.6%	12.4%
Time Deposits	1,146.9	1,219.2	1,307.2	1,264.8	1,271.9	50.7%	0.6%	10.9%
• Time	256.1	314.9	347.2	341.3	329.5	13.1%	-3.5%	28.6%
• Time Savings	369.9	369.0	396.3	405.2	416.3	16.6%	2.7%	12.5%
• Interbank ¹	6.7	6.7	6.7	6.7	6.7	0.3%	0.2%	0.1%
• Foreign Currency	514.1	528.5	557.0	511.5	519.4	20.7%	1.5%	1.0%
Total Deposits (excl. structured deposit)	2,326.1	2,352.2	2,457.7	2,424.9	2,510.1	100.0%	3.5%	7.9%
Total Deposits (incl. structured deposit)	2,426.4	2,451.7	2,557.8	2,520.7	2,630.0		4.3%	8.4%

Note:

1. Including postal deposits.
2. Outstanding balance.

Taishin Bank – Loan Mix

NT\$bn	3Q24	4Q24	1Q25	2Q25	3Q25	%	3Q25 vs 2Q25	3Q25 vs 3Q24
Corporate Loans	759.2	725.9	830.5	837.9	902.8	47.6%	7.7%	18.9%
Consumer Loans	965.8	958.2	957.6	971.6	993.6	52.4%	2.3%	2.9%
• First Mortgage	433.2	425.5	416.9	415.7	418.2	22.1%	0.6%	-3.4%
• Home Equity	316.0	314.8	321.5	330.6	339.0	17.9%	2.5%	7.3%
• Unsecured Loans ¹	119.3	120.1	120.4	124.4	128.0	6.7%	2.9%	7.3%
- Good Bank	119.2	119.9	120.2	124.3	127.9	6.7%	2.9%	7.3%
- Bad Bank	0.2	0.1	0.1	0.1	0.1	0.0%	-6.4%	-25.0%
• Other Consumer Loans	97.3	97.8	98.9	100.8	108.4	5.7%	7.5%	11.4%
- Auto Loan	65.3	64.4	63.1	63.3	65.2	3.4%	3.0%	-0.1%
- Second Mortgage	5.2	5.9	6.6	7.0	7.6	0.4%	7.3%	44.4%
- Others	26.8	27.5	29.2	30.5	35.7	1.9%	16.9%	33.0%
Total Loans	1,724.9	1,684.0	1,788.2	1,809.5	1,896.5	100.0%	4.8%	9.9%

Note:

1. "Unsecured loans" includes cash cards, credit card revolving & loan products, and personal lending.

Taishin Bank – NPL Ratios by Loan Book

		Sep 24	Dec 24	Mar 25	Jun 25	Sep 25
Corporate Loan ¹	NPL % ²	0.07%	0.06%	0.05%	0.04%	0.07%
Consumer Loan ¹	NPL % ²	0.17%	0.18%	0.20%	0.22%	0.23%
- First Mortgage Loan	NPL %	0.06%	0.08%	0.08%	0.11%	0.12%
Consumer Unsecured IDRPs	Default % ³	0.00%	0.00%	0.00%	0.00%	0.00%
	NPL %	7.98%	7.17%	6.40%	6.60%	5.96%

Note:

1. NPL for corporate loan and overall consumer loan excludes AR.
2. NPL calculation is $NPL / (total\ loan + overdue\ loan)$.
3. IDRPs monthly default rate is calculated as $(current\ month\ default\ OS / last\ month\ pay)$.

Shin Kong Bank – Financial Summary

NT\$mn, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2023	2024	Change	9M24	9M25	Change	2Q25	3Q25	Change
Interest income	28,451	31,983	12.4%	23,727	24,418	2.9%	8,091	8,189	1.2%
Interest expense	(15,484)	(17,951)	15.9%	(13,381)	(13,874)	3.7%	(4,602)	(4,655)	1.2%
Net interest income	12,967	14,032	8.2%	10,346	10,544	1.9%	3,490	3,534	1.3%
Net fee income	3,539	4,576	29.3%	3,299	3,745	13.5%	1,232	1,284	4.2%
Other income	3,496	2,836	-18.9%	2,418	2,348	-2.9%	697	1,131	62.2%
Total revenue	20,003	21,444	7.2%	16,064	16,636	3.6%	5,419	5,949	9.8%
Operating expense	(10,552)	(11,200)	6.1%	(8,416)	(10,867)	29.1%	(2,774)	(2,853)	2.9%
Provision expense	(1,112)	(1,301)	17.0%	(872)	(969)	11.2%	(200)	(471)	136.1%
Income tax (expense) benefit	(1,547)	(1,726)	11.6%	(1,272)	(758)	-40.4%	(437)	(367)	-16.0%
Net income after tax	6,791	7,216	6.3%	5,503	4,043	-26.5%	2,009	2,258	12.4%
Balance sheet data									
Total loan ¹	795,750	843,521	6.0%	836,626	880,950	5.3%	865,130	880,950	1.8%
Credit revolving loans	1,654	1,693	2.4%	1,674	1,687	0.8%	1,665	1,687	1.3%
NPL	942	1,011	7.4%	1,015	1,060	4.4%	1,045	1,060	1.4%
Allowance for loan losses	10,425	10,989	5.4%	11,033	11,266	2.1%	10,894	11,266	3.4%
Total assets	1,265,679	1,321,893	4.4%	1,302,333	1,385,134	6.4%	1,354,050	1,385,134	2.3%
Deposits	1,095,373	1,121,999	2.4%	1,109,114	1,182,812	6.6%	1,147,224	1,182,812	3.1%
Total shareholders' equity	74,917	77,615	3.6%	77,272	79,804	3.3%	76,538	79,804	4.3%
Summary ratios									
Net fee income / Total revenue	17.7%	21.3%		20.5%	22.5%		22.7%	21.6%	
Cost-to-Income ratio	52.6%	52.1%		52.3%	65.2%		51.1%	47.8%	
Net interest margin	1.20%	1.23%		1.22%	1.18%		1.19%	1.18%	
Net interest spread	1.61%	1.57%		1.57%	1.52%		1.53%	1.17%	
NPLs / Total loans	0.12%	0.12%		0.12%	0.12%		0.12%	0.12%	
Allowance / Total loans	1.31%	1.30%		1.32%	1.28%		1.26%	1.28%	
Allowance / NPLs	1107.13%	1086.63%		1086.65%	1062.35%		1042.06%	1062.35%	
Equity / Assets	5.92%	5.87%		5.93%	5.76%		5.65%	5.76%	
Return on average assets (unannualized)	0.55%	0.56%		0.43%	0.17%		0.15%	0.13%	
Return on average equity (unannualized)	9.81%	9.46%		7.23%	2.87%		2.61%	2.32%	
BIS ratio	15.45%	15.12%		15.29%	14.94%		14.74%	14.94%	
Tier 1 ratio	13.48%	13.00%		13.15%	12.96%		12.74%	12.96%	

Note:

1. Excludes credit cards but includes overdue receivables.

Taishin Life – Financial Summary

P&L	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2023	2024	Change	9M24	9M25	Change	2Q25	3Q25	Change
NT\$m, except for percentages									
Retained earned premium	25,425	36,296	42.8%	26,938	37,731	40.1%	11,852	13,371	12.8%
Retained claims and policyholders' benefits	(8,645)	(10,394)	20.2%	(7,657)	(8,039)	5.0%	(2,869)	(2,491)	-13.2%
Change in liabilities reserves	(18,406)	(25,658)	39.4%	(18,478)	(23,036)	24.7%	(3,533)	(10,373)	193.6%
Commission expense	(4,644)	(8,083)	74.0%	(6,093)	(8,644)	41.9%	(2,742)	(3,017)	10.0%
Total investment	7,764	10,137	30.6%	8,156	4,925	-39.6%	(999)	3,225	422.8%
Others	702	1,229	75.4%	843	889	5.4%	305	349	14.4%
Operating expense	(2,329)	(2,708)	16.3%	(1,984)	(2,269)	14.3%	(747)	(783)	4.8%
Income before income tax	(133)	819	714.8%	1,725	1,557	-9.7%	1,267	281	-77.8%
Net income	251	1,239	394.2%	1,890	1,638	-13.4%	1,127	333	-70.5%
Balance Sheet									
NT\$m, except for percentages									
General account	238,642	278,369	16.6%	265,950	297,322	11.8%	280,337	297,322	6.1%
Separate account	33,884	44,368	30.9%	42,195	60,700	43.9%	49,940	60,700	21.5%
Total assets	272,526	322,737	18.4%	308,145	358,022	16.2%	330,277	358,022	8.4%
Reserves for life insurance liabilities	216,987	248,694	14.6%	237,905	266,280	11.9%	251,073	266,280	6.1%
Other liabilities	36,837	50,273	36.5%	46,789	67,837	45.0%	57,124	67,837	18.8%
Total liabilities	253,824	298,967	17.8%	284,694	334,117	17.4%	308,197	334,117	8.4%
Total stockholders' equity	18,702	23,770	27.1%	23,451	23,905	1.9%	22,080	23,905	8.3%
Total liabilities and stockholders' equity	272,526	322,737	18.4%	308,145	358,022	16.2%	330,277	358,022	8.4%
RBC Ratio	353%	349%					458%		

Shin Kong Life – Financial Summary

P&L	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2023	2024	Change	9M24	9M25	Change	2Q25	3Q25	Change
NT\$m, except for percentages									
Premium income	151,121	179,804	19.0%	118,420	128,750	8.7%	58,508	35,601	-39.2%
Total investment income	97,922	130,333	33.1%	103,380	(8,150)	-107.9%	(57,051)	28,060	-149.2%
Other operating income	2,200	2,714	23.4%	1,902	1,809	-4.9%	576	419	-27.3%
Total provisions for reserves, net	(7,277)	13,487	-285.3%	12,934	37,387	189.1%	57,740	(12,448)	-121.6%
Insurance payments	(245,391)	(291,665)	18.9%	(209,068)	(176,833)	-15.4%	(76,181)	(46,950)	-38.4%
Commission expenses	(6,104)	(8,587)	40.7%	(5,384)	(8,394)	55.9%	(3,143)	(3,006)	-4.4%
General and administrative expenses	(13,831)	(16,013)	15.8%	(10,720)	(12,007)	12.0%	(4,676)	(3,427)	-26.7%
Other operating costs and expenses	(2,610)	(3,207)	22.9%	(2,375)	(2,713)	14.3%	(968)	(930)	-4.0%
Operating income	(23,970)	6,867	-128.6%	9,090	(40,152)	-541.7%	(25,196)	(2,681)	-89.4%
Non-operating income and expenses	350	66	-81.2%	(84)	184	-319.3%	81	100	23.2%
Income taxes	6,512	3,297	-49.4%	2,520	8,842	250.9%	6,095	1,511	-75.2%
Net income	(17,108)	10,229	159.8%	11,525	(31,126)	-370.1%	(19,020)	(1,071)	-94.4%
Other comprehensive income (loss), after tax	34,747	(1,160)	-103.3%	2,715	7,661	182.1%	(888)	23,462	-2741.5%
Total comprehensive income (loss)	17,639	9,069	-48.6%	14,241	(23,465)	-264.8%	(19,908)	22,391	-212.5%
Balance Sheet									
NT\$m, except for percentages									
Total assets	3,588,184	3,699,788	3.1%	3,669,786	3,603,944	-1.8%	3,570,271	3,603,944	0.9%
Total stockholders' equity	158,470	188,633	19.0%	193,804	172,111	-11.2%	149,720	172,111	15.0%
RBC ratio	176.4%	221.3%					204.9%		

Taishin Securities – Financial Summary

NT\$mn, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2023	2024	Change	9M24	9M25	Change	2Q25	3Q25	Change
Net interest income	199	390	96.0%	272	298	9.6%	89	110	23.6%
Net fee income	2,456	3,576	45.6%	2,745	2,717	-1.0%	723	1,132	56.6%
Brokerage income	2,198	3,109	41.4%	2,397	2,163	-9.8%	1,306	857	-34.4%
Other income	1,877	1,873	-0.2%	1,669	1,097	-34.3%	235	713	203.4%
Total revenue	4,532	5,840	28.9%	4,686	4,111	-12.3%	1,046	1,955	86.9%
Operating expense	(2,822)	(3,187)	12.9%	(2,462)	(2,454)	-0.3%	(783)	(931)	18.9%
Net profit before income tax	1,710	2,653	55.1%	2,224	1,658	-25.4%	263	1,024	289.4%
Tax expense	(165)	(294)	77.8%	(274)	(146)	-46.7%	(59)	(7)	-88.1%
Net income	1,545	2,360	52.7%	1,950	1,512	-22.5%	204	1,017	398.5%
EPS (NT\$)	2.23	3.41	52.7%	2.82	2.18	-22.7%	0.30	1.47	390.0%
Balance Sheet Data									
Total assets	62,207	71,578	15.1%	75,146	66,272	-11.8%	68,780	66,272	-3.6%
Shareholders' equity	10,855	11,932	9.9%	11,597	11,687	0.8%	10,736	11,687	8.9%
Summary Ratios									
Equity/Assets	17.45%	16.67%		15.43%	17.64%		15.61%	17.64%	
Return on average assets	2.83%	3.53%		3.79%	2.92%		1.16%	5.90%	
Return on average equity	15.20%	20.71%		23.16%	17.07%		7.21%	34.44%	
Capital adequacy ratio	317%	281%		272%	269%		237%	269%	

MasterLink Securities – Financial Summary

NT\$mn, except for percentages

Income Statement Data	Full-Year Comparison			YTD Comparison			Quarterly Comparison		
	2023	2024	Change	9M24	9M25	Change	2Q25	3Q25	Change
Net interest income	139	47	-66.2%	(9)	126	-1524.9%	31	34	8.0%
Net fee income	3,541	4,671	31.9%	3,626	2,971	-18.1%	902	1,210	34.1%
Brokerage income	3,367	4,528	34.5%	3,512	2,923	-16.8%	904	1,183	30.9%
Other income	4,076	5,179	27.1%	4,259	3,403	-20.1%	711	2,100	195.4%
Total revenue	7,756	9,897	27.6%	7,876	6,500	-17.5%	1,644	3,344	103.3%
Operating expense	(4,914)	(5,996)	22.0%	(4,605)	(5,549)	20.5%	(1,042)	(1,664)	59.7%
Net profit before income tax	2,842	3,901	37.3%	3,271	951	-70.9%	602	1,679	178.9%
Tax expense	(343)	(501)	46.0%	(354)	70	-119.7%	(145)	(51)	-64.9%
Net income	2,499	3,400	36.1%	2,917	1,021	-65.0%	457	1,628	256.2%
EPS (NT\$)	1.55	2.11	36.1%	1.81	0.63	-65.2%	0.28	1.01	260.7%
Balance Sheet Data									
Total assets	142,660	160,360	12.4%	177,348	187,563	5.8%	164,103	187,563	14.3%
Shareholders' equity	29,884	31,117	4.1%	30,891	27,621	-10.6%	28,111	27,621	-1.7%
Summary Ratios									
Equity/Assets	20.95%	19.40%		17.42%	14.73%		17.13%	14.73%	
Return on average assets	2.17%	2.41%		1.94%	0.59%		0.28%	0.94%	
Return on average equity	8.94%	11.15%		9.60%	3.48%		1.54%	5.54%	
Capital adequacy ratio	329%	357%		316%	295%		289%	295%	